

ANNUAL REPORT 2012-13



RASHTRIYA GRAMIN VIKAS NIDHI

RGVN THROUGH THE YEARS

1990	RGVN was promoted by IFCI as a not for profit organization under Societies Registration Act. XXI, of 1860 to promote, support and develop NGOs/ CBOs. Headquartered at Guwahati, Assam, it started operations in the Northeast, where the NGO movement had till then not picked up.
1991	IDBI joined as the sponsor of RGVN.
1992	RGVN started operations in Bihar and eastern Uttar Pradesh by setting up a Regional Office at Patna.
1993	RGVN expanded its area of operation to Orissa, Madhya Pradesh (Bastar region – now in Chhattisgarh) and coastal Andhra Pradesh by setting up a Regional Office at Bhubaneswar. Collaborated with Tata Tea for Tea Estate Community Upliftment Programme in Assam (1993-95). Initiated Rural Development through Professional Agencies like – NECON, NEITCO etc. (1993-95)
1994	NABARD joined as the sponsor of RGVN.
1995	The Credit and Savings Programme was initiated as a pilot project in a few districts of Assam and Meghalaya, based on the Grameen Bank model. Started the Fellowship Programme in a humble way with RGVN's own resources.
1997	Initiated Low Cost Housing Programme in Northeast and Bihar in collaboration with HDFC
1998	Capacity Building Programmes both for NGOs and RGVN executives expanded and strengthened with fund support from Ford Foundation. Resource Unit set up at RGVN Head Office. Fellowship Programme strengthened with Ford Foundation support.
2000	Collaborated with HDFC towards Low Cost Housing for super cyclone victims in Orissa. CSP operations expanded in Assam. Collaboration with Assam Rural Infrastructure and Agricultural Services Project (ARIASP), Society towards implementation of the World Bank Project in Assam. (2000-2003).
2005	NGO MF Programme started in Orissa and Bihar with fund support from SIDBI . Regional Office opened in Chhattisgarh to strengthen operations there.
2006	Initiated NGO Facilitation Centre and Rural Innovation Fund
2007	Tata Social Welfare Trust (TSWT) joined as sponsor of RGVN. Gender Analysis Centre (GAC) started Collaboration with Sir Dorabji Tata Trust (SDTT) for building Grassroot Resource Centres; Fellowship Programme; Youth Volunteers Programme; and augmentation of operations in Chhattisgarh Regional Office. NGOMF started in NER
2008	NGO MF expanded along with CSP. Partnership with Rashtriya Mahila Kosh. Promotion of System of Rice Intensification (SRI) in Assam
2009	RGVN's Credit and Savings Programme hived off into an independent entity called Brahmaputra Community Development Trust. Expansion of SRI in Assam. Renewable Energy and Low Cost Sanitation as emerging programmes.
2010	RGVN CSP obtained legal status of an NBFC named RGVN (NE) Micro Finance Ltd. More focus on livelihood and holistic development by RGVN.
2011	RGVN focuses on Livelihood and Institution Building. CSR Collaborations with IFCI, HCCBPL, Usha International, CRISIL, NRL, Power Grid, IOC. Also Collaborated with OXFAM India for a DRR project in Assam.
2012	RGVN collaborated with Concern Universal and HSI for the project "Cross Border Transfer of Agricultural Technologies, Institutional and Market Development Project" funded by European Union.

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GOVERNING BOARD (as on 1 August, 2013)

Shri Rajeev Arora	Chairperson	Vice President IFCI Ltd, MD, IFCI Factors Ltd, New Delhi
Ms. Pooja S Mahajan	Nominee	Chief Operating officer IFCI Venture Capitals Funds Ltd, New Delhi
Mr. P.V. Srinivas	Member	Managing Director IFCI Infrastructure Development Ltd, New Delhi
Shri Chintapalli Srinivasu	Nominee	General Manager IDBI, Chennai
Shri V. Maruthi Ram	Nominee	Chief General Manager NABARD, Dispur, Guwahati
Mr. Biswanath Sinha	Nominee	Sr. Program Officer Sir Dorabji Tata Trust, Mumbai
Shri V.P. Singh	Member	Former CMD, IFCI Ltd, New Delhi
Dr. Mahfuza Rahman	Member	Associate Professor Department of Geography Cotton College, Guwahati
Ms. Harsha Parekh	Member	Executive Trustee Bombay Community Public Trust, Mumbai
Ms. Patricia Mukhim	Member	Social Activist and Journalist, Meghalaya
Dr. Gautam Mazumdar	Member	Associate Professor Dept. of Economics Cotton College, Guwahati
Dr. Kamala Kanta Saharia	Member	Head, Extension Education Assam Veterinary College, Guwahati
Dr. Amiya Kumar Sharma	Ex-Officio	Executive Director, RGVN

OBJECTIVES

RGVN was founded as an autonomous, non profit organization in April, 1990. Head quartered at Guwahati, RGVN's main objectives are to:

- Promote, support and develop voluntary organizations engaged in the social and economic uplift of rural and urban poor, physically and socio-economically handicapped people
- Improve the pace and quality of economic development, specially relating to the village and decentralized sector
- Focus attention on groups which are disadvantageously placed in society, but have the potential for pursuing socially and economically productive activities
- Assist the urban and rural poor especially tribal, scheduled caste, women and youth for their economic self sustenance.



*Members of the Governing Board take pleasure in presenting the
Twenty Third Annual Report of Rashtriya GraminVikas Nidhi, for the
year ended March 31, 2013*

CHAPTER I: OVERVIEW

RGVN in the present environment

The economic environment is fast changing in the world as well as in India. Some of the changes have profound impact on RGVN's operation. The economic melt down since 2008-09 has led to scaling down of the NGOSP programme which had led to the strengthening of so many NGOs in the Eastern and North Eastern India. Things have not improved in the Indian economy since then although in between there was a ray of hope when the expansionary fiscal policies did lift the expectation. Today, India is in a difficult situation with the inflation rate, current account deficit being high and lastly the rupee depreciating against all the major currencies. It seems US is recovering and therefore the attraction of the investors to its market. There have been some fundamental changes regarding FDI policies in defence, telecom, insurance, retail trade etc. Even then over the last few months the economy has not been in a comfortable position. Falling exchange rate of the rupee has been seen as signal of the economic gloom that the country is in. If the rate continues like this then soon the price of diesel and petrol will have to be increased with the result that the poor people will face a difficult situation.

The situation can be redeemed somewhat if the CSR activities of the companies and even the philanthropy of High Networth Individual can be directed towards the suffering poor. There is so much to do in the area of health, education, sanitation even for those who have crossed over the poverty line. For the BPL there are government schemes. But it is the group above them who need to be assisted too. Only then can India stand proudly as the fourth biggest economy in the world. RGVN's emphasis on food security, livelihood, skill building and DSL (drinking water, sanitation and lighting) are keeping in line with the changes in the economy and the emerging needs of the disadvantaged people whom RGVN targets. In terms of financial inclusion too the government plans need to be carried out in the remote areas and RGVN has been in the fore front. In the eastern and NE regions, the duping of the poor and unsuspecting public by the financial thugs (mistakenly called chit funds) has been very rampant. RGVN through its activities has been working against such organizations in cooperation with its partners and funders.

RGVN initiated operations in April 1990 as a national

level development support organization working towards livelihood enhancement and overall development of poor. RGVN is headquartered in Guwahati, Assam and works in 14 states of the country through its Regional Offices in Guwahati, Bhubaneswar, Patna and Raipur. IFCI is the founder sponsor of RGVN and the other sponsors are IDBI, NABARD and the Tata Social Welfare Trust.

RGVN has collaborated with various national and international organizations and donors to carry out various development projects, skill development programmes and also baseline surveys & impact assessment studies. RGVN over the years has nurtured and developed more than 1500 NGOs & Community Based Organizations through its various development programmes. It has also created an organizational spin-off dedicated to micro credit activities, RGVN (NE) Micro Finance Ltd. Through its livelihood and other activities, RGVN has been able to gain deep access to the communities. All RGVN's programmes are aimed at empowerment of poor and disadvantaged communities, with emphasis on women.

Presently, RGVN works on three verticals, Livelihood and Food Security, Institution Building and Capacity Building and Skill Upgradation. Other programmes, aiming at holistic development, such as Financial Literacy, Sanitation & Renewable Energy are also undertaken by collaborating with national and international donors, financial institutions and the corporate sector..

In the recent past RGVN has been able to address the issue of increasing agricultural productivity and food security through promoting SRI in Assam and through Cross Border Transfer of Agricultural Technologies, Institutional and Market Development Project, a project funded by the European Union. RGVN has also collaborated with Sir Dorabji Tata Trust (SDTT) for livelihood enhancement of small tea growers and mushroom growers in Assam; ginger growers in Meghalaya; fish farmers in Tripura; Non Timber Forest producers and rickshaw pullers in Chhattisgarh. HIVOS, a Netherland based organization has supported RGVN towards Sustainable Livelihood Enhancement and Enterprise Promotion in Odisha which entails organizing

women farmers, forest dwellers and artisans into producer groups.

Financial inclusion is an integral part of any development process and RGVN is playing a major role in financial inclusion of the poor. CRISIL has supported financial literacy programmes in Assam, Sikkim & Tripura, whereas NABARD has supported programmes in Assam, Odisha & Jharkhand.

IFCI Ltd, under its CSR banner, has supported RGVN to take up the issue of poor sanitation and lighting. Low cost sanitation along with awareness training, has been provided

in certain pockets of semi urban areas around Guwahati, Assam. Solar lights have been provided to school students who have an aptitude to perform well but belong to non electrified or semi electrified homes.

Skill upgradation is an integral part of all RGVN activities. RGVN conducted skill development programmes on fashion designing, food processing, mobile repairing etc during the FY 2012-13. Baseline surveys were conducted for IOC Guwahati and Digboi and also for IOC Guwahati-Siliguri Pipeline.



CHAPTER II: FOOD SECURITY AND LIVELIHOOD

RGVN facilitates sustainable farm-livelihoods and its post-project sustenance. The main focus of food security and livelihood projects is the large scale capacity building of small and marginal farmers to facilitate adoption of improved technologies and practices to attain rapid growth of farms and to enable them to access mainstream markets to sustain the economic gains. The aim is to facilitate families to achieve food sufficiency and cash surplus to take them above poverty-line.

Most small and marginal farmers have, on an average, small land holdings which cannot provide food security as agricultural practices are still traditional and production is low. Vast resources in the form of land and water remain unutilized. Through the following programmes, RGVN endeavours to enhance productivity, keeping in mind the necessity of adopting practices that are sustainable and environmental friendly.

RGVN propagates SRI in a mission mode and has been able to reach out to 20,000 farmers in 21 districts of Assam. The prime benefit of SRI is high production with minimal cost, while other benefits were reduction in external input costs by encouraging the farmer to use readily available organic materials like leaves, straw and animal manure for compost instead of expensive inorganic fertilizers, decrease in the use of irrigation water by upto 35% as compared to non SRI paddy water demands. SRI plants are also more resistant to other biotic (diseases and pest attacks) and abiotic stresses (water logging, flood) besides drought, works well with any variety of seeds, farmers can purchase quality seed materials as lesser amount is required, maintain environment quality and human health.

Cross-Border Transfer of Agricultural Technologies, Institutional & Market Development Project

The Project is funded by European Union and implemented by Concern Universal, HSI (Helvetas Swiss Intercooperation), RGVN & DAM. Concern Universal, Bangladesh and Helvetas Swiss Intercooperation, Bangladesh, provide guidance and technical inputs to implement this project. RGVN and DAM are the implementing partners in India & Bangladesh respectively.

The Project includes – New, improved and affordable Technology Transfer; Human and Institution

Development; Market and Enterprise Development; and Knowledge Transfer. It covers 5000 marginal farmers in 6 districts of Assam namely Nalbari, Kamrup, Darrang, Morigaon, Goalpara, Barpeta.

Technology Transfer



Composting demo in the backyard of an advance farmer in Goroimari, Kamrup

A dynamic service provision network has been developed at the community level and local service providers (LSPs) are playing a key role in disseminating new technologies to the targeted beneficiaries. The line agencies provide accompaniment support to the LSPs and beneficiaries, wherever necessary. Modern agri technologies are proving to be helpful for targeted beneficiaries to reduce food insecurity. In addition, a large number of neighbouring farmers are using the technologies as secondary adaptation. Methodologies adopted for the dissemination of information include Farmers' Field Days, which provides opportunities to Local Service Providers for sharing their skills and experiences on new technologies which they have acquired through trainings under the project with the community. 41 FFDs were organized during the year.

Floating vegetable beds using rapidly growing water hyacinths was first demonstrated in Darrang district with technological inputs from Helvetas Swiss Intercooperation, Bangladesh. Ultimate target is 1200 beds. The community is beginning to realize the benefits and its usefulness at the time of floods and moreover it is organic.



Floating vegetable bed made out of water hyacinth at Barthekekarabari, Darrang, Assam.

Demo on **Sandy soil vegetable cultivation** technique has been conducted in 3 districts i.e Darrang, Goalpara & Nalbari districts.

Human & Institutional Development

Human and Institutional Development aims to make institutions more responsive, effective and efficient towards vulnerable people and develop skills so that people may lead and manage their endeavours effectively.



Govt. extension officer imparting classroom training to LSPs on Fruits & Medicinal Plants.

This also includes capacity building of Local Service Providers (LSP) on improved technologies. by officials from govt. line departments and scientists from Krishi Vigyan Kendras and other agricultural research institutes; and capacity building of Producers Groups who are trained by the LSPs.

Value Chain Assessment: Here the training was imparted by experts from Helvetas Swiss Intercooperation, Bangladesh. Subsequently value chain assessment of selected livelihood activities have been taken up in the project areas.



Assessing the piggery value chain in Morigaon, Assam

Market & Enterprise Development



Market Extension Exercise being carried out in a farmers group

Market Extension Exercises have enabled the groups to understand the importance of markets while selecting livelihood products.

Match Making Workshops are held at the district level to bring linkages and build a network between farmers, govt. line departments, and the market actors.

Livelihood Programme in North East India & Chhattisgarh funded by JRDTT, Mumbai

This project covered beneficiaries under six-sub sectors spread over 4 (four) states of India: 200 small tea growers and 320 mushroom growers in Assam, 140 ginger farmers in Meghalaya and 140 fish producers in Tripura. In Chhattisgarh the programme reached out to 100 rickshaw pullers and 260 primary NTFP collectors. The Support provided included capacity building, input support and institutional development, aiming to put primary producers or service providers on a common platform.

Working with Tea Tribes in Upper Assam



Distribution of Tea sapling to beneficiaries at Nalinihuta, Dibrugarh, Assam

10 cluster groups were formed informally to synergize individual skills into group activities. The homestead lands which were lying barren were used to create alternative livelihood. Workshops, trainings on improved technologies along with exposure visits were also organized. Training on Financial Literacy was built into the project.

Working with Mushroom Growers in Baksa district, Assam

These beneficiaries were spread over 24 SHGs. Almost all the beneficiaries were new to Mushroom production. Input support and training on Mushroom cultivation in a scientific way were provided in a phased manner.



Training on Mushroom Cultivation garden at Matangapara, Baksa, Assam

Working with Fish Farmers in Tripura



On-site training on grow-out practices at Suipua, Dharmanagar, Tripura

111 fish farmers were selected as stocking beneficiaries and 26 were selected as nursery rearing beneficiaries in Dharmanagar, North Tripura. All the beneficiaries have fish pond of their own. Necessary input support was also provided to the beneficiaries. Demonstration on use of effective micro-organism was given so that farmers can minimize the use of inorganic fertilizer. Cluster level fish farmer groups were formed to empower the beneficiaries.

Working with Tribal ginger growers in Meghalaya

The project worked with 140 small farmers in Umsning block of Ri-Bhoi district, Meghalaya. Inputs such as seeds were provided to the beneficiaries for cultivation. TOT for master trainers were organized on improved cultivation methods and collective marketing of ginger.



Training on improved ginger cultivation methods at Bharymbong, Ri Bhoi, Meghalaya

Working with Rickshaw/ Thela Pullers in Raipur & Bhilai, Chhattisgarh



Training to Rickshaw/Thela Puller at Raipur, Chhattisgarh

Subsequent to Baseline Survey in 2 cities (Raipur & Bhilai) of Chhattisgarh, 100 beneficiaries were selected. They were provided training in book keeping, SHG management etc. The SHGs were provided with both handcarts and cycle rickshaws on an interest free revolving fund.

Working with NTFP Collectors in Chhattisgarh



Training on SHG management etc to NTFP collectors in Kanhea, Chhattisgarh

The project worked with 270 beneficiaries in Dhamtari and Kanker districts of Chhattisgarh. They were trained on SHG Management & Record Keeping. Seed capital was also provided for doing NTFP business activities.

Augmenting Productivity of Lead Crops through adaptation of sustainable Agriculture practices funded by NABARD

The Project aims at augmenting income of the farmers through improving productivity of lead crops through adoption of appropriate technologies. The project also includes; Training; and Market Development and Linkages. It covers 3750 farmers and 5000 hactre of land in Chenga block of Barpeta district of Assam.

Appropriate Technology



Creation of seed village: Under seed village programme 200 bighas of paddy and 500 bighas of Mustard Crops has been cultivated. Seed certification agency have inspected the field and certified the quality of the seed.

Vermi Compost Unit: This was set up to encourage farmers to use organic manure which can be easily prepared by the farmers economically.



Maize demo: Under the Project, 25 bighas Maize cultivation undertaken in five cluster village. Hybrid maize seed and improved agriculture method were used.

TPS (True Potato Seed) Demonstration: Under the project, 5 bigha True Potato Seed (TPS) Cultivation has been undertaken. TPS seed is collected from Tripura Horticulture Department.

Training

Farmers were trained by KVK and an exposure visit was organized to ICAR, Meghalaya.

Credit Linkage



The project aims financial inclusion and credit linkage to all the farmers. Farmers were credit linked to Assam GraminVikas Bank, Barpeta Branch.

Livelihood Generation through Dairy Farming, in Jorhat District, Assam funded by RGVN



The project includes organizing milk producers into SHG for promoting collective work and strengthening business outreach, involving scientific rearing of cross breed cows and building

linkages with various Govt. departments.

RGVN has supported the group to set up a dairy unit in the area. Due to intervention of RGVN the milk producers have been able to get a fair price and establish linkages with Banks and Financial Institutions.

JIVIKA –Rehabilitation of flood victims in Odisha, a project supported by Jamsedji Tata Trust.

The project promotes sustainable rural livelihoods in sub sectors like- Goatery, Bamboo work, vermi compost, Organic farming (vegetable & paddy farming through SRI technology), cycle rickshaw/ trolley. It includes – baseline survey; capacity building & skill development; and working capital support. The project covers 635 flood victims in 50 villages of Bhapur block of Nayagarh district and Kanasa, Delanga&Purisadara block of Puri district in Odisha.

Capacity Building: On Organic Farming



Practical orientation on preparation of handikhata(bio fertilizer) which is used in farming to improve farm productivity and protect plant from harmful insects was provided. 15 such training were organized covering 500 beneficiaries.

On Vermi- Compost

Training on vermi compost pit and compost preparation was given at the group level. 47 vermin compost pits have been constructed and used by group members.

Promotion of SRI



Almost all the beneficiaries have adopted SRI technology for paddy as well as vegetable cultivation in more than 300 acres of land using vermin compost, bio-pesticides & TRI-CARD. This process of farming has substantially reduced input cost

Appropriate technology



Cluster coordinator of the project educating farmers at Karabara village of Nayagarh district on use of TRI-CARD to protect plant from various types of pests.

Training programs on usage of TRICARD developed by Odisha University of Agriculture and Technology, Bhubaneswar. In farm field to protect plant from pest were undertaken in three clusters namely Bhapur cluster of Nayagarh district and Kanasa & Delanga cluster of Puri district.

Working capital support to rickshaw pullers:

Migrated flood victims engaged in Rickshaw pulling through hiring rickshaw were selected and provided cycle rickshaw/trolley to



Cycle rickshaws/trolleys & raincoats provided to 40 beneficiaries and 5 bicycles provided to women engaged in petty mobile business

sustain their livelihood. Accordingly women engaged in mobile business were provided with cycle support and rain coats. Three SHGs have been promoted among rickshaw pullers to ensure empowerment.

Sustainable Livelihood Enhancement and Enterprise Promotion (SLEEP), a project supported by HIVOS

The project creates sustainable livelihood opportunities for women in vegetable cultivation through organic farming practices; value addition in NTFP products, -low cost technology intervention. It also aims to mobilizing women farmers/ forest dwellers/DWCRA artisans to form producer groups. It includes – technology transfer; capacity building and institutional development; and input transfer.

This project is implemented in four tribal dominated pockets of Southern Odisha, and Central Odisha, namely Rayagada, Nayagarh, Dhenkanal, Anugul and four clusters from Vizag, Vizianagaram and Rangareddy district of Andhra Pradesh and covers 3650 poor women.

Technology Transfer: Shade Net nursery raising Model

One Shade Net nursery raising model has been developed in Rangareddy district under the project. Beneficiaries from other project areas have been sent for exposure to see this model so that replication can be done. Under this project RGVN is planning to develop at least one demonstration model in each vegetable

production cluster in Odisha and Andhra Pradesh.

Line Showing Method of Cultivation



Shade Net nursery at Rangareddy district, Andhra Pradesh

Beneficiaries have been trained to practice the cultivation process for greater product efficiency and output. Nearly 500 beneficiaries have been trained under this.

Low Cost Technology Based Tamarind Cake Making



A NTFP cluster at Rayagada in Odisha is experimenting with use of low cost technology for tamarind cake preparation. Through this machine the beneficiaries can make different sizes tamarind cake as per the market demand. RGVN will introduce this machine in all the NTFP groups, numbering about 50 groups covering around 1000 beneficiaries.

Capacity Building:

Construction of Community based Vermi Compost Pit

RGVN is encouraging community based vermi compost pit in each product cluster for cost efficiency in production. Practical



demonstration is done involving the beneficiaries for imparting knowledge and technical details of such construction.

Technical skill on organic farming process has been imparted to nearly 500 women beneficiaries of six vegetable clusters. Training programmes were organized to cover 500 beneficiaries.

“Bazaar on Wheel” : Strengthening producer organization and their access to market, a project funded by RGVN

The project aims to provide access to market to the women producers. It includes, capacity building; and provision of van for marketing of the products of women producer group of Dhenkanal, Odisha.



Access to Larger markets

Jagruti Mahila Mahasangha at Govindpur of Dhenkanal district was promoted by RGVN. At present the Mahila Mahasangha has a membership strength of 1200 women and diversified its production to non farm activities. For access to markets, RGVN has supported

this producers group with a van. This has enabled wider markets and enhanced sales.

LIVELIHOOD PROJECT WITH JAGRITI MAHILA MANDAL, PALAMAU, JHARKHAND



A total of 10 members belonging to 5 SHG's were selected for support under micro enterprises. They have been traditionally involved in Bari, Papad & Pickles making; and stitching & knitting

work which they operated from their homes itself. Their husbands are also actively involved in sweet making and selling in local 'haats' in Daltonganj town.

Those who have been supported under the project have established small road side shops attached to their homes. As a result, other family members also make their own contributions towards running their small businesses.

LIVELIHOOD PROJECT WITH NIDAN MICROFINANCE FOUNDATION, PATNA, BIHAR:

The project has provided livelihood enhancement support to rural women micro entrepreneurs, organized in three SHGs engaged in dairy, banana and vegetable cultivation, in Hajipur of Bihar. Hajipur is the hub of banana cultivation in Bihar and large number of farmers are involved in banana cultivation. Some of the common entrepreneurial activities in which Bihar women are involved include livestock, cultivation and marketing of vegetables and fruits. These SHG members have earlier also been provided with loan supports and by getting involved in such type of activities, they have been able to raise their economic status.

CHAPTER III: CSR AND OTHER COLLABORATIONS

Promotion of System of Rice Intensification (SRI) in Numaligarh under Numaligarh Refinery Ltd. (NRL) Corporate Social Responsibility Scheme



SRI adopted by farmers in Dhudany village, Golaghat district, Assam under NRL initiative. Average Yield per bigha is 35 mound in SRI & 20 mound in traditional method.

The project aims to promote SRI to increase rice productivity with minimal cost. It includes imparting training, awareness generation and demonstrations to compare the results with traditional farming. Project covers 41 ha land area and 310 farmers in Golaghat district of Assam.

Rehabilitation of Earthquake Victims in North Sikkim, a Project funded by Tata Steel.

After the devastating earthquake in Sikkim RGVN took up relief work in North Sikkim. Livelihoods were badly affected thus RGVN decided to intervene with a livelihood project in the area.

The project provides sustainable livelihood (through piggery) for 100 earthquake affected households in 2 Gram Panchayat Unit (GPU) in Dzongu Block, North Sikkim district. The project includes piglet distribution; capacity building and technical training on pig fattening and breeding; exposure visit and SHG formation. The Dept. of Veterinary Services, Mangan, North Sikkim has played a pivotal role in the project. A Project Management Committee has been formed for effective implementation, monitoring, and management of the project. Each PMC has representation from RGVN, local panchayat member and representatives from SHGs in the GPU.

SHG formation:



SHGs were formed consisting of 10 members each in the selected villages. All the groups were encouraged to save and helped to open Savings Bank accounts in nearest bank.

Capacity Building and Technical Training:



Trainings were organized for strengthening the SHGs in respect of good governance, group sustenance, etc. The training covered areas role of SHG, book keeping, etc. RGVN executives from Gangtok office conducted all the trainings.

Training on Scientific Pig Fattening & Breeding were also organized in two GPUs separately. It also covered vaccination and disease control of pigs, proper construction of pig sties, management of activity, etc. Trainings were conducted by the Dy. Director and Vet. Officers of the Dept. of Veterinary Services, Mangan, North Sikkim.



Exposure Visit was organized for the selected group members. The group members were taken to the Large Black Pigs Breeding Farm of Dept. of Veterinary at Tingbong, North Sikkim. Queries related to farm management, feeding, breeding, etc. were clarified by the farm in-charge.

Input Distribution



The selected beneficiaries were supported with 3 piglets each comprising of one male piglet and two female piglets for both fattening & breeding purposes. All the 300 piglets were supplied by the Dept. of Veterinary Services, Mangan (North Sikkim). Along with it good quality pig feed and vet care kits was also provided. 100 polypipes were also distributed.

Insurance of Piglets:

The 300 piglets were supported with insurance coverage for one year at New India Assurance Company. This effort also created awareness among the people about the importance & benefits of life insurance.

Disaster Risk Reduction in Assam, a Project funded by Oxfam India

The project aims to reduce risks to public health during floods and non flood periods with thrust on safe drinking water infrastructure at village level, environmental sanitation at the level of villages and panchayats and other community infrastructure including repair of drainage. The project also aims to introduce and promote of stress resilient variety of crops, SRI, early harvest and flood resilient rice cultivation.

This Project is implemented in 20 flood prone villages of Kamrup (Rural) and Nalbari districts of Assam. 3000 households are covered directly by the project with an approximate population of 18,500 people.

WASH tool kits with bag distribution



WASH tool kits were distributed in twelve villages. The main aim and objective of the tool kit is that the villagers can repair their tube well if some problem arises.

Tube well repairing and chlorination of hand pump:

After flood in the villages of the project area almost all the damaged tube well and the hand pumps were repaired and chlorinated with the active participation of village community.

Raised hand pumps were constructed and installed in 7 villages to ensure safe drinking water during flood.

Solar Light Distribution:



Solar lantern was distributed in Narikuchi, ChatmaBathan and Hrmabori villages to 52 households

Training of farmers on SRI:

RGVN organized training of farmers on SRI in Dedutiya, Chatma Bathan and Boroliapar villages during November, 2012. More than 100 farmers were trained.

Boro (Rice) cultivation following SRI technique

In Larma Gaurhati village, Boro Rice cultivation was initiated in a 30 bighaplot with 29 no. of farmers following SRI technique

Silai School Programme funded by USHA International

The Silai school programme, in collaboration with USHA International, trained 60 women to set up their own schools to impart training in tailoring and cutting. Free sewing machines were also distributed under the programme. Five districts were taken up in Assam, namely Morigaon, Naogaon, Golaghat, Bongaigaon and Kokrajhar. The beneficiaries were also taught book keeping methods in an enterprise, so that they can analyse profit and loss of the activity



Low cost toilets constructed using local environment friendly materials

The project includes household survey, field visits and community meetings, construction of low cost sanitary toilets, awareness programmes and distribution of solar lights.

Sanitation and Lighting under IFCI CSR project



Former Chairperson RGVN distributing solar lights at Japorigog High School

IFCI Ltd provided a grant of ₹20 lakh to RGVN for promotion of low cost sanitation and solar lights to semi or non electrified households in semi urban areas around Guwahati namely Japorigog and Ramching Sapori. The project covers construction of 105 low cost toilets (including 10 toilets in 2 schools) and 174 households for solar lighting.

CHAPTER IV: FINANCIAL LITERACY AND SKILL DEVELOPMENT

Financial Literacy

Financial literacy is an integral part of any development process. CRISIL and NABARD have partnered RGVN in developing a cadre of trainers for financial literacy programmes. With this cadre of trainers trained by the Indian School of Microfinance for Women, various financial literacy programmes have been carried out in very remote areas of Assam, Meghalaya and Jharkhand. The participants of these programmes have been self help groups, students of high schools and junior colleges and persons belonging to the tea community and scheduled tribes.

With CRISIL in Assam, Tripura, Sikkim



RGVN completed 25 programmes on Financial Literacy (FL), sponsored by CRISIL, in various parts of Assam during 2012-13 covering 750 people. The initiative was named Pragati- Progress through financial awareness

With NABARD in Assam



RGVN has conducted 50 Financial Literacy programmes in Upper Assam covering nearly 3000 people. Most of the programmes were attended by officials from banks and NABARD in order to give the beneficiaries an idea of the facilities offered by various financial institutions.



With NABARD in Jharkhand

With support from NABARD, RGVN conducted financial literacy in tribal dominated and backward blocks of Garhwa district in Jharkhand.

Road shows (nukkadnatak) and distribution of pamphlets were organized to reach out to wider audience. A total of 150 road shows/ nukkadnatak were conducted.

SKILL DEVELOPMENT PROGRAMMES



RGVN had organized 12 Entrepreneurship Skill Development Programmes (of 25 days each) on Fashion Designing; Food Processing; Mobile Repairing; Maintenance of Agricultural & Water Lifting Equipments; and Beautician & Cosmetology in various places of Assam during 2012-13. These programmes were supported by Indian Institute of Entrepreneurship (IIE), Guwahati. In the ESDPs, total 364 unemployed youths were provided with necessary skill enhancement trainings, which were mainly practical sessions along with theoretical sessions.

CHAPTER V: GOVERNANCE, FINANCE AND ACCOUNTS

RGVN is a special institution registered under the Societies Registration Act, XXI of 1860 and hence referred to as an NGO. However its corpus is donated by IFCI, IDBI, NABARD which are government sponsored institutions. Later, Tata Social Welfare Trust (TSWT) too contributed to its corpus. RGVN is thus governed by a Board of Directors who are nominated by these institutions and some independent members specialized in the fields in which RGVN focuses. The Chairperson of RGVN has to be a nominee of IFCI.

RGVN also involves some eminent members of the society to advise its staff as to the activities and the capability of the NGOs which apply for RGVN's assistance. Earlier such meetings called the Local Advisory Committee (LAC) meetings used to be a regular feature of RGVN. However, because of the new emphasis on direct action by RGVN staff, the importance of the LACs has come down. Today, RGVN works with only a selective group of NGOs and other organizations in its areas of operation. The Head Office coordinates all the activities through the Resource Unit.

Finance and Accounts:

RGVN prides itself in having a very strong finance and accounts unit. At present there are 8 persons looking after the accounts of RGVN. Besides there are four internal auditors and one Statutory auditor. The Board reviews the accounts regularly as public money is involved to set an example before the other NGOs whom RGVN groom.

As on 31st March, 2013 the Corpus fund aggregated to ₹ 13 Crore. Investments have been made in approved securities as required under section 11(5) of the Income Tax Act. Such long term investments aggregate ₹ 1274.80 lakh. In addition, short term deposit of ₹ 208.63 lakh has been kept with commercial banks and mutual funds. RGVN has been notified under section 10 (23) (c) (iv) of Income Tax Act, thus giving it the status of an institution of national importance.

Accounts

During FY 2012-13 RGVN earned an income of ₹ 601.73 lakh, comprising ₹ 124.06 lakh as yield on investment of corpus and other funds, ₹ 89.11 lakh as return flows from NGOs, ₹ 28.14 lakh as interest on loan and miscellaneous receipt and ₹ 360.42 lakh as grant for specific projects. The total expenditure during the year was ₹ 574.38 lakh comprising ₹ 64.05 lakh disbursed to NGOs, ₹ 360.42 lakh in specified projects. Of the remaining expenditure ₹ 128.68 lakh has been allocated as expenditure incurred in pursuance of objects of RGVN and ₹ 21.23 lakh towards cost of back up services.

Auditors

M/s Samikhya Das & Co., Chartered Accountants were appointed statutory auditors of RGVN for the year 2012-13. The consolidated accounts have been audited and certified by the auditors.

RGVN

**BALANCE SHEET
2012-2013**





Samikhya Das
B. Com. FCA. DISA (ICAI)

SAMIKHYA DAS & CO.
Chartered Accountants

FORM NO. 10B

[See Rule 17 B]

Audit Report under section 12a (b) of the Income- tax act, 1961 in case of charitable or religious trusts or institutions

We have examined the balance sheet of RASHTRIYA GRAMIN VIKAS NIDHI AAAAR3014Q [name and PAN of the trust or institution] as at 31/03/2013 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution.

We have obtained all information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above- named institution visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below:-

NIL

In our opinion and to the best of our information and according to the explanations given tous, the said accounts give a true and fair view:

- In the case of the Balance Sheet, of the state of aff airs of the above named institution as at 31/03/ 2013
- In the case of the Income & Expenditure Account, of the excess of income over expenditure in its accounting year ending on 31/03/ 2013.

The prescribed particulars are annexed hereto.

Place :GUWAHATI
Date : 28/10/2013



For SAMIKHYA DAS AND CO.
Chartered Accountants

(SAMIHYA DAS)
PROPRIETOR

Membership No: 061770
Registration No: 325049E

ANNEXURE

Statement of Particulars

I. Application of Income for Charitable or religious purpose

1	Amount of income of the previous year applied for charitable and religious purpose in India during the year.	₹.55228592
2	Whether the Institute has exercised the option under Clause (2) of the explanation to Section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purpose in India during the previous year.	No
3	Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 percent of the income derived from property held under trust wholly for such purpose.	₹.7474267
4	Amount of income eligible for exemption under Section 11(1) (c). Give Details	No
5	Amount of income in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under Section 11 (2).	0
6	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in Section 11 (2) (b) ? If so, details thereof.	NA
7	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to Section 11 (1) in any earlier year is deemed to be income of the previous year under Section 11 (1B) ? If so, the details thereof.	No
8	Whether , during the previous year any part of income accumulated or set apart for specified purpose under section 11 (2) in any earlier year	
a.	has been applied for purposes other than charitable or religious purpose or has ceased to be accumulated or set apart for application thereto, or	No
b.	has ceased to remain invested in any security referred to in Section 11(2)(b)(i) or deposited in any account referred to in Section 11(2)(b)(ii) or Section 11(2)(b)(iii); or	No
c.	has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, details thereof.	No

II . Application or use of property for the persons referred to in Section 13(3)

1	Whether any part of the income or property of the institution was lent, or continues to be lent in the previous year to any person referred to in section 13 (3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No
2	Whether any land, building or other property of the institution was made or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No
3	Whether any payment was made to any such person during the previous year by way of salary, allowances or otherwise? If so, give details.	No
4	Whether the services of the institution were made available to any such person during the previous year? If so, give details thereof together with the consideration on paid.	No
5	Whether any share, security, or other property was purchased by on behalf of the institution during the previous year from any such person? If so, give details thereof together with the consideration paid.	No
6	Whether any share, security, or other property was sold by on behalf of the institution during the previous year from any such person? If so, give details thereof together with the consideration received.	No
7	Whether any income or property of the institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	No
8	Whether any income or property of the institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details	No

III. Investment held at any time during the previous year (s) in concerns in which persons referred to in section 13 (3) have a substantial interest.

Sl. No	Name and address of the concern	Where the concern is a company No and class of shares held	Nominal value of the investment	Income from the investment	Where the amount in Col. 4 exceeded 5% of the capital of the concern during the previous year- say. Yes/ No.


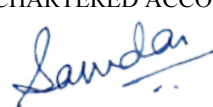


Place :GUWAHATI
Date : 28/10/2013



For SAMIKHYA DAS AND CO.
Chartered Accountants

(SAMIKHYA DAS)
PROPRIETOR

Membership No: 061770
Registration No: 325049E

BALANCE SHEET AS AT 31st March 2013			
SOURCES OF FUND	Sched ules	As at 31.03.2013 ₹	As at 31.03.2012 ₹
Corpus Fund	B	130,725,765	128,825,765
Reserves & Surplus	A	16,480,300	16,283,052
Funds	C	2,852,083	2,714,190
Loans	E	28,705,745	48,814,267
Grants (Pending utilization)	D	13,026,649	14,046,193
Project (Pending utilization)		1,476,763	1,034,176
Provision For Doubtful Loan		14,344,839	14,094,839
Collateral Deposit		283,840	371,350
TOTAL	₹	207,895,984	226,183,832
APPLICATION OF FUND			
Fixed Assets (at depreciated value)	F	2,346,196	2,638,476
Investment (at cost)	G	148,343,068	155,834,175
Loans (out of loans/ funds receives for specific projects considered good unless otherwise stated)	H	44,777,738	54,431,346
Balances	I	3,776,639	6,016,994
Unexpired financial charges			48,000
Advances & Other Receivables	J	5,281,477	3,843,975
Brahmaputra Community Development Trust		3,370,866	3,370,866
TOTAL	₹	207,895,984	226,183,832
NOTES ON ACCOUNTS			
O			
In terms of our REPORT of even date annexed hereto			
For SAMIKHYA DAS & CO CHARTERED ACCOUNTANTS		 RAJEEV ARORA Chairperson	
 (SAMIKHYA DAS) PROPRIETOR MEM No: 061770 FIRM No: 325049E GUWAHATI DATE, SEPTEMBER 27th, 2013		  AMIYA Kr. SHARMA Executive Director	


Year ended 31.03.2013					Year ended 31.03.2012		
	Schedul es	Direct ₹	Administrat ion ₹	Total ₹	Direct ₹	Administrat ion ₹	Total ₹
INCOME							
Interest/Dividend on Investment		-	-	12,406,388	-	-	10,358,778
on loan (housing)		-	-	13,433	-	-	36,507
on loan (NGOMF)		-	-	1,420,234	-	-	5,470,866
Recoveries in pursuance of Objects & Commitment Charges		-	-	8,911,382	-	-	18,525,818
Grants for specific Projects		-	-	36,041,986	-	-	21,080,025
Income from project				1,043,957			565,597
Miscellaneous Receipts		-	-	336,116	-	-	363,937
Total Rs.				60,173,496			56,401,528
EXPENDITURE							
Direct Expenditure in Pursuance of Objects	K	43,231,129		43,231,129	27,636,993		27,636,993
Expenses on and for Personnel	L	6,273,058	1,107,010	7,380,068	7,673,939	1,354,225	9,028,164
Meetings		525,539	92,742	618,281	291,442	51,431	342,873
Expenses on Administration	M	3,160,475	557,731	3,718,206	3,217,312	567,761	3,785,073
Interest	N	1,618,757	285,663	1,904,420	4,966,106	876,372	5,842,478
Premium paid on purchase of Investments (written off)				48,000			237,840
Loss on sale of Investment							1,111,970
Depreciation		457,459	80,728	538,187	518,144	91,437	609,581
Totals Rs.		55,266,416	2,123,874	57,438,291	44,303,937	2,941,225	48,594,972
Excess of income/ expenditure over expenditure/income				2,735,205			7,806,556
Less;							
Plough back to Corpus			1,900,000			1,035,000	
Loan loss provision			250,000	2,150,000		342,318	1,377,318
Balance c/f				585,205			6,429,238

NOTES ON ACCOUNTS

O

In terms of our REPORT of even date annexed hereto


For SAMIKHYA DAS & CO
CHARTERED ACCOUNTANTS


(SAMIKHYA DAS)
PROPRIETOR

MEM No:
FIRM No:
GUWAHATI
DATE, SEPTEMBER 27th, 2013




RAJEEV ARORA
Chairperson


AMIYA Kr. SHARMA
Executive Director

SCHEDULE-A		As at 31.03.2013 ₹		As at 31.03.2012 ₹
RESERVES & SURPLUS				
Capital Reserve (Grants for acquisition of assets)		3,083,763		2,971,720
Income & Expenditure Account surplus of earlier year	13,311,332		6,882,094	
Less: Previous year adjustment (As per Notes on Accounts	500,000			
	12,811,332			
Add/Less; surplus/loss of current year/ previous year	585,205	13,396,537	6,429,238	13,311,332
	₹	16,480,300		16,283,052

SCHEDULE-B		As at 31.03.2013 ₹		As at 31.03.2012 ₹
CORPUS FUND				
Corpus Fund	107,405,000		106,370,000	
Add; Plough back from interest during the year	1,900,000	109,305,000	1,035,000	107,405,000
TSWT-RGVN Corpus Fund	21,420,765		21,110,365	
Add; Plough back from interest during the year		21,420,765	310,400	21,420,765
	₹	130,725,765		128,825,765

SCHEDULE - C		As at 31.03.2013 ₹	As at 31.03.2012 ₹
FUNDS			
Employees Welfare Funds:			
Hospitalization Benefit	35,238	47,360	
Disability	1,816,845	1,666,830	
	1,852,083	1,714,190	
Human Resources Dev. Funds	500,000	500,000	
Rural Innovation Fund	500,000	500,000	
	₹	2,852,083	2,714,190

SCHEDULES - D GRANTS	Balance as at 01.04.2012 ₹	Received/recovered during the period ₹	Utilized/disburse during the period ₹	Balance as at 31.03.2013 ₹
Sir Dorabji Tata Trust (Revolving Fund for Bihar)	2,926,316			2,926,316
Housing Development Finance Corp. (Implementation Exp, RGVN/ Agency)	194,000			194,000
Social Work and Research Center, Tilonia	8,000			8,000
Humanist Institute for Co-operation with Development Countries, The Netherlands (for graduating NGOs to MFIs in Orissa State)	448,855	6,229,522	4,098,320	2,580,057
SIDBI (Flexi Grant) (for capital accquisition for Patna Regional Office)	123,716			123,716
Sir Dorabji Tata Trust - System of Rice Intensification (1) (promotion of System of Rice Intensification)	2,496,841		1,507,912	988,929
National Bank for Agriculture and Rural Development - System of Rice Intensification (promotion of System of Rice Intensification)	703,313	711,761	1,086,658	328,416
Tata Social Welfare Trust-Interest from corpus investment , for specific programme in all the region expecially NER & Chattisghar & enhancement of salary of RGVN staff.	1,127,001			1,127,001
Sir Dorabji Tata Trust , to initiate an action research in two regions in Northwest on promotion of constructive development activities by civil groups to create replicable livelihood models.	64,758			64,758
Prayas, to study the expenditure patern of "Out of Pocket Expenditure on Rural Health" in some selective places of Assam	134,436		134,436	0
Rajib Gandhi National Institure Of Youth Development, for conducting exchange programme of Youth Elected Members of Local Government Institute from Northeast states.	29,617		29,617	0
Sir Dorabji Tata Trust-Relief work for villagers displaced by ethnic riots in Goalpara District of Assam.	105		105	0

contd.....				
SCHEDULES - D GRANTS	Balance as at 01.04.2012 ₹	Received/recovered during the period ₹	Utilized/disburse during the period ₹	Balance as at 31.03.2013 ₹
The J.R.D. Tata Trust, towards livelihood programme in Northeast and Chhattisgarh states.	5,018,261	3,552,909	7,611,648	959,522
The J.R.T. Tata Trust, towards earthquake relief in the state of Sikkim.	75,398		75,398	0
The J.R.T. Tata Trust, towards flood relief in the state of Orissa.	0	5,437,786	4,661,699	776,087
National Bank for Agriculture and Rural Development - Training of Trainers for Financial Literacy.	37,458		37,458	0
National Bank for Agriculture and Rural Development - 10 (ten) Financial Literacy programme in six district of Lower Assam.	12,131	837,877	436,207	413,801
Govt of Assam, State statistical stetregy plan	51,565	196,000	99,199	148,366
OXFAM India, Disaster Risk Reduction Program in Assam	593,252	935,785	1,113,979	415,058
Industrial Finance Corporation of India, initiative towards promotion of low cost sanitation and solar lighting in semi urban areas near Guwahati, Assam	1,170	2,074,345	1503469	572,046
European Union funded project on Cross -border Transfer of Agricultural Technologies, Institutional and Market Development for six Districts of Assam.		11,611,931	10971263	640,668
Assam Foundation of North America towards setting up an yarn bank in Assam.		269,526	169035	100,491
Impacts of Climate Change on marginalized women in the rural areas of Assam.		121,000	121000	0
TATA Steel towards re-habilitation & livelihood generation project for earthquake effected areas of South Sikkim under NER.		3,044,000	2384583	659,417
₹	14,046,193	35,022,442	36,041,986	13,026,649

SCHEDULE- E	Balance as at	Received during	Repaid during the	Balance as at
LOANS	1.4.2012	the period	period	31.03.2013
(for specific projects)	₹	₹	₹	₹
Secured:				
Housing Development Finance Corporation Ltd. (Shelter Loan secured by mortgage of dwelling units of beneficiaries and undertaking of RGVN)	15,618,608			15,618,608
Small Industries Development Bank of India(Loan for Micro Finance at Patna Regional office secured by term deposit @ 2.5% against disbursement)	7,142,759		6,071,417	1,071,342
Small Industries Development Bank of India(Loan for Micro Finance at Bhubaneswar Regional office secured by term deposit @ 2.5% against disbursement)	3,332,000		2,618,000	714,000
Rashtriya Mahila Kosh (Loan for Micro Finance at NER & Chhattisgarh Regional office)	9,915,000		4,063,105	5,851,895
Small Industries Development Bank of India(Loan for Micro Finance at NER Regional office secured by term deposit @ 2.5% against disbursement)	5,805,900		4,356,000	1,449,900
Unsecured:				
National Bank for Agriculture & Rural Development (Loan for Micro Finance at NER , Patna, Bhubaneswar & Chhattisgarh Regional office)	6,000,000		2,000,000	4,000,000
(a)	₹ 47,814,267	0	19,108,522	28,705,745
Loan portfolio transferred from RGVN-CSP on 28.03.2010 as per business transferred agreement between RGVN & Brahmaputra Community development Trust				
National Bank for Agriculture and Rural Development (CSP)(partly secured by pledge of Fixed deposit)	1,000,000		1,000,000	0
(b)	₹ 1,000,000	0	1,000,000	0
(a+b)	₹ 48,814,267	0	20,108,522	28,705,745

SCHEDULE - F	GROSS BLOCK				DEPRECIATION			NET BLOCK	
(FIXED ASSETS)	As at 01.04.12 ₹	Addition ₹	Sales ₹	As at 31.03.2013 ₹	Upto 31.03.12 ₹	For the year ₹	Upto 31.03.2013 ₹	As at 31.03.2013 ₹	As at 31.03.2012 ₹
Office Equipment	7,474,799	158,470		7,633,269	6,697,521	233,937	6,931,458	701,811	777,278
Furniture & Fixture	2,213,124	10,395		2,223,519	1,280,052	94,347	1,374,399	849,120	933,072
Motorcycle	1,218,412	112,043	35,000	1,295,455	1,074,899	44,111	1,119,010	176,445	143,513
Cycle	10,135			10,135	9,331	161	9,492	643	804
Vehicle	2,431,683			2,431,683	1,825,256	121,285	1,946,541	485,142	606,427
Generator	48,500			48,500	39,869	2,158	42,027	6,473	8,632
Computer Software	325,000			325,000	156,250	42,188	198,438	126,563	168,750
₹	13,721,653	280,908	35,000	13,967,561	11,083,178	538,187	11,621,365	2,346,196	2,638,476

SCHEDULE -G	As at	As at
INVESTMENTS (AT COST)	31.03.2013	31.03.2012
NGOSP	₹	₹
Mutual Funds:		
Franklin Templeton Flexi Cap Fund	2,500,000	2,500,000
DSP Merrill Lynch Tiger Fund	1,500,000	1,500,000
DSP Merrill Lynch Top 100 Fund	2,500,000	2,500,000
SBI Magnum Contra Fund	2,500,000	2,500,000
TATA Equity Opportunities Fund	1,500,000	1,500,000
TATA Pure Equity Fund	2,500,000	2,500,000
UTI Money Market Fund	500,000	500,000
BONDS:		
West Bengal Infrastructure Development Finance Corporation Ltd. (Face value ₹ .50,00,000/-) ₹ . 50,00,000/- @ 9.20% put/ call option 06.04.2020.	5,000,000	5,000,000
ICICI Bank (perpetual) (Face value ₹ .2,17,80,000/-) ₹ .30,00,000/- @10.10% put/call option 09.08.2016 ₹ .1,40,00,000/- @9.98% put/ call option 13.06.2016 ₹ .10,00,000/- @8.95% date of maturity 22.06.2021 ₹ .37,80,000/- @10% date of maturity 10.11.2017	21,780,000	21,780,000
Axis Bank (perpetual) (Face value ₹ .70,00,000/-) ₹ . 30,00,000/- @10.05% put/ call option 30.09.2016 ₹ . 20,00,000/- @10.05% put/ call option 30.09.2015 ₹ . 20,00,000/- @10.1% date of maturity 30.03.2017	7,000,000	7,000,000
HDFC Ltd. (Face value ₹ .20,00,000/-) ₹ . 20,00,000/- @ 10.35% date of maturity 06.06.2017	2,000,000	2,000,000
Kotak Mahindra Bank (Face value ₹ .10,00,000/-) ₹ . 10,00,000/- @ 10.25% date of maturity 09.05.2018	1,000,000	1,000,000
NABARD Bonds (Face value ₹ . 10,00,000/-) ₹ . 10,00,000/- @ 9.5% date of maturity 15.10.12		1,000,000
Sardar Sarovar Narmada Nigam Ltd. (Face value ₹ . 30,00,000/-) ₹ . 30,00,000/- @ 9% ,date of maturity 01.07.2012.		3,000,000
Yes Bank (Face value ₹ . 50,00,000/-) ₹ . 50,00,000/- @ 9.65% put/ call option 22.01.2020	5,000,000	5,000,000

Contd.... SCHEDULE -G INVESTMENTS (AT COST)	As at 31.03.2013 ₹	As at 31.03.2012 ₹
Bank of Baroda (Face value ₹ . 50,00,000/-) ₹ . 50,00,000/- @ 9.15% put/call option 23.11.2020	5,000,000	5,000,000
Industrial Development Bank Of India (Face value ₹ .50,00,000/-) (₹ . 50,00,000/- @8.85% date of maturity 20.12.16)	5,000,000	5,000,000
TERM DEPOSITS:		
LONG:		
HDFC Ltd. (FD @ 9.3% quarterly, maturity on 04.02.14)	4,000,000	4,000,000
HDFC Ltd. (FD @ 9.55% quarterly, ₹ 20,00,000 maturity on 23.02.14) (FD @ 9.55% quarterly, ₹ 50,00,000 maturity on 22.05.14)	7,000,000	7,000,000
HDFC Ltd. (FD @ 9.8% quarterly, ₹ 50,00,000 maturity on 21.06.14) (FD @ 9.8% quarterly, ₹ 75,00,000 maturity on 05.08.14) (FD @ 9.8% quarterly, ₹ 50,00,000 maturity on 12.10.14) (FD @ 9.8% quarterly, ₹ 30,00,000 maturity on 12.06.15)	20,500,000	17,500,000
HDFC Ltd.(TSWT) (FD @ 7.75% quarterly, maturity on 04.11.14)	700,000	700,000
HDFC Ltd. (FD @ 9% quarterly, maturity on 25.10.2013)	10,000,000	10,000,000
ICICI Bank (perpetual) (TSWT) ₹ .2,00,00,000/- @9.98% put/call option 13.06.2116	20,000,000	20,000,000
Other Banks (NGO MF) (Pledge to Small Industries Development Bank of India, HDFC Bank Ltd.,State Bank Of India & The Assam Co-operative Apex Bank Ltd.as security)	6,363,000	6,450,456
TERM DEPOSITS:		
SHORT:		
Banks	14,500,068	20,903,719
₹	148,343,068	155,834,175

SCHEDULE - H LOANS	Outstanding as at 01.04.2012 ₹	Disbursed during the period ₹	Repayment during the period ₹	Outstanding as at 31.03.2013 ₹
Secured:				
Housing Development Finance Corporation Ltd. (Shelter Loan) (secured by mortgage of dwelling units of beneficiaries in form of lender)	20,199,526		273,067	19,926,459
Unsecured:				
Small Industries Development Bank of India(for Micro Finance on lending to beneficiaries at Patna Regional office)	6,045,843		2,205,113	3,840,730
Small Industries Development Bank of India(for Micro Finance on lending to beneficiaries at Bhubaneswar Regional office)	3,474,990		113,547	3,361,443
Housing Development Finance Corporation Ltd. (for Microfinance on lending to beneficiaries at Patna Regional office)	50,110			50,110
Assam Co-operative Apex Bank (for Micro Finance on lending to beneficiaries at NER Regional Office)	1,674,789		212,172	1,462,617
National Bank for Agriculture & Rural Development (for Micro Finance on lending to beneficiaries at NER, Patna, Bhubaneswar & Chhattisgarh Regional Office)	4,208,244		1,186,468	3,021,776
State Bank Of India (for Microfinance on lending to beneficiaries at Bhubaneswar Regional Office)	7,130,090		1,462,913	5,667,177
State Bank Of India (for Microfinance on lending to beneficiaries at NER Regional Office)	1,151,361		878,522	272,839
Rashtriya Mahila Kosh (for Microfinance on lending to beneficiaries at NER Regional Office)	6,481,539		1,570,890	4,910,649
Rashtriya Mahila Kosh (for Microfinance on lending to beneficiaries at Chhattisgarh Regional Office)	662,000			662,000
Small Industries Development Bank of India(for Micro Finance on lending to beneficiaries at NER Regional office)	2,352,854		750,916	1,601,938
National Bank for Agriculture & Rural Development (for Micro Finance on lending to beneficiaries of erstwhile RGVN-CSP transferred to BCDT during 2009-10,now transferred back to RGVN as per office order from NABARD)	1,000,000		1,000,000	0
₹	54,431,346	0	9,653,608	44,777,738

SCHEDULE - I BALANCES	As at 31.03.2013 ₹	As at 31.03.2012 ₹
In hand:		
RGVN	31,709	16,954
In Current / Savings Accounts with banks		
RGVN	3,744,930	6,000,040
₹	3,776,639	6,016,994

SCHEDULE - J ADVANCE & OTHER RECEIVABLES	As at 31.03.2013 ₹	As at 31.03.2012 ₹
Advances (unsecured and considered good recoverable and/or adjustable)		
to staff & others(Agencies for projects)	638,897	521,322
Personnel Loan (staff)	719,626	453,353
Security Deposits	145,180	145,180
Tax at sources	2,581,758	1,928,919
SIDBI Counseling Centre	93,008	75,008
BADP	615,663	600,663
Community based NRM	64,746	101,625
CRISIL		10,625
NCRI	7,280	7,280
Indian Institute of Entrepreneurship, Guwahati-ESDP	387,597	
United Nation Depelopment Programe.	27,722	
₹	5,281,477	3,843,975

SCHEDULE -K EXPENSES IN PURSUANCE OF OBJECTS	Year ended 31.03.2013 ₹	Year ended 31.03.2012 ₹
Agency Disbursements	6,405,000	5,498,000
Expenditure on Specific Projects	271,990	518,073
Grant expenditure for Specific Project	36,041,986	21,422,038
Contribution for Relief and other activities	10,000	
Training and Workshops	17,619	23,674
Rural Innovation	22,600	83,178
Membership subscription	21,000	11,000
Fellowship	121,267	70,000
Innovative project	319,667	11,030
₹	43,231,129	27,636,993

SCHEDULE -L EXPENSES ON & FOR PERSONNEL	Year ended 31.03.2013 ₹	Year ended 31.03.2012 ₹
Salaries & Allowances	5,243,903	6,369,083
Leave Encasement	212,642	349,525
Leave Travel Assistance	724,543	884,617
Gratuity		290,375
Interest Subsidies	102,408	112,071
Contribution:		
Provident fund	490,419	459,471
Hospitalization Benefit Fund	150,000	150,000
Group Accidental Insurance	28,288	27,703
Welfare Expenses	423,064	364,472
Joining and transfer	3,685	10,875
Recruitment Expenses	1,116	9,972
₹	7,380,068	9,028,164

SCHEDULE - M	Year ended	Year ended
EXPENSES ON ADMINISTRATION	31.03.2013	31.03.2012
	₹	₹
Rent (Net)	1,180,153	1,146,488
Electricity	101,947	95,122
TRAVELLING & CONVEYANCE		
Directors	17,828	44,400
Executive Director	212,715	
Employees	493,691	866,677
Others	35,211	79,054
Vehicle Operations	209,611	218,320
Printing & Stationery	154,895	213,518
Postage & Telephone	299,309	481,683
Books & Periodicals	47,807	44,333
Bank Commission & Charges	28,258	81,572
Legal & Professional Fees	165,000	7,000
Electronic Communication	60,353	73,056
Foundation Day Celebration		10,319
REPAIRS & MAINTENANCE		
Office Equipment	94,103	81,582
Furniture & Fixture	8,129	5,230
Electrical	31,915	13,612
Upkeep of Offices	156,412	102,316
AUDITOR'S REMUNERATION		
Statutory Auditors	61,798	66,165
Income tax matter		
Internal Auditors	132,363	10,587
Auditor's Travel Expenses	28,852	33,237
Insurance (others)	13,969	7,361
Rates & Taxes		22,400
Miscellaneous Expenses	94,813	45,776
Advertisement Expenses	23,965	1,000
Guest Entertainment	12,139	23,615
Office Shifting Expenses	52,970	10,650
	₹ 3,718,206	3,785,073

SCHEDULE - N	Year ended	Year ended
INTEREST & PROCESSING FEE	31.03.2013	31.03.2012
	₹	₹
SIDBI (for Micro Finance at Patna Regional Office.)	428,475	1,205,522
SIDBI (for Micro Finance at Bhubaneswar Regional Office.)	219,921	753,937
SIDBI (for Micro Finance at North East Regional Office.)	480,757	1,025,494
Apex Bank (for Microfinance at North East Regional Office.)		996,396
State Bank Of India (for Micro finance at Bhubaneswar Regional Office)	86,132	724,155
National Bank for Agriculture & Rural Development (for Microfinance at NER, Patna, Bhubaneshwar & Chhattisgarh Regional Office)	175,287	244,712
Rashtriya Mahila Kosh (for Microfinance at North East & Chhattisgarh Regional Office)	359,531	641,672
Assam Finance Corporation (for Microfinance at North East Regional Office)		93,378
On Welfare Funds:		
Hospitalization Benefit Fund	4,302	5,543
Disability Fund	150,015	137,974
Interest on Vehicle loan (4 wheeler)		13,695
₹	1,904,420	5,842,478

Schedule O: Accounting Policies and Notes on Accounts

A. ACCOUNTING POLICIES

1. The Main accounts are maintained on cash basis.
2. The Fixed Assets have been accounted for at historical cost i.e. cost of acquisition and expenses related to it and none of the fixed assets has been revalued during the year.
3. In accordance with the provisions of its Memorandum of Association, all contributions received are treated as Corpus unless otherwise decided by the Governing Board. Contributions received in kind are valued on estimated basis and accounted for accordingly by corresponding debit to assets.
4. Depreciation on Fixed Assets is provided for on WDV basis. Cash proceeds/realization up to the end of the year against the sale of assets is credited to the respective block of assets and no profit/loss is worked out thereon. Full year's depreciation is charged in case of assets purchased during the year.
5. Short term deposits are taken as investments. Income from investments is accounted for on cash basis and includes the amount relating to earlier years also.
6. Returnable as well as non-returnable grants made to various groups in pursuance of objects and repayments there from are treated on revenue basis and are accounted for accordingly on cash basis.
7. Expenses / losses other than Direct Expenditure in pursuance of Objects are allocated between such Direct Expenditure and Expenses for Administration at a percentage of 85 and 15 respectively.
8. Expenditure of revenue nature on specific projects out of grants received is charged to appropriate revenue heads and credit is taken to the extent of such expenditure to the Income and Expenditure Account. In case of expenditure of Capital nature out of grants, the respective fixed assets are debited and the credit to the same extent is taken to the Capital Reserve Account. The amount of grants pending utilization against such projects is treated as liability.
9. Gratuity is accounted for on cash basis.

NOTES ON ACCOUNTS

1. Financial returns from various Regional Offices are received and compiled at Head Office.
2. Credit has been taken in Capital Reserve Account to the tune of ₹ 1,12,043 and ₹ 360.42 lakh in Income & Expenditure Account for disbursement under specific project out of fund received from various sources.
3. An amount of ₹ 1,50,000/- have been set aside for Employees' Hospitalisation Benefit Fund.
4. Provision to a loan redemption fund since 97-98 is made by RGVN in its main Accounts for repayment of an amount of ₹ 1 crore borrowed from SIDBI treating the same as a part of direct expenditure in pursuance of objects. The total balance at this fund stands at ₹ 1 crore during 2006-2007. No such contribution against loan redemption has been made during these years. The fund has been transferred to "Loan Loss Provision A/C" during this year.

5. Provision against loan loss under Micro lending to NGO's is ₹ 2.50 lakhs which is 1% against total loan outstanding under Micro lending.
6. Interest @ 9% was credited to the Staff Disability Fund and Employee's Hospitalization benefit fund during the year.
7. The Society has taken loans from SIDBI, NABARD and Rashtriya Mahila Kosh for onward lending to NGOs for undertaking Micro lending programme in Orissa, Bihar, NER, Chhattisgarh, Jharkhand & Andhra Pradesh. Accordingly the borrowings from the financial institutions has been reflected under the head "Borrowings" in Sources of Fund and the advances to NGOs have been reflected under the head "Loan" in Application of Fund.
8. The Society has taken a loan from HDFC for onward lending to NGOs for undertaking Low Cost Housing Scheme. Accordingly the borrowings from HDFC has been reflected under the head "Borrowings" in Sources of Fund and the advances to NGOs have been reflected under the head "Loan" in Application of Fund. Confirmation of balances from HDFC is awaited.
9. Previous year encashment of ₹ 5.0 lakhs under Pledge investment against HDFC Loan under Patna Regional Office has been wrongly credited to Income from Short Term Deposit. This has been rectified as in Schedule-A.
10. An amount of ₹ 5,90,500/- and ₹1,46,000/- was paid respectively during 2009-2010 & 2010-2011 as premium towards purchase of Bonds from secondary market. The net yield of these bonds was better than the yield available in the primary market. It has been decided to write off the total premium amount proportionately over a period of three years in each case. Accordingly an amount of ₹ 6,88,500/- has been written off till 2011-12 & this year an amount of ₹ 48,000/- has been written off.
11. The society has taken up assignment regarding study, survey, execution of project, etc.. of socio economic development of masses from other organization on contract basis from 2010-11. The financial gain from these completed projects has been taken directly to income of the society. The incomplete projects have been taken to liabilities as "Projects (Pending utilization)".
12. An amount of ₹19,00,000/- (rounded off) has been ploughed back to the General Corpus which is 15% of the interest received from investments.
13. Bifurcation of RGVN-CSP programme; As per the terms and conditions of a 'Business Transfer Agreement' entered into by the Rashtriya Gramin Vikas Nidhi(RGVN) and Brahmaputra Community Development Trust(BCDT) on 25th of March,2010, effective from the morning hours of 1stMarch,2010, certain assets and liabilities of the erstwhile RGVN-CSP programme of the RGVN dealing mainly with Micro Finance activities were transferred to the Brahmaputra Community Development Trust (BCBT). The net amount receivable from BCBT is ₹ 33,70,866.
14. Previous year's figures have been rearranged and/or regrouped wherever necessary.

ACKNOWLEDGEMENT

We are grateful to our sponsors:

- IFCI • IDBI • NABARD • Tata Social Welfare Trust

RGVN acknowledges the following organizations for their support and encouragement:

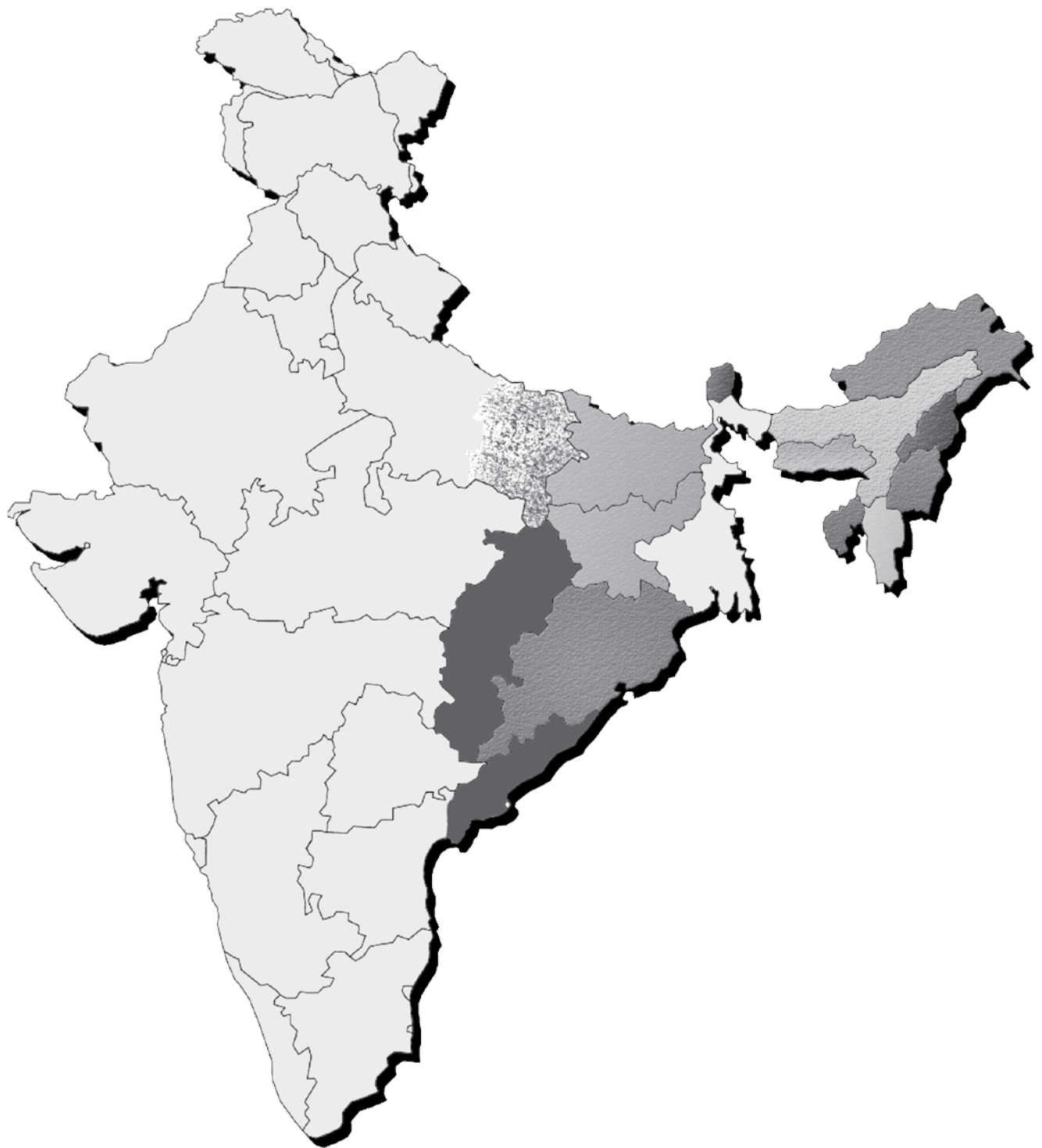
- Sir Dorabji Tata Trust (SDTT)
- Jehangir Ratanji Dadabhoy Tata Trust (JRDTT)
- HIVOS
- RMK
- SIDBI
- North Eastern Development Finance Corporation (NEDFi)
- HDFC
- Sir Ratan Tata Trust (SRTT)
- Ford Foundation
- Indian Oil Corporation (IOC)
- Government of Assam (GoA)
- NMDFC
- USHA International
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- Hindustan Coca Cola Beverages Pvt. Ltd.
- CRISIL
- OXFAM India
- Concern Universal
- European Union (EU)
- Tata Steel
- Helvetas Swiss Intercooperation
- Brahmaputra meets Mississippi Group/ AFNA
- North East Rural Livelihood Project
- National Rural Livelihood Mission

We are thankful to our founder Chairperson Mr S.M Palia under whose initiative RGVN was established.

RGVN acknowledges the services and guidance rendered by the outgoing Governing Board Members – Dr Jayanta Madhab, Mr Brij Mohan, Dr Indira Mishra, Ms Shashi Sharma and Mr N.K. Duggal.

Moreover, we would also like to extend our appreciation to our NGO partners for helping us in our Mission.

Spread of RGVN



Snapshots...



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