

# ANNUAL REPORT

## 2010 - 11



RASHTRIYA GRAMIN VIKAS NIDHI



## RGVN THROUGH THE YEARS

1990	RGVN formed as a not for profit organization under Societies Registration Act. XXI, of 1860 to promote, support and develop NGOs/ CBOs. Headquartered at Guwahati, Assam, it started operations in the Northeast, where the NGO movement had till then not picked up.
1992	RGVN started operations in Bihar and eastern Uttar Pradesh by setting up a Regional Office at Patna.
1993	RGVN expanded its area of operation to Orissa, Madhya Pradesh (Bastar region – now in Chhattisgarh) and coastal Andhra Pradesh by setting up a Regional Office at Bhubaneswar. Collaborated with Tata Tea for Tea Estate Community Upliftment Programme in Assam (1993-95) Initiated Rural Development through Professional Agencies like – NECON, NEITCO etc. (1993-95)
1995	The Credit and Savings Programme was initiated as a pilot project in a few districts of Assam and Meghalaya, based on the Grameen Bank model. Started the Fellowship Programme in a humble way with RGVN's own resources.
1997	Initiated Low Cost Housing Programme in Northeast and Bihar in collaboration with HDFC
1998	Capacity Building Programmes both for NGOs and RGVN executives expanded and strengthened with fund support from Ford Foundation. Resource Unit set up at RGVN Head Office. Fellowship Programme strengthened with Ford Foundation support.
2000	Collaborated with HDFC towards Low Cost Housing for super cyclone victims in Orissa. CSP operations expanded in Assam. Collaboration with Assam Rural Infrastructure and Agricultural Services Project (ARIASP), Society towards implementation of the World Bank Project in Assam. (2000-2003)
2005	NGO MF Programme started in Orissa and Bihar with fund support from SIDBI . Regional Office opened in Chhattisgarh to strengthen operations there.
2006	Initiated NGO Facilitation Centre and Rural Innovation Fund
2007	Gender Budget and Analysis Centre (GBAC) started Collaboration with Sir Dorabji Tata Trust (SDTT) for building Grassroot Resource Centres; Fellowship Programme; Youth Volunteers Programme; and augmentation of operations in Chhattisgarh Regional Office. NGOMF started in NER
2008	NGO MF expanded along with CSP. Partnership with RMK. Promotion of System of Rice Intensification (SRI) in Assam
2009	RGVN's Credit and Savings Programme hived off into an independent entity called Brahmaputra Community Development Trust. Expansion of SRI in Assam. Renewable Energy and Low Cost Sanitation as emerging programmes.
2010	RGVN CSP obtained legal status of an NBFC named RGVN (NE) Micro Finance Ltd. More focus on livelihood and holistic development by RGVN.

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## GOVERNING BOARD

<b>Shri S.M. Palia</b>	Chairman Emeritus	Former Executive Director IDBI, Mumbai
<b>Dr. Jayanta Madhab</b>	Chairperson	Former Economic Advisor, Govt. of Assam, Former Director, Asian Development Bank
<b>Shri Brij Mohan</b>	Vice Chairperson	Former Executive Director SIDBI, Lucknow
<b>Shri Narottam Das</b>	Member	Former Director (Finance) IDC, Bhubaneswar
<b>Shri V.P. Singh</b>	Member	Former CMD, IFCI
<b>Dr. Mahfuza Rahman</b>	Member	Associate Professor Department of Geography, Cotton College, Guwahati
<b>Shri B.P. Muktieh</b>	Nominee	Chief General Manager, IDBI, Mumbai
<b>Shri Anil K. Srivastava</b>	Nominee	Chief General Manager, NABARD, Guwahati
<b>Shri Dinesh Sharma</b>	Nominee	General Manager IFCI, Guwahati
<b>Mr. S. Phansalkar</b>	Nominee	Programme Leader Tata Social Welfare Trust, Mumbai.
<b>Ms. Patricia Mukhim</b>	Member	Social Activist & Journalist Meghalaya
<b>Dr. Indira Mishra</b>	Member	Retired IAS Officer Govt. of Chhattisgarh
<b>Ms. Harsha Parekh</b>	Member	Executive Trustee Bombay Community Public Trust Mumbai
<b>Dr. Amiya Kumar Sharma</b>	Ex-Officio Member	Executive Director , RGVN

## OBJECTIVES:

RGVN was founded as an autonomous, non profit organization in April, 1990. Head quartered at Guwahati. RGVN's main objectives are to:

- Promote, support and develop voluntary organizations engaged in the social and economic uplift of rural and urban poor, physically and socio-economically handicapped people
- Improve the pace and quality of economic development, specially relating to the village and decentralized sector
- Focus attention on groups which are disadvantageously placed in society, but have the potential for pursuing socially and economically productive activities
- Assist the urban and rural poor especially tribal, scheduled caste, women and children for their economic self sustenance



*Members of the Governing Board take pleasure in presenting the  
Twenty First Annual Report of Rashtriya Gramin Vikas Nidhi for the year ended  
March 31, 2011*

## RGVN AT A GLANCE

Sl.No.	Activities	Social Coverage	Geographical Coverage	Sources of Funding
1.	NGO Support Programme	Rural & Urban Poor	RGVN's operational area	RGVN's Corpus Interest
2.	NGO Micro Finance Programme	Rural & Urban Poor	RGVN's operational area	Loan Fund from various Banks and FIs
3.	Capacity Building of NGOs/Groups	Rural & Urban Poor	RGVN's operational area	RGVN's Corpus Interest & Grants from other sources
4.	Building Grassroot Resource Centres	Rural Poor	Assam, Meghalaya, Tripura, Manipur, Nagaland & Sikkim	Tata Social Welfare Trust
5.	Fellowships	Any individual showing genuine interest in the "development sector"	North East	Tata Social Welfare Trust & RGVN's Corpus Interest
6.	Volunteer Programme	Youth	North East	Tata Social Welfare Trust
7.	System of Rice Intensification	Farmers	RGVN's operational area	Grants from Various Sources
8.	Rural Innovation Fund	Rural Poor	RGVN's operational area	RGVN's Corpus Interest
9.	Solar Lighting	Non-Electrified & Under Electrified areas	RGVN's operational area	RGVN's Corpus Interest & Grants from other sources
10.	Low Cost Sanitation	Rural & Urban Poor	RGVN's operational area	Grants from Various Sources
11.	Livelihood Development Programmes in Northeast and Chhattisgarh – a project to develop certain subsectors	Rural & Urban Poor	Assam, Tripura, Meghalaya and Chhattisgarh	JRD Tata Trust
12.	Village development projects under RGVN-HCCBPL CSR programme	Rural Poor	Byrnihat, Meghalaya	Hindustan Coca Cola Beverages Pvt. Ltd.



Executive Director meeting the SHG leaders at RGVN H.O.



Inauguration of the Arogya Health Kiosk at Byrnihat



Classroom training on Local Area Economics, at Guwahati



RGVN's System of Rice Intensification initiatives



Awareness programme on Health & Hygiene





Workshop on Mushroom cultivation at Baksa district



Supporting Vegetable cultivation in Odisha



Promotion of SHGs at Odisha



Workshop on vermi compost, renewable energy and waste water management held at Patna



Training on Water Hyacinth based craft at Darrang district, Assam



RGVN working with Rickshaw Pullers in various cities of Chhattisgarh



RGVN working with tea tribes of Assam



Beneficiaries under various programmes at Chhattisgarh



## CHAPTER I

# OVERVIEW

RGVN's twenty year journey has been enriched with experiences and learning. After reaching out to 1,50,682 households through a vibrant network of 2700 civil society organisations, RGVN has carved a niche for itself in the development scenario. The grassroots base of RGVN in North East and Eastern India facilitates many development interventions in some of the remotest belts.

RGVN was established to give fund support to the poor, so that they have access to viable livelihood options. In that sense it can be termed as one of the earliest organisations working towards the financial inclusion of the poor. In an era when banks did not have branches in the hinterland, RGVN worked towards fulfilling the gap through grassroots based organisations such as NGOs, CBOs, Voluntary Organisations and Self Help Groups. Over time, some of these field based organisations have developed into institutions par excellence and RGVN is now aware that it has to consolidate its work with NGOs.

RGVN's innovative and unique programme, the NGO Support Programme enables RGVN to develop NGOs while providing funds and credit plus to poor people for livelihood enhancement. A small amount is also given as an outright grant to support salaries. Through the NGO Support Programme, RGVN was able to reach out to 3082 households during 2010-11, through 139 NGOs and SHGs.

RGVN recognises that microfinance is an extremely important tool for livelihood interventions. The RGVN NGO Microfinance programme reached out to 4670 clients through 106 NGOs. RGVN's direct Microfinance Programme, namely, the Credit and Savings programme, which began in Assam in 1995, was hived off into an NBFC named RGVN (NE) Micro Finance Ltd in August 2010. In the same manner, RGVN also played a vital role in the development of UMASS – the largest women's cooperative in Odisha.

In the current environment when the growth rate of India is galloping, it becomes imperative to ensure that parts of the country are not left out from the gains that development can bring. It is a matter of great concern that a majority of Indians living in backward states do not have food security or access to some of the most basic needs such as livelihood, sanitation and electricity. RGVN is endeavouring to address such problems.

RGVN's food security programme through the system of rice intensification was initiated in 2008. In 2010-11, 7000 farmers were covered and results are very promising as in most cases productivity have been doubled. Sir Dorabji Tata Trust is a major donor to this programme, though RGVN has also received grants from other organizations like NABARD and Power Grid Corporation. Encouraged by the success of this programme, RGVN will in future be working directly on some livelihood sub sectors.

RGVN has been approached time and again by Corporates and Industry to carry out CSR projects. CSR, if professionally implemented, can bring about holistic development in the areas for which they are designed. RGVN has taken up CSR activities with Hindustan Coca Cola Beverages Pvt. Ltd. for development of four model villages near their plant in Byrnihat, Meghalaya. Village committees have been formed to involve the community at large so that initiatives become need based and the villagers take ownership of the programmes. Low cost sanitation, improvement in water sources, setting up a medical kiosk and improving the subways are some of the activities taken up during 2010-11.

All RGVN programmes are dovetailed with capacity building and skill upgradation. RGVN conducts various programmes on financial literacy, accounts, SHG formation, soft skills, apart from specific programme related capacity building. RGVN has also been sanctioned a project by IFCI for low cost sanitation and solar lights.



## CHAPTER II

# REGIONAL OPERATIONS:

A report on the operations under the four regions namely, NER, Patna, Bhubaneshwar and Raipur is presented herewith.

## NER

RGVN NER's primary approach has been to support NGOs through livelihood services, and capacity building programmes. As a first stage, RGVN considered it logical to establish an institutionalized network of well developed selective NGOs in remote areas to explore the opportunities for livelihood based interventions. Not only RGVN, but other organisations wanting to enter such remote areas often found it difficult to penetrate such areas due to lack of good civil society organisations. The idea was that once the network is established, larger development programmes could easily be taken up based on the skills and resources prevalent in the area.

### Clear vision helps in achieving goals.....

Huidrom Ongbi Bebicha Devi is a married woman and around 27 years old. She lives in Yaiskul Police Lane in Imphal. Unfortunately there is no one in the five-member family with a regular job that earns a regular income to support the family. The only regular source of income comes from rent from a house. This income is just not enough to meet the family and medical expenses and nothing could be set aside for savings. At this point of time Bebicha thought of doing some sort of business which could give her a regular source of income. Through one of her relatives she came to know about RGVN. After a thorough discussion about various aspects of SHG with RGVN personnel at DST-Imphal, she asked for two months period to garner few other women within the locality to form an SHG. With her initiative RGVN had several round of informal discussions with the prospective members. Her hard work bore fruit with the formation of an SHG by the name Ladies Corner SHG on 30th July 2009. The Group has 10 women and she herself is the Treasurer of the Group. After about five months of formation of the Group she joined a marup (a traditional system of savings collected from a group of people and give to one among themselves) with a monthly contribution for ₹ 500/-. The marup normally runs for 36 months. At the time of joining the marup she had an understanding with the marup that she would avail her turn to get the marup amount after about one year. (This is on the presumption that it may take around one year to get financial support by the SHG.) With the money from the marup she had a wish to open a petty shop. The SHG



activities continued and finally on 26th August 2010 the group was sanctioned a sum of ₹ 1,00,000/- from RGVN as loan. On knowing about the sanction and that it may take another two to three months to release the amount she approached the marup to avail her turn of getting the marup within two or three months. She got her turn in first week of January 2011 and got ₹18360/- from the marup. In the mean time the SHG received the loan from RGVN which had been sanctioned and Bebicha Devi got ₹10,000/- as her share. With the money from RGVN and from the marup Bebicha Devi managed to open a petty shop. She has now a regular source of income of around ₹15000/- per month. After meeting all the expenses for getting things on credit, repayment to the marup and RGVN she saves around ₹ 5000/- per month. Today she is elated and feels proud of the wise decision to work and open a small shop to support her family.

RGVN NER focuses on providing funds to NGOs and people's collectives located in rural and urban locales, so that livelihood interventions can be taken up. Even small amounts of funds provided to the poor can bring many manifold positive changes in a person's life. This has been demonstrated time and again by the NGOSP. RGVN interventions have touched upon difficult areas, in which women are victims of conflict and often have to single handedly manage their families. RGVN programmes often result in women coming out of their homes and taking up livelihood programmes, from jute craft, to weaving, rearing domestic animals and small business. This has resulted in a greater degree of prosperity in the area, and a rise in women's status.

Sector	Amount Committed (₹ in lakh)	%
Agriculture and Allied	42.48	8.55
Animal Husbandry	70.19	14.13
Handloom and Handicrafts	92.98	18.72
Small Business Activity	279.85	56.33
Village Industry	11.30	2.27

During the Financial Year, a total of 194 projects for an amount of ₹ 496.80 lakh was sanctioned under both NGOSP & NGOMF programmes. Out of the total, ₹ 128.90 lakh was sanctioned to 88 projects under NGOSP of which ₹ 128.47 lakh was RG and ₹ 0.43 lakh was NRG. ₹ 367.90 lakh was sanctioned to 106 projects under NGOMF. A total of ₹ 448.785 lakh was disbursed under both NGOSP & NGOMF programmes. Out of which ₹ 141.36 lakh was disbursed under NGOSP of which ₹ 139.615 lakh was RG and ₹ 1.745 lakh was NRG. ₹ 307.425 lakh was disbursed under NGOMF programme. A total of 5,108 clientele were committed for support under both programmes of which around 85% are women.

**The table below indicates the funding that was taken up by RGVN NER during the year 2010-2011**

Program	Commitment (₹ in Lakh)	Disbursement (₹ in lakh)	Clientele Coverage				Repayment (₹ in Lakh)	RG O/S (₹ in Lakh)
			SC	ST	Gen	Total		
NGOSP	128.90	141.36	228	301	879	1408	140.07	307.815
NGOMF	367.90	307.425	339	378	2490	3207	560.23	370.035

**Rashtriya Gramin Vikas Nidhi (RGVN) and FICCI Ladies Organisation (FLO)** are working together for the upliftment of the women in Nizmodertola, Jalimura, PiyaliKhata & Alekjari villages in Baihata Chariali. 16 Self Help Groups were formed in these areas. Different trainings were conducted to develop the skills of the SHG members. In the month of June, 2010 RGVN-FLO jointly organized a one day training programme on food processing at Pachim Niz Modertola Primary School. Around 40



participants participated in the training programme. The resource persons for the training programme were from Department of MSME, Govt. of India.

In the month of February, 2011, an 18 day training on weaving was provided to SHG members. The resource person for the programme was from Assam Silk Board. Altogether 16 Self Help Group members participated in the training programme. RGVN has started other activities in that area now.

## State Wise Funding

RGVN NER spans a very large area which includes all the North Eastern States. Every year, it is RGVN's endeavour to reach remote areas in which banks and MFIs are virtually non-existent. The Regional Office at Guwahati and Development Support Teams (DSTs) located at Agartala, Dimapur, Gangtok, Jorhat, Imphal, Aizawl and Itanagar facilitate this. In Assam and Tripura, funding is usually through NGOs, whereas in the hill states it is routed through SHGs and other people's collectives.

Under the NGOSP, a total amount of ₹ 72.75 lakh was sanctioned for Assam, ₹ 17.84 lakh was sanctioned for Tripura, ₹ 15.10 lakh was sanctioned for Arunachal Pradesh, ₹ 12.12 lakh was sanctioned for Nagaland, ₹ 5.71 lakh was sanctioned for Sikkim and ₹ 5.38 lakh was sanctioned for Manipur. In Meghalaya, the focus was on development of SHGs and other development programmes.

Small Business was the highly preferred sector followed by Handloom & Handicrafts, Agriculture & Allied and Animal Husbandry. Funds going in favour of Handloom and Handicraft projects this year have shown a rising trend, which is encouraging as all the clientele in this sector are women.

### NGOMF Programme:

The NGOMF programme in NER is carried out through a line of credit that has been taken from NABARD, SBI, RMK, Assam Co-operative Apex Bank Ltd, SIDBI & Assam Financial Corporation.

Under the NGOMF programme, a total amount of ₹ 286.05 lakh was sanctioned for Assam, ₹ 46.00 lakh for Tripura, ₹ 4.70 lakh for Arunachal Pradesh, ₹ 20.00 lakh for Nagaland and ₹ 11.15 lakh was sanctioned for Sikkim.

## CAPACITY BUILDING EVENTS

### A. Initiatives taken by NERO for the benefit of target groups

- DST Agartala organized a ten-day Capacity Building Programme for SHGs in North, West & South districts of Tripura during 11/01/2010 to 25/02/2010.
- A one-day NGO meet was organized by DST Gangtok at Hotel Mount Simvo, Gangtok on 7<sup>th</sup> July 2010 with 50 participants.
- A one-day NGO meet was organized by DST Agartala at Agartala on 28<sup>th</sup> Sep 2010 with 85 participants.
- DST Agartala successfully conducted three 13-days training programme on "Micro Enterprises Development Programmes (MEDP) on Bamboo & Jute Bag Making for SHG Members" from 5<sup>th</sup> Dec to 24<sup>th</sup> Dec 2010 sponsored by NABARD, Tripura Regional Office.
- DST Gangtok successfully conducted two "2-day Training Programme on Capacity Building of SHGs including Exposure Visit" from 22<sup>nd</sup> Dec to 28<sup>th</sup> Dec 2010 sponsored by NABARD Gangtok.

### B. Capacity Building for NERO Executives:

- Shri D.N. Das, Program Coordinator DST Agartala & Ms. T.P. Bhutia, PE DST Gangtok participated in a five-day training programme from 26<sup>th</sup> July to 30<sup>th</sup> July 2010 on "Product Development Strategies for Micro Finance Sector" at BIRD Lucknow.
- Shri Utpal Jyoti Choudhury, Program Coordinator NERO and Shri Samantajit Mayengbam, Executive Trainee DST Imphal participated in a five-day training programme from 13<sup>th</sup> Sept to 17<sup>th</sup> Sept 2010 on "Financial Management of MFIs" at BIRD Lucknow.
- Shri D.N. Das, Program Coordinator DST Agartala participated in a thirteen-day "Livelihood Training Programme" from 12<sup>th</sup> January to 24<sup>th</sup> January 2011 at RRTC Umran, Meghalaya organized by the SDTT, Mumbai in collaboration with CML, Guwahati.
- Shri Ghana Kanta Orang, PE DST Itanagar, visited Pune, Maharashtra for an exposure on "SHG-Bank Linkage Programme" from 23<sup>rd</sup> to 25<sup>th</sup> Jan 2011 organized by NABARD Itanagar and sponsored by NEC, Shillong.

## PATNA

The year 2010-11 has seen RGVN Patna Regional Office, focusing largely on strengthening of small locally based Civil Society Organisations in Bihar, Jharkhand & Eastern U.P. Equipping the human resources in the sector with the right knowledge and skill is the need of the hour, which will upgrade the capacity of NGOs to bring about lasting changes in the lives of the disadvantaged communities.

### Programme-wise details of disbursement and repayment for the financial year 2010-11

Program	DISBURSEMENT			REPAYMENT			CLIENTELE			
			Total							
	RG/Loan	NRG/Grant		Loan	Interest	TOTAL	SC	ST	OTH	TOT
NGOSP	0.50	0.45	0.95	9.68	2.94	12.62	10	0	15	25
NGOMF	33.00	0.00	33.00	166.94	26.14	193.08	215	60	325	600
<b>TOTAL</b>	<b>33.50</b>	<b>0.45</b>	<b>33.95</b>	<b>176.62</b>	<b>29.08</b>	<b>205.70</b>	<b>225</b>	<b>60</b>	<b>340</b>	<b>625</b>

In this context, RGVN, Patna works around livelihoods suitable for the Region. Due to RGVN's consistent efforts, many partners have started thinking of making forays into other livelihood arenas, beyond the boundary of credit. The response from the NGOs has been overwhelming and they are ready and eager to enter new development domains led and hand held by RGVN. Accordingly, RGVN personnel organized and attended workshops and held discussions with NGO partners in areas like renewable energy (solar energy), vermi compost, organic farming.

## INITIATIVES OF THE REGION

### 1. Work Shop organized (10th December,2010):

During this period, RGVN, Patna organized & facilitated workshop at office premises on Vermi Compost and Waste Water Management with Support from Dr. Rajiv Sinha (Resource Person), who is a senior lecturer at Griffith University (School of Engineering, Environment), Australia. He has done his Phd in Bio-Science. Topic of his lecture was "Using Earthworms & Vermi-compost for Crop Production to Develop Sustainable Alternative to Chemical Fertilizers and Waste Water Management." The lecture was attended by more then 10 NGO partners from 8 districts of Bihar and the response was overwhelming, as they felt the need and eagerness to begin these activities in their own respective areas.





## **2. Meeting at Krishi Vigyan Kendra, Hajipur on 15th December 2010:**

A cross experience sharing meeting was attended by T.K. Singh & Neelesh Sinha along with five of our NGO partners and about 50 farmers from Vaishali and Nalanda district. The meeting was also attended by Principal of Horticulture College, Noorsarai, Nalanda. The purpose of the meeting was to work jointly for promotion of organic Agriculture & Horticulture for better output.

### **Workshops attended:**

- a)** Neelesh Sinha attended a day long workshop on 28th of December, 2010 in New Delhi organised by South Asia Pro Poor Livestock Policy Programme, Resource Centre for Rural Livelihood and The National Holder Poultry Development Trust. Presentation on global & local scenario on poultry was discussed in the workshop.
- b)** T. K. Singh attended a daylong workshop on 16th of December 2010 on Community Based Disaster Risk Reduction (CBDRR) organized by UNICEF and ODR Patna Chapter. The purpose of this workshop was to establish need for CBDRR initiative in Bihar. UNDP, UNICEF country heads and Secretary/ Commissioner (Relief & Disaster) of Bihar Govt. attended and discussed various issue related to CBDRR.
- c)** T.K. Singh attended a day long workshop on Bihar FINEXE 2010 organized by Confederation of Indian Industry (CII Bihar Chapter) on Financial Inclusion and participated as a panelist and chaired the session on Micro Finance & Financial Inclusion. Principal Secretary, Industry and experts attended the workshop from the Capital Market, Bank, Insurance & MFIs. The purpose of this workshop was to create fund for inclusive growth of poor through their financial inclusion, role of industry, bank, insurance and micro finance and adaptation of strategies & proper technology for it.
- d)** Executives attended pre bid proposal meeting on 21st December 2010 organized by Urban Development & Housing Department (Govt. of Bihar) for SPUR Project (supported by DFID) for community mobilization and livelihood.
- e)** Personnel attended a daylong workshop organized by NABARD, PATNA for preparation of strategy paper for Financial Inclusion for excluded poor. This workshop was facilitated by a consultant from DFID. Representative from various Banks and MFIs participated in this workshop.
- f)** Sanjaya Mohanty attended 3 day long training on Portfolio Audit Tools for MFI from 8th to 10th December, 2010 at Bhubneshwar organized by RGVN-ER\_II office & Micro Save.

### ***A case study from Vaishali district of Bihar***

#### **Micro Loan saves the Family of Sita Devi from disaster**

*In the present scenario, when allegations are flying high and fast against the Micro Finance sector, it is heartening to come across a family which was supported with small loans, provided by one of RGVN partner NGO-MFIs, which helped the family to come out of a 'debt trap'. This help was instrumental for this family of 15 members possessing not an*



*iota of agricultural land. Before coming in touch with Samadhan Kendra (RGVN supported NGO-MFI) the family was grappling to wriggle out of the debt trap, but in vain. They had a loan outstanding of almost ₹ 3.00 lakh, against them, that too from the local village mahajan who charged exorbitant rates of interest.*

*The family referred to here is headed by Sita Devi, traditionally involved in the business of collecting used oil tins, which they collect from small shops in the villages, clean them and then sell them to the wholesalers, keeping a small margin for themselves.*

*The setting is Terasia village of Raghapur block of Vaishali district. Although the area is not very far from Patna, feudalism in a distorted form (a heady mix of criminal and landed elements of the area) is still prevalent in the area, with the moneylenders charging as high as 5% to 6% flat monthly interest rate. They are mainly interested in collecting the interest part and not the principal amount, so that the loanee keeps paying them for years to come.*

*The family of Sita Devi had even lost the small piece of land in front of their house to the unscrupulous moneylender and then came Micro Credit support from Samadhan Kendra to its rescue. The entire family of ten members was organized in a group and Samadhan Kendra provided the first loan of ₹50,000/- in the year 2006. The family repaid the entire loan amount to the moneylender. Again loan was provided to the group in 2008 and then at regular intervals. The family kept on using the micro finance loans for paying their debt. Today they have managed to free their small piece of land in front of their house and have very little loan, left to pay to the moneylender.*



*Over a period of six years Samadhan Kendra has given loans amounting to nearly ₹ 10.00 lakh to the family, which enabled them to get out of the debt trap. This loan amount was provided by RGVN, Indian Bank and also from group savings of other SHGs. All these years they were able to survive out of the earnings they generated in the business and the Micro Finance Support helped them attain 'financial freedom'.*

*Today apart from their traditional business, they have also set up a small shop in the village and are doing well and are able to breathe in free air.*

## BHUBANESHWAR

With a mission to reach the un-reached, Eastern Region Bhubaneswar completes more than one and half decades as of now mainly focusing on the livelihoods promotion activities of the marginalized poor people in general and women in particular. The support of the organization is routed through partner NGOs and the utilization of the support at NGOs and at end user level is ensured by RGVN team. In compliance with the organizational strategy the regions flagship programme, NGO-SP is meant to nurture and strengthen the local level fledging initiatives and thereby create an enabling environment for their sustainability. Eastern Region, Bhubaneswar records the quantitative and qualitative achievements at a glance as furnished below:

### Financial year-2010-2011

Programme	Commitment	Disbursement	Clientele Coverage				Repayment	Outstanding
	₹ In Lakh	₹ In lakh	SC	ST	Gen	Total	₹ In Lakh	₹ In Lakh
NGOSP	16	13.80	45	152	58	255	30.02	42.69
MCW	118	90.00	481	964	423	1868	194.20	172.55

Sector	Amount Committed (₹ In lakh)	%
Agriculture and Allied	5.24	4
Small Business Activity	126.36	94
Village Industry	3.00	2

### Pilot projects:-

#### A. MICRO FINANCE INSTITUTION BUILDING PROGRAMME:

With the core objective of building Institutions for effective delivery of various financial services to the poor at their door step, RGVN launched a new pilot programme in the name of Micro Finance Institution Building Programme with external grant support from HIVOS, The Netherlands in the year 2006. The main objective of this programme is to create market lead Micro Finance Institutions in the state of Odisha to provide various financial products and services to the poor competing with other state and non state based MF institutions with proper legal identity. The programme was extended to 4 NGO partners selected from 4 deserving districts Sundergrah, Sambalpur, Nayagarh and Cuttack. The four NGO partners namely ADARSA, SARC, SCRS and CARR were selected on the basis of their Institutional preparedness, focus and potential of the areas. The initial support for three years was further extended after witnessing the impact of the project. Following data justify the need of such projects in the long run to enable many more NGOs to become market lead MF institutions.

#### Highlights of the MFIB Project

Particulars	Before the Project 31.03.2006	As on 31.03.2007	As on 31.03.2008	As on 31.03.2009	As on 31.03.2010
No. Of SHG	263	509	857	1114	1433
No. of Member	3046	7504	11105	13393	16344
Savings	20.70	36.66	59.71	82.72	103.43
Outstanding	18.24	20.31	65.85	90.99	175.78

## B. FINANCIAL LITERACY UNDER FINANCIAL INCLUSION PROGRAMME

Goal:

To educate the common people regarding a range of appropriate financial services like - opening of bank account, passbook, savings, loan, money remittance facility available with nationalized banks & about various insurance facilities and enable these people to access various financial and insurance facilities for their secured livelihoods and better future.

Specific objectives:

- To capacitate the villagers and different stakeholders towards service delivery system of the banking institutions
- To enhance financial literacy among the community,



**Modus operandi:**

Before organizing the programmes i.e. street play on “JANILE JINIBA”, at all the district levels, the details of the programme were intimated to the AGM / DDM NABARD in all the five districts. Apart from that all the branch heads of nationalized bank and regional rural bank managers, panchayat level functionaries, opinion leaders, Local NGOs, SHG members were cordially informed and invited to observe the show. Most of the street plays were organized at common places like weekly markets & panchayat level meeting places. During the programme we had recorded a good response from the common people. Five cultural teams were engaged to demonstrate the street play. As per the schedule the programs were organized from 10.12.2010 to 19.12.2010.

Sl. No	District	No of Road shows
01	Koraput	10
02	Sambalpur	10
03	Nayagargh	10
04	Ganjam	10
05	Keonjhar	10
<b>Total</b>	<b>5 districts</b>	<b>50</b>



**Total 50 road shows were demonstrated in five districts with a financial support of ₹ 1.50 lakh from NABARD.**

### Community Based Natural Resource Management:

*RGVN has been engaged in this project with two forest divisions of Sambalpur and Berhampur district. The project has been initiated by UNDP-GOI-CCF to secure and sustain the livelihoods of forest dwellers through conservation of Bio-Diversity. Based on our expertise on promoting livelihoods, the forest division has engaged RGVN as a social advisor for community mobilization and alternative livelihood promoter. During our engagement we have been able to create a positive impact on the surrounding communities for their participation in the project activities and community ownership. Also while facilitating for alternative livelihood, SRI based agricultural process and mushroom cultivation activities have been initiated in Sambalpur and Berhampur forest division. Our achievement under this engagement are as follows*



- *One producer cooperative at Berhampur forest division has already been registered and operationalized*
- *Another cooperative at Sambalpur is under process.*
- *60 women beneficiaries under the Berhampur forest division have been trained on mushroom cultivation and have started their own business*
- *300 families of both Berhampur and Sambalpur forest division have been trained on Poultry farming.*
- *500 small farmers are engaged in SRI based paddy cultivation in both the division in 100 acres of land..*
- *One puffed rice machine has been installed in Berhampur forest division as alternative livelihood activities for the poor.*
- *15 fisher men have been supplied with country made fishing boats with improvised fishing nets in Berhampur division*
- *Two SHGs have been trained on Agarbati making and have started their own activities.*
- *Five SHGs have been provided with oil extraction machine in Sambalpur forest division*
- *Four SHGs have been provided with small rice mill at Sambalpur*
- *25 families have been provided coconut and mango sapplings under fruit orchard livelihood initiatives in Berhampur forest division.*

## **CAPACITY BUILDING INITIATIVES**

### **For NGOs**

1. Training on “Process Mapping and Ratio Analysis” was conducted by Micro Save. The same training was attended by 12 functionaries of 4 NGOs.
2. On 13-14 April 2010, a capacity building program on “Delinquency and Portfolio Risk Assessment” (for HIVOS project) was held at Bhubaneshwar. Total 20 participants assembled in that event.
3. At Keonjhar a peer learning workshop on “Development of Micro Plan at Village Level” was held on 1-9 Sep.2010. The same training was attended by total 300 participants.
4. On 1<sup>st</sup> -9<sup>th</sup> Sep.2010 a workshop on “Development of Micro Plan at Village Level” was held at Berhampur. It was attended by total 220 participants.
5. On 12<sup>th</sup> -13<sup>th</sup> Aug 2010, a workshop “Community Level Orientation and Meeting for Promotion Co-operative” was held at Kalahandi. It was attended by total 80 participants.
6. On 21-22<sup>nd</sup> Aug 2010, a workshop on “Community Level Orientation and Meeting for Promotion Co-operative” was held at Keonjhar. It was attended by total 70 participants.
7. At Barhampur, on 25-26<sup>th</sup> July 2010, a total 70 participants were present at a workshop on “Community Level Orientation and Meeting for Promotion Co-operative”.

## FOR RGVN EXECUTIVES

1. One Customized Training for RGVN executives on “Loan Portfolio Audit” was organized in Bhubaneswar; which was attended by RGVN executives and NGO functionaries.
2. One executive attended a workshop on “Climate Change” conducted by OXFAM at Bhubaneswar.

### Community Sanitation under Rural Innovation Programme :

*The Puri town a well known tourist place has more than 50 slums scattered all over the city. The slum dwellers are basically burdened with problems of safe drinking water; health & hygiene. PRAGATI, a partner NGO and RGVN came with a plan of action to address this issue by construction of two sanitary toilets in two slums namely Bankimuhana (B) and Bankimuhana (C). The water supply arrangements to these two toilets were done by Puri Municipality and Water aid India respectively.*

*The total cost of the project was around ₹ 30,000/- , out of which RGVN support was ₹ 25,000/- and slum dwellers contribution was ₹ 5,000/-. The future maintenance of this community toilet rests on a committee unanimously selected from the community.*



## RAIPUR

The Regional Office has completed half a decade of its operation, working with the downtrodden and underprivileged communities in Chhattisgarh. After 5 years of work Chhattisgarh Regional Office has promoted some very good NGOs and groomed many nascent NGOs in the state. During the year, financial assistance has been extended to 5 NGOs and 25 SHGs for undertaking various income generating activities. An amount of ₹ 32.20 lakh has been sanctioned in this regard covering around 400 beneficiaries, out of which 95% are women.

### NGO-SP (NGO support programme):

During the financial year 2010-11 CGRO has supported 17 NGOSP Projects through 5 partner NGOs and 25 SHGs to the tune of ₹ 32.20 lakh to cover 395 households from unreached sections of the society from its 12 operational districts.

### NGO-MF (NGO Micro Finance):

Under the secured loan from RMK and soft loan from NABARD, CGRO have also extended financial support to 7 matured NGOs under NGO Micro Finance Programme. The support is continuing without fresh commitment & disbursement under NGOMF. However, recovery of loan under the current outstanding is going on and scheduled repayment is being made to RMK and NABARD.

The Chhattisgarh Regional Office has been successful in promoting SHGs of rickshaw pullers and supporting them with credit to own a rickshaw. JRDTT has recently supported the Regional Office to upscale this initiative.

The Tata Social Welfare Trust has funded the growth of the Regional Office by providing for salary of the staff, infrastructure and capacity building of NGOs. This has enabled the Raipur Regional Office to grow and reach out to newer areas.



*Promoting rickshaw groups in Raipur*

## CAPACITY BUILDING INITIATIVES OF THE REGION:

### *For the grassroot organizations:*

- State level NGO meet and planned staff review meeting of RGVN was organized on 29-30<sup>th</sup> September'10. About 65 participants from 50 NGOs attended the NGO meet. The NGO meet was followed by planned review meet of RGVN staff on 30<sup>th</sup> September clubbed with day long workshop. The Executive Director, RGVN also attended the programme. Group exercises and open house discussions were performed during the meeting among participants and panelist, to arrive at a consensus for exploring sustainable livelihood opportunities in the state of Chhattisgarh and how to scale up RGVN operations in the state and build synergy amongst all partner NGOs and civil society organizations.
- A consultation meet with NGO personnel working in the field of Non Timber Forest Produce (NTFP) was organized on 10 May'10. The meet was organized at Dhamtari.
- An interaction meet with women SHG and rickshaw puller SHGs was organized at office premises on 12<sup>th</sup> January, 2011. The meet was attended by 30 SHG members and 35 NABARD officials from different parts of the country.

#### **For RGVN executives:**

- Two executives from the Region attended a workshop on “Productivity enhancement through SRI method” organized by PRADAN & TSWT at Raipur on 25<sup>th</sup> May’10.
- Two executives had a week long exposure to RGVN’s offices at Guwahati. During their stay they also attended SDTT partners meet organized by RGVN at Guwahati during 10-11, August’10.
- The officer in charge of the region attended a week long training on NTFP based Livelihood Promotion & Management organized by The Livelihood School [BASIX] at Visakhapatnam during 17-21, August, 2010.
- A 3 day training on “Loan portfolio Audit” organized by RGVN-Bhubaneswar Regional Office was attended by executives from Chhattisgarh Office. The training was conducted by Micro-Save during 8-10, December, 2010.
- The officer in charge of the Regional Office also attended a 2 week training on “Livelihood Promotion” organized by Sir Dorabji Tata Trust, at RRTC, Meghalaya during, January, 2011.

#### **Other initiatives of the Region:**

##### ***Energy conservation:***

In an attempt to conserve energy and be sensitized on the issue of global warming, the Regional Office has ensured supply of about 500 compact fluorescent lights [CFL] to replace 500 units of filament bulbs through SHGs and partner agencies.



##### ***Micro-insurance facilitator:***

CGRO has initiated life insurance coverage for poor people by collaborating with Life Insurance Corporation of India. As many as 50 life insurance policies from the poor segment of the society has been facilitated by CGRO during the year 2010-11.

#### **FELLOWSHIP:**

During the year an RGVN fellowship for 6 months was awarded to Ms. Asha Srivastava from Bhilai for promoting & developing SHGs in Durg district. Fellowship holder will also conduct an assessment of rural as well as urban areas under Durg district.



## CHAPTER III

# NEW AND INNOVATIVE INITIATIVES

### PROGRAMMES WITH THE SIR DORABJI TATA TRUST

#### 1. SYSTEM OF RICE INTENSIFICATION (SRI)

The positive result and impact of demo-cum-research project of TATA-RGVN SRI programme in 21 districts of Assam during the FY 2008-09 resulted in expansion of the programme. RGVN further received a grant of ₹. 38.58 lakh from SDTT, Mumbai for promotion of SRI in eight districts of Assam in the FY 2010-11. In the project, RGVN has given emphasis to intensify the small & marginal farmers of these districts namely Kamrup (Rural), Nalbari, Darrang, Morigaon, Goalpara, Cachar, Karimganj and Hailakandi. It has targeted to reach atleast 8000 farmers for cultivation of 10,000 bighas ( 3333 acres) in these districts.

In the process, RGVN selected 8 partner NGOs from the aforesaid districts. Two master trainers were selected from



each district for awareness generation at field level and also demonstration of various stages of SRI technique. These 16 master trainers and NGO functionaries were given classroom and field orientation training (TOT) by RGVN. In each district a number of awareness programmes were conducted by partner NGOs together with these master trainers. District level SRI meets were also held, where synergy has been developed among the various stakeholders of agriculture extension including Agriculture Department, Krishi Vigyan Kendra, NABARD, Pathar Parichalana Samities etc.

In the *kharif* season (2010-11), 2000 farmers were targeted for SRI. RGVN targeted to fulfill the remaining target of 6000 farmers in summer rice cultivation. Out of the targeted *kharif* paddy (Sali Rice), it has covered 2070 farmers in eight districts of Assam. The total land cultivation in Kharif season under SRI was 2313.15 Bigha or 765.94 acres. The average productivity under SRI was 25.42 *mounds* or 10.17 quintals as against average traditional yield of the previous year from the same plot was 14.25 *mounds* or 5.7 quintals. The variety adopted mostly was HYV and Hybrid seeds. It has also motivated and adopted 4013 farmers in Boro & Early Ahu (2010-11) out of total target of 6000 farmers.

#### SRI Promotion in 3 Districts under sponsorship of NABARD RO,Guwahati during the FY 2010-13

NABARD has also sanctioned an amount of ₹ 51.36 lakh for promotion of SRI in three districts of Assam viz. Barpeta, Lakhimpur and Sonitpur during the FYs 2010-13. The project aims to promote atleast 560 small and marginal farmers in each district during the FYs 2010-13. Promotional activities in Barpeta have already begun. The implementation of SRI in other two districts will begin during *kharif* season of 2011-12.



## **SRI Promotion under sponsorship of POWERGRID Corporation Limited, during the period March 2011-February,2012**

POWERGRID has sanctioned an amount of ₹ 5.69 lakh for promotion and adoption of atleast 300 farmers in Darrang District of Assam during the period March 2011 to February 2012. RGVN had selected SATRA (a partner NGO) and two master trainers for implementation of SRI in and around POWERGRID line operation in Patharighat circle of Darrang District of Assam. The identification of villages and potential farmers for SRI are under process.

## **2. NORTH EAST PROGRAMMES**

### **GRASSROOT RESOURCE CENTRES (GRCs)**

The Grassroots Resource Centre (GRC) Programme has been a systematic attempt to develop NGOs into centres of learning and action in remote areas. The GRC programme has endeavoured to develop ten such organizations in remote areas of the North East to centres of learning. Under the programme each NGO was to build ten CBOs in its' area of operations, the larger idea being that the organizations should keep all information relating to their areas and act as development arms of RGVN and other developmental organisations.

The ten organisations selected were the following:

SATRA, Darrang Dist, Assam; Tinsukia Dist Tribal Mahila Samity, Dibrugarh dist, Assam; Anchalik Gramunnayan Samity, Sibsagar dist, Assam; ROSS, Udalguri dist, BTAD, Assam; Millenium Steps, Agartala, Tripura; Adarsha Sangha, Dharmapur, Tripura; Arithang Neel Gagan Club, Sikkim; Rural Women Upliftment Society, Churachandpur, Manipur; Community Development Foundation, Dimapur, Nagaland; Grace Foundation, Ri Bhoi, Meghalaya

Though these are old and credible organizations at the grassroots, there had been no systematic attempt to develop them into centres of learning and action. The GRC programme endeavoured to develop ten such organizations in remote areas of the North East.

Despite the fact that the NGOs chosen were more or less at par when the programme started and have seen substantial growth, both in terms of HR, development programmes and networking, growth has not been at par for all the concerned GRCs. In the Brahmaputra Valley of Assam and in Tripura, GRCs developed at a faster rate than the hill areas of the North East. This once again is a pointer to the fact that infrastructure and socio-economic and geographical conditions have a great role to play in development.

RGVN chose what it thought were the best organizations in the NE states – RGVN had a number of parameters to judge the organizations but “best” is often relative, especially with relation to the north east. More or less all these ten organizations were on a key note when the programme started, but their growth has not been at par. While organizations in lower Assam, Tripura and Nagaland grew at a relatively rapid pace the results have more gradual in Upper Assam, Meghalaya and Sikkim. The programme growth in Manipur was much better than envisaged.

### **RGVN-IFCI CSR PROJECT**

IFCI, New Delhi has sanctioned a grant of Rs 26 lakh in March,2011 towards low cost sanitation and solar lighting in semi urban areas of Kamrup district, Assam. Around 450 households would be covered under the project, 200 under sanitation and 250 under solar lighting. These localities are close to Guwahati and are inhabited by urban migrants who earn their livelihood by working as domestic help or else as in small businesses set up by themselves. The project period is 1 year.

All the GRCs have been able to consolidate their positions as leading organisations in the areas they operate. The GRCs are well grounded, and have been able to carry out various other programmes with other development organisations or with the government. They have also been able to use their CBOs networks, thus enabling a far greater outreach for each programme.

## **FELLOWSHIP AND VOLUNTEER PROGRAMME**

In the North East there are few organisations which offer training for developing human resources for the NGO sector. There are fewer organisations which offer any support to young men and women working for a cause. Alongside there has to be a change in the mindset, a willingness to work for the community and a vision for development. Young men and women, if encouraged and trained for community work, can do wonders in the areas to which they belong and bring about a change in the social and economic milieu.

Both the fellowship and volunteer programmes are in this line- the fellowship programme to give shape to the dream that a person nurtures and the volunteer programme to professionally and systematically initiate young men and women into community work. The programmes were able to give support to twenty one fellowships and seventeen volunteers under the programme.

## **CSR PROGRAMME WITH HINDUSTAN COCA COLA BEVERAGES PVT LTD**

Hindustan Coca-Cola Beverages Pvt. Ltd. a company incorporated under the Companies Act 1956, and RGVN entered into a Memorandum of Understanding to develop the socio-economic condition of the villagers of Rongsakona, Nongthymmai, Bormojai and Borbhuin villages in Byrnihat, Meghalaya. Both HCCBPL and RGVN decided to develop Rongsakona and Nongthymmai as model villages, through which communities would have access to safe drinking water, health services, sanitation and livelihood opportunities.

Objectives of the project:

- To mobilize the community • To provide sanitation • To provide safe drinking water • To develop the skills of unemployed youth • To provide basic medical facilities.

The following achievements could be made during the year:

### **Using the services of volunteers from the Community**

In August, two volunteers were identified from the community to work with RGVN and HCCBPL. The volunteers were trained in RGVN Head Office about the basics of development, PRA exercises, use of computers, report writing, basics of accounting and how to ensure the people's stakeholding in programmes.

### **Formation of Village Committees**

It is important that the people of the villages are involved in the planning and implementation of any plan that is undertaken for development. This ensures their stake holding and gives them a sense of involvement. RGVN uses a people centric and bottoms up approach to carry out any developmental activity. In all the above villages Committees were formed to advice on the developmental activity that could be initiated.



## Initiation of Medical Kiosk

Keeping in mind the poor health facilities in the locality, HCCBPL and RGVN decided to set up a rural health centre for the villagers of Bormojai, Borbhuin, Nongthymmai and Rongsakona. The kiosk provides free consultation and medicine for the people of the area.

## Sanitation

Sanitation is an indicator of human development. If a majority of its people live in unhealthy and unclean surroundings and lack access to safe sanitation, chances are that it will lead to serious health problems. In this regards, RGVN and HCCBPL has concrete steps to improve the sanitation scenario in the area.

In the month of November, community mobilization programmes were held in Rongsakona Secondary School and Nongthymmai Community Hall, Byrnihat. These programmes were held to mobilize people and educate them on the importance of safe hygiene, usage of sanitary toilets and benefits of it. RGVN has also constructed 10 low cost sanitary toilets for BPL families of Rongsakona Village and the same is being replicated in Nongthamam.



## Safe Drinking Water

The infant mortality rate and maternal mortality rate is very high in these villages. Children suffer from anemia, skin disease etc. and parents are not interested to enroll their children in school. As a result children are seen spending most of their time on the roads playing with harmful waste, taking care of smaller siblings, and hence wasting their childhood.

Under the safe drinking water programme ring wells were constructed and the existing spring source was rejuvenated and handed over to the people.

## Skill Development Training

RGVN conducted five days skill development training programme on masonry in Rongsakona Community hall. Another objective of this training programme was to use the local hands in construction of low cost sanitary toilets, ring wells and rejuvenation of spring source under concerned project. It was quite evident from the need assessment study that a very high percentage of the population is illiterate and unemployed. Few of them were daily wage earners even fewer had some skill to be self-reliant. The future of these individuals thus had to be made brighter. This led RGVN to focus on skill development. Most of the beneficiaries participated in the on the job training programme, when toilets were installed in their respective houses and learnt the skills of masonry. The locations of beneficiary households were scattered, notwithstanding the difficult and rough hill terrain. Hence the labour involved was immense. The beneficiaries of this project contributed in terms of labour by digging pits and by carrying construction material to their homes from the depository.



### A case study

Upliftment from Jugali (helper) to mason.....

*Vicky Momin is a 27 year old young man who lives in Rongsakona village, Byrnihat, Meghalaya. He stays there with his wife and one child. He was a daily wage earner. He earns his livelihood by working as a jugali under a mason. Vicky participated in the five day training programme of masonry conducted by RGVN. He learnt about the work of a mason with the proper guidance of RGVN's resource person and master trainer. After getting trained, Vicky installed four low cost sanitary toilets in Rongsakona village under Need Assessment Project. Now he is a skilled mason of the area and is involved in different types of construction work.*



### World AIDS Day

RGVN observed the World AIDS Day on 1<sup>st</sup> December, 2010 at Rongsakona L.P. School. The participants were mostly students and youth of Rongsakona and Nongthymmai village. Pankaj Dutta, Training Coordinator, Voluntary Health Association was the resource person of the Programme.

### RENEWABLE ENERGY

If we speak of inclusive holistic development, it becomes necessary to have basic facilities which do not play havoc with the environment, which conserve energy and can be beneficial for people as a whole. RGVN adds value to the programmes that have already been implemented in its areas of operations by finding such solutions.

LED bulbs are characterized by low power consumption, efficiency, long life, besides being small in size. It disperses light with great efficiency. It is due to these characteristics that solar powered LED lamps are considered a powerful instrument in bringing about a change in the lives of the people where electricity is still a luxury. Since LED bulbs run on low electricity, the energy gathered by small solar plates provided with the solar lamps is able to keep the solar light working for longer periods. Further more some solar LED lamps sets have the facility to charge mobile handsets. This facility can in turn bring in money for its owners as in non electrified villages, people owning mobile handsets are required to go to town and pay money to charge their mobile handsets. Such kind of solar LED lamps would present a commercial opening for its owners.

As a humble beginning, RGVN has provided 150 solar lamps to people residing in Dimapur, Kaziranga, Char Areas and the BTAD. These lamps are of the best quality and also have the facility of charging mobile handsets.

## PROGRAMME WITH NATIONAL COUNCIL OF RURAL INSTITUTES

RGVN with fund support from NCRI took up a project on “Capacity Building and Skill Upgradation of four NGOs and their network of CBOs in Assam and Meghalaya”. The project was of 1 year duration, from 1 May, 2010 to 30 April, 2011. The project overall aimed at encouraging community participation and channelizing thoughts towards collective involvement, which is the foundation and the triggering factor for any sustainable development to take place. The project also aimed to help the people to influence decision making in community and local administration. The objectives of the project were:

1. Training on Local Area Economics for NGO leaders
2. Imparting/fine tuning vocational skills by providing need based training
3. Training on overall wellbeing, to include:
  - Hygiene and Preventive Health Care
  - Basic First Aid
  - Manure, Waste Disposal, location of Compost Pit, etc
  - Upkeep of community assets like ponds, fisheries etc
  - Handling small conflicts and differences.



The Project covered Darrang, Dergaon and Baska districts of Assam; and Ri Bhoi district of Meghalaya. Ri Bhoi district in Meghalaya mostly comprises of tribal population (mainly *Khasi*), whereas the districts in Assam comprises of various communities like Assamese, Bengali, tribals like Bodo, Kachari, Rabha etc. The project covered approximately 2000 households.

RGVN took the responsibility of overall implementation of the Project. The project involved four NGO partners, namely SATRA in Darrang district, Assam; Lok Sewa Samiti, Baska district, Assam; NECR, Dergaon district, Assam; and Grace Foundation Group, Ri Bhoi district, Meghalaya. RGVN chose these NGOs as they are credible and have the capacity to implement the project in their respective areas.

The project areas being far and remote – the communities residing in these places if compared to elsewhere in the country are deprived of basic amenities and flow of resources from various Govt. and non Govt. sources. This NCRI-RGVN project has helped these small NGOs/CBOs and the communities at large to be aware on various issues like health, hygiene, sanitation, managing community assets etc. The vocational trainings under the project has helped build capacities of many young people especially women. Many of the programmes were organized by the implementing partner NGOs under the guidance of RGVN – this helped them build their confidence in organizing, planning and thinking about similar programmes in future. The implementing NGO partners have also done resource mapping and documentation of the area, which would help them in developing more project proposals for the development of their area and the community. The training on local area economics has helped the implementing NGO partners to understand livelihood and the importance of understanding the local economy in a more scientific way. Moreover the project has been able to mobilize communities to think together for their own betterment. With some of the beneficiaries of the RGVN-NCRI project, RGVN is also initiating a livelihood enhancement project through ginger cultivation.

### Trainings imparted under the RGVN-NCRI project during 2010-11:

	Name of NGO	Training conducted	Duration	Participants
1.	<b>SATRA</b> , Darrang District, Assam	Vocational training: Fishery Water Hyacinth products Fishery, Vermicompost, SRI	26 Sept'10 7-16 Nov'10 27-29 Mar'11	55 35 35
		Health, Hygiene, First Aid	11 Oct'10	150
		Community Assets, Manure Production	Apr'11	
2.	<b>NECR</b> , Dergaon, Assam	Food Processing & Preservation	9-10 Nov'10	25
		Community Asset Mgmt. & Conflict Mgmt	25-26 Mar'11	25
		Health, Hygiene & First Aid	31 Jan'11	25
3.	<b>Lok Seva Samiti</b> , Baksa, Assam	Community Asset Mgmt. & Conflict Mgmt	26-28 Mar'11	50
		Health & Hygiene	3-4 Feb'11	50
		Mushroom Cultivation	22-23 Nov'10	25
4.	<b>Grace Foundation Group (GFG)</b>	Waste Management	19 Mar'11	50
		Health & Hygiene	4-5 Feb'11	84
		Food Processing	10-11 Feb'11	50
5	<b>Training on Local Area Economics (conducted by RGVN)</b> 23 <sup>rd</sup> Aug – Classroom Sessions 24 <sup>th</sup> – visit to Dhriti, Barpeta – to see Arecanut & fishery cluster 25 <sup>th</sup> – visit to Shanti Sadhana Ashram & classroom (2 <sup>nd</sup> half)		23-25 Aug'10	30

### HUMANITARIAN AID TOWARDS CONFLICT AFFECTED HOUSEHOLDS

*in the Garo – Rabha clashes in Assam – Meghalaya border*

*RGVN has received a sum of Rs 2 lakh from SDTT subsequent to RGVN's appeal for relief work in villages displaced by ethnic clashes between Garo and Rabha communities in areas bordering Assam and Meghalaya. A rough need assessment was done in the areas to find out the requirements of the conflict affected households prior to relief distribution.*



*On the basis of the need expressed by the households in the area, RGVN distributed mosquito nets and bedsheets to 500 households covering 20 villages in Goalpara district. In another area in East Garo Hills district, Meghalaya, RGVN distributed 85 maund (3400 KGs) paddy seeds for cultivation of rice to 325 households, each farmer receiving around 10.5 KG of paddy seeds.*

## **BORDER AREA DEVELOPMENT PROGRAMME (BADP)**

The Border Area Development Programme (BADP) is a 100% centrally funded scheme under the Ministry of Home Affairs, Government of India. The main objective of the BADP is to meet the special developmental needs of the people living in villages situated near the international border and to construct essential infrastructure in such border areas through a convergence of various Government schemes and by adopting a participatory approach. Along with other states of the country, the development of infrastructure has been taken up under BADP in the areas of Assam located near the international border. Such works are being implemented under the Border Areas Department of the Government of Assam.

### **Third Party Inspection & Social Audit of BADP works in the District**

The Border Areas Department of the Government of Assam engaged Rashtriya Gramin Vikas Nidhi for carrying out a Third Party Inspection and Social Audit of Works done under the BADP in the border districts of Assam for 2007-08 and 2008-09. The main objectives of undertaking the above mentioned exercise are given below:

- To inspect (including through visits to the work sites) the progress of works under BADP;
- To assess the quality of works thus undertaken;
- To undertake the social audit of completed works to ascertain the social benefits thereof amongst the beneficiary population; and
- To make suggestions for the better implementation of works undertaken under the BADP based on the above Third Party Inspection and Social Audit process.

The districts covered are Udalguri, Baksa, Chirang, Cachar, Dhubri, Kokrajhar and Karimganj

### **Conduct of the Third Party Inspection & Social Audit**

The Third Party Inspection and Social Audit exercise was carried out for the BADP works done in all the seven districts covering almost 28 Blocks by March, 2011.

## **RGVN'S GENDER ANALYSIS CENTRE**

**RGVN inaugurated its Gender Analysis Centre (GBAC) in January 2007** to work towards the overall empowerment of women. Most of RGVN clientele in all its programmes are women, hence RGVN thought it suitable to start a Centre which would take up advocacy and training programmes adding value to its' core programmes

On the behest of various developmental organisations, the Centre initially started working on budgets of the various state governments to analyse how favourable government budgets have been to women. RGVN was able to study the budgets of Assam, Meghalaya and Tripura from a gender lens and share the analysis with persons from government departments and other sections of society. RGVN staff also sensitized various government departments through training on gender.

On November 19, a workshop to share information on the Assam Government Budget was held at Guwahati in collaboration with North East Network. Atleast fifteen organisations participated in the workshop.

RGVN's programmes are gender centric and take into account reproductive and general health of women. Health camps on breast cancer awareness have been conducted in Byrnihat in Meghalaya and Baihata Chariali in Assam. In



areas where sanitation is a need, RGVN has constructed sanitary toilets, keeping in mind the diseases that can arise in such areas and that women's self dignity should be upheld. During the year, under a CSR programme with HCCBCL RGVN could construct 20 toilets for the poor in Rangsokana and Nongthamai villages of Meghalaya.

RGVN has also taken up programmes with Flo – North East, the Women's Wing of FICCI. In this regard, 8 Self help groups have been developed in Baihata Chariali in Kamrup district of Assam. Training in weaving and food production has been imparted to the members of the SHGs.

## COUNSELLING CENTRE

As per RBI guidelines, the banks (particularly, SLBC Convener banks) have been advised to open Counselling Centres, either individually or with pooled resources, for credit and technological counselling. In order to make the Counselling Centre initiative a success, RBI has advised that it is necessary to create widespread awareness about the concept and more importantly, for banks to appreciate the overall benefits of such initiatives with the involvement of the top management in the process.

With this objective in mind, RGVN had taken up the initiative of opening up of a Micro and Small Enterprises (MSE) Counselling Centre, the first of its kind in NE Region, sponsored by SIDBI and UBI. This centre was opened on 1<sup>st</sup> April 2009 in the premises of RGVN. During the current year however, the centre is being sponsored by SIDBI alone. To further enhance the objective, RGVN has moved a step forward and is therefore planning to take up financial literacy in order to spread the awareness on financial inclusion.

## LIVELIHOOD PROGRAMMES IN NORTH-EAST AND CHHATTISGARH

(a project supported by JRDTT to promote certain subsectors)

The project aims to enhance livelihoods of approximately 1560 households in the remote areas of Northeast and Chhattisgarh by developing few sub sectors. The livelihood sectors are ginger cultivation in Meghalaya; mushroom cultivation and small tea growers in Assam; fishery in Tripura; and NTFP and rickshaw pulling in Chhattisgarh. RGVN has been sanctioned a sum of Rs 179.53 lakh by JRDTT for a period of 2 years.

### Purpose

- To provide support from grant based livelihood projects so that more focused livelihood projects can bring about significant change in the socio-economic fabric of selected areas.
- Alleviation of poverty and expansion of alternative source of credit delivery to the downtrodden community
- Give poor people, especially women, opportunity for additional sources of livelihood generation thereby providing them a better quality of life
- Scientific and sustainable management of resources in the areas, as well as an understanding of the same.
- Develop systems in voluntary organizations and CBOs for handling livelihood projects

### Project, Area of Operation & Targeted Households:

NORTH EAST PROGRAMME		
Project	Area	No. of Households
Fishery	North Tripura	100
Small tea gardens	Dibrugarh district , Assam	200
Mushroom	Baska district, Assam	360
Ginger	Ri Bhoi district, Meghalaya	400
CHHATTISGARH PROGRAMME		
NTFP	Dhamtari and Kanker districts	200
Rickshaw pulling	Raipur and Durg districts	300
<b>TOTAL</b>		<b>1560 households</b>

## CHAPTER IV

# GOVERNANCE AND ORGANIZATIONAL STRUCTURE

Governance of RGVN is vested in a 14 member Governing Board comprising of nominees of sponsors IFCI, IDBI, NABARD and Tata Social Welfare Trust, and eminent persons from the banking and development sector. Powers of appraisal and sanction of projects have been delegated to the respective Local Advisory Committees in each of the four regions, namely, North Eastern Region, Bhubaneswar, Patna and Raipur. Each of the Local Advisory Committees is chaired by a member of the Governing Board.

The Executive Director is entrusted with the responsibility of overall administration of RGVN, and is stationed at its Head Office at Guwahati. He is also an ex-officio member of the Governing Board. He is assisted by a team from the Resource Unit, HR & Administration and Finance & Accounts, and integrates operations, develops plans, policies and budgets and meets statutory requirements. Regional Offices at Guwahati, Bhubaneswar, Patna and Raipur are headed by Asst. Director/Regional Director to carry out operations in their respective regions. The Regional offices are supported by Development Support Teams (DST) located at strategic places to offer RGVN's services to the poor at their doorstep.

### Resource unit

The Resource unit was set up with assistance from Ford foundation in 1995 and is the nerve centre of RGVN. It is responsible for identifying and securing financial support for the different Programmes of RGVN. It designs capacity building programmes and runs special programmes that add value to the NGO Programmes. Moreover, it is the link between the head office and the regional offices, and is entrusted with planning, piloting and research.

Programmes which are under the Resource Unit are the RGVN-Tata collaborations such as the Grassroot Resource Centre Programme, Fellowship and Volunteer Programmes, the Gender Analysis Centre and CSR Projects.

The Resource Unit networks with organizations and individuals sharing a common vision, on behalf of RGVN. It is also responsible for RGVN's publications and study material.

## CHAPTER V

# FINANCE AND ACCOUNTS

As on 31<sup>st</sup> March, 2011 the Corpus fund aggregated to ₹ 12.75 Crore. Investments have been made in approved securities as required under section 11(5) of the Income Tax Act. Such long term investments aggregate ₹ 632.81 lakh In addition, short term deposit of ₹ 967.32 lakh has been kept with commercial banks and mutual funds.

RGVN has been notified under section 10 (23) (c) (iv) of Income Tax Act, thus giving it the status of an institution of national importance.

### Accounts

During FY 2010-2011 RGVN earned an income of ₹ 589.58 lakh, comprising ₹ 92.33 lakh as yield on investment of corpus and other funds, ₹ 219.72 lakh as return flows from NGOs, ₹ 121.97 lakh as interest on loan and miscellaneous receipt and ₹ 155.56 lakh as grant for specific projects. The total expenditure during the year was ₹ 627.32 lakh comprising ₹ 196.55 lakh disbursed to NGOs, ₹ 174.75 lakh in specified projects and ₹ 2.51 lakh spent towards other support services. Of the remaining expenditure ₹ 215.49 lakh has been allocated as expenditure incurred in pursuance of objects of RGVN and ₹ 38.02 lakh towards cost of back up services.

### Acknowledgements

Members of the Governing Board place on record their appreciation for the encouragement and continued support from the sponsors IFCI, IDBI, NABARD and TSWT. Members acknowledge with gratitude the support received from the Sir Dorabji Tata Trust, the Sir Ratan Tata Trust, HIVOS, JRD Tata Trust, NCRI, Government of Assam, Rashtriya Mahila Kosh, Hindustan Coca Cola Beverages Pvt. Ltd., Power Grid Corporation of India Ltd., Numaligarh Refinery Ltd., Vinay Cements Ltd., OXFAM India, RGNIYD and SIDBI. RGVN is also grateful to HDFC Bank, SBI, The Assam Co-operative Apex Bank ICICI, SIDBI, NABARD and Assam Financial Corporation for loan support during the year.

Members also acknowledge the sincere efforts and contributions made by the staff in furthering the objectives of RGVN

### Auditors

M/s Das and Sharma, Chartered Accountants were appointed statutory auditors of RGVN for the year 2010-2011. The consolidated accounts have been audited and certified by the auditors.

RGVN

**BALANCE SHEET  
2010 - 2011**

Reaching the Unreached



Das & Sharma  
Chartered Accountants  
Binoy Kumar Das, FCA, DISA  
Devajit Sharma, FCA, DISA

Durga Bhawan, 2nd floor,  
A T Road,  
Bharalumukh,  
Guwahati – 781 009.  
9435048917,9435045086

**AUDIT REPORT UNDER SECTION 12A (b)  
OF THE  
INCOME TAX ACT, 1961**

We have audited the attached Balance Sheet of RASHTRIYA GRAMIN VIKAS NIDHI as at March 31, 2011 and the Income & Expenditure Account of the Society for the year ended on that date annexed thereto. These financial statements are the responsibility of the Society's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements which also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We further report that, we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of accounts have been kept by the Society so far it appears from our examination of the said book and the financial statement are in agreement with the books of accounts maintained by the said Society. Proper returns adequate for the purpose of audit have been received from the Regional / Area offices and those have been incorporated at the Head Office.

Subject to Note on Accounts in Schedule-P, in our opinion and to the best of our information and according to the explanation given to us, the said accounts give a true and fair view:

- i) In the case of the Balance Sheet, of the state of affairs of the above named Society as at March 31,2011 and
- ii) In the case of the Income & Expenditure Accounts, of the excess of income over expenditure in its accounting year ended March 31,2011

**The prescribed particular are annexed hereto:**



Guwahati,  
Date July 2<sup>nd</sup>, 2011

**For DAS & SHARMA;  
CHARTERED ACCOUNTANTS.**

DEVAJIT SHARMA,  
Partner  
Mem No 052268  
Firm No 314214E

## ANNEXURE

### Statement of Particulars

1. Application of Income for Charitable or religious purpose	
1. Amount of income of the previous year applied for charitable and religious purpose in India during the year.	₹ 6,28,24,913
2. Whether the Institute has exercised the option under Clause (2) of the explanation to Section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purpose in India during the previous year.	Not applicable
3. Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 percent of the income derived from property held under trust wholly for such purpose.	Not applicable
4. Amount of income eligible for exemption under Section 11 (1) (c )	Not applicable
5. Amount of income in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under Section 11 (2).	Nil
6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in Section 11 (2) (b)? If so, details thereof.	Details of total investment are in Schedule – G
7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to Section 11 (1) in any earlier year is deemed to be income of the previous year under Section 11 (1B)? If so, the details thereof.	Not applicable
8. Whether, during the previous year any part of income accumulated or set apart for specified purpose under section 11 (2) in any earlier year –	
a) has been applied for purposes other than charitable or religious purpose or has ceased to be accumulated or set apart for application thereto, or	Not applicable
b) has ceased to remain invested in any security referred to in Section 11(2)(b)(i) or deposited in any account referred to in Section 11(2)(b)(ii) or Section 11(2)(b)(iii); or	Not applicable
c) has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so details thereof.	Not applicable

II. Application or use of property for the persons referred to in Section 13(3)	
1. Whether any part of the income or property of the institution was lent, or continues to be lent in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No-not applicable
2. Whether any land, building or other property of the institution was made or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No-not applicable
3. Whether any payment was made to any such person during the previous year by way of salary, allowances or otherwise? If so, give details.	No-not applicable
4. Whether the services of the institution were made available to any such person during the previous year? If so, give details thereof together with the consideration paid.	No-not applicable
5. Whether any share, security, or other property was purchased by on behalf of the institution during the previous year from any such person? If so, give details thereof together with the consideration paid.	No-not applicable
6. Whether any share, security, or other property was sold by on behalf of the institution during the previous year from any such person? If so, give details thereof together with the consideration paid.	No-not applicable
7. Whether any income or property of the institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	No-not applicable
8. Whether any income or property of the institution was used or applied during the previous year for the benefit of any such person in any other manner?	No-not applicable
III Investment held at any time during the previous years(s) in concerns in which persons referred to in Section 13(3) have a substantial interest	Nil

Guwahati,  
Date July 2<sup>nd</sup>, 2011



**For DAS & SHARMA;  
CHARTERED ACCOUNTANTS.**

DEVAJIT SHARMA,  
Partner  
Mem No 052268  
Firm No 314214E

**RASHTRIYA GRAMIN VIKAS NIDHI**  
**GUWAHATI**  
**BALANCE SHEET AS AT 31st March 2011**

SOURCES OF FUND	Schedules	As at 31.03.2011 ₹	As at 31.03.2010 ₹
Corpus Fund	B	127,480,365	127,317,228
Reserves & Surplus	A	9,853,814	14,255,614
Funds	C	12,666,194	12,585,612
Loans	E	103,548,396	653,941,903
Grants (Pending utilization)	D	17,142,510	10,231,028
District Urban Development Agency	K		510,600
Provision For Doubtful Loan		3,752,521	2,833,449
Collateral Deposit		597,200	833,800
Vehicle Loan (4 wheeler)		176,040	352,080
<b>TOTAL</b>	<b>₹</b>	<b>275,217,040</b>	<b>822,861,314</b>
<b>APPLICATION OF FUND</b>			
Fixed Assets (at depreciated value)	F	2,938,431	2,845,881
Investment (at cost)	G	160,013,243	141,364,526
Loans (out of loans/ funds receives for specific projects considered good unless otherwise stated)	H	91,907,180	129,749,188
Balances	I	4,976,944	19,504,266
Unexpired financial charges		299,535	440,638
Advances & Other Receivables	J	3,377,504	1,763,238
Brahmaputra Community Development Trust		11,704,203	527,193,577
<b>TOTAL</b>	<b>₹</b>	<b>275,217,040</b>	<b>822,861,314</b>

**NOTES ON ACCOUNTS**


P

In terms of our REPORT of even date annexed hereto

For Das & Sharma



DEVAJIT SHARMA  
 Partner  
 Mem No 052268  
 Firm No 314214E  
 Guwahati  
 Date, July 2<sup>nd</sup>, 2011

JAYANTA MADHAB  
 Chairperson



AMIYA Kr. SHARMA  
 Executive Director



**RASHTRIYA GRAMIN VIKAS NIDHI  
GUWAHATI  
INCOME & EXPENDITURE ACCOUNT  
For the year ended 31st March 2011**

Year ended 31.03.2011					Year ended 31.03.2010		
	Sched- ules	Direct ₹	Admin- istration ₹	Total ₹	Direct ₹	Adminis- tration ₹	Total ₹
<b>INCOME</b>							
Interest/Dividend on Investment		-	-	9,232,787	-	-	10,706,097
on loan (housing)		-	-	56,709	-	-	154,173
on loan (NGOMF)		-	-	11,997,769	-	-	12,298,755
Recoveries in pursuance of Objects & Commitment Charges		-	-	21,972,566	-	-	23,816,216
Grants for specific Projects		-	-	15,556,262	-	-	9,147,199
Goodwill from BCDT							2,500,000
Miscellaneous Receipts		-	-	142,742	-	-	884,516
<b>Total ₹</b>				<b>58,958,835</b>			<b>59,506,956</b>
<b>EXPENDITURE</b>							
Direct Expenditure in Pursuance of Objects	L	37,130,144		37,130,144	35,685,290		35,685,290
Expenses on and for Personnel Meetings	M	8,113,399	1,431,776	9,545,175	7,555,653	1,333,350	8,889,003
Expenses on Administration	N	271,921	47,986	319,907	251,303	44,348	295,651
Interest	O	3,443,376	607,655	4,051,030	3,156,421	557,015	3,713,436
Premium paid on purchase of Investments (written off)		9,130,062	1,611,187	10,741,249	7,957,188	1,404,210	9,361,398
Depreciation				249,830			200,830
		590,774	104,254	695,028	585,766	103,371	689,137
<b>Totals ₹</b>		<b>58,679,674</b>	<b>3,802,858</b>	<b>62,732,363</b>	<b>55,191,621</b>	<b>3,442,294</b>	<b>58,834,745</b>
Excess of expenditure over income				-3,773,528			672,211
Less; Plough back to Corpus						1,070,000	
Loan loss provision			919,072	919,072		1,297,492	2,367,492
Balance c/f				-4,692,600			-1,695,281

**NOTES ON ACCOUNTS**

**P**

In terms of our REPORT of even date annexed hereto

For Das & Sharma

*Devajit Sharma*

DEVAJIT SHARMA  
Partner

Mem No 052268

Firm No 314214E

Guwahati

Date, July 2<sup>nd</sup>, 2011



*Jayanta Madhab*

JAYANTA MADHAB  
Chairperson

*Amiya Kr. Sharma*

AMIYA Kr. SHARMA  
Executive Director

<b>SCHEDULE-A</b>		<b>As at</b>		<b>As at</b>
<b>RESERVES &amp; SURPLUS</b>		<b>31.03.2011</b>		<b>31.03.2010</b>
		₹		₹
Capital Reserve (Grants for acquisition of assets)		2,971,720		2,680,920
Income & Expenditure Account surplus of earlier year	11,574,694		6,974,840	
Less; TSWT-Corpus surplus from earlier year treated as grant pending utilization from 09-10			2,075,731	
			4,899,109	
Add; Excess of book value of assets over liabilities taken over by Brahmaputra Community Development Trust			3,370,866	
Investment of RGVN-CSP transferred			5,000,000	
	11,574,694		13,269,975	
Less; loss /surplus of current year/ previous year	-4,692,600	6,882,094	-1,695,281	11,574,694
	₹	<b>9,853,814</b>		<b>14,255,614</b>

<b>SCHEDULE-B</b>		<b>As at</b>		<b>As at</b>
<b>CORPUS FUND</b>		<b>31.03.2011</b>		<b>31.03.2010</b>
		₹		₹
Corpus Fund	106,370,000		105,300,000	
Add;			1,070,000	
Plough back from interest during the year		106,370,000		106,370,000
TSWT-RGVN Corpus Fund	20,947,228		20,661,235	
Add;				
Plough back from interest during the year	163,137	21,110,365	285,993	20,947,228
	₹	<b>127,480,365</b>		<b>127,317,228</b>

<b>SCHEDULE - C</b>		<b>As at</b>	<b>As at</b>
<b>FUNDS</b>		<b>31.03.2011</b>	<b>31.03.2010</b>
		₹	₹
Employees Welfare Funds:			
Hospitalization Benefit		92,938	97,858
Disability		1,573,256	1,487,754
		1,666,194	1,585,612
Human Resources Dev. Funds		500,000	500,000
Rural Innovation Fund		500,000	500,000
Loan Redemption Fund		10,000,000	10,000,000
	₹	<b>12,666,194</b>	<b>12,585,612</b>

<b>SCHEDULES - D GRANTS</b>	<b>Balance as at 01.04.2010 ₹</b>	<b>Received/recovered during the period ₹</b>	<b>Utilized/disbursed during the period ₹</b>	<b>Balance as at 31.03.2011 ₹</b>
Sir Dorabji Tata Trust (Revolving Fund for Bihar)	1,806,462	872,841	95,000	2,584,303
Sir Dorabji Tata Trust (Capacity building for Bihar)	225,990		225,990	
Housing Development Finance Corp. (Implementation Exp, RGVN/Agency)	194,000			194,000
Social Work and Research Center, Tilonia	8,000			8,000
Humanist Institute for Co-operation with Development Countries, The Netherlands (for graduating NGOs to MFIs in Orissa State)	575,823	2,627,341	3,057,405	145,759
TATA Social Welfare Trust ( project for North Eastern States & Chhattisgarh)	324,754	2,100,000	2,424,754	
SIDBI (Flexi Grant) (for capital accquisition for Patna Regional Office)	158,034		34,318	123,716
Border Area Development Project (for baseline study, third party inspection & social audit)	601,664	638,000	1,239,664	
Indian Institute of Entrepreneurship - Handloom Cluster Development	7,500	93,629	101,129	
Need Assessment Study (In Ri-Bhoi District, Meghalaya supported by Hindustan Coca Cola Beverages Pvt Ltd.)	80,000	940,000	803,174	216,826
Sir Dorabji Tata Trust - System of Rice Intensification (1) (promotion of System of Rice Intensification)	3,858,000	35177	2,659,671	1,233,506
The Ford Foundation towards study tour of an RGVN Executive to Cody University, Canada	7,831		7,831	
National Bank for Agriculture and Rural Development - System of Rice Intensification (promotion of System of Rice Intensification)		196,000	78,490	117,510
Government of Assam - Women (Impact study of Govt. Scheme in 2 district of Assam)	6,333		6,333	

cont..... <b>SCHEDULES - D GRANTS</b>	<b>Balance as at 01.04.2010</b> ₹	<b>Received/recovered during the period</b> ₹	<b>Utilized/disbursed during the period</b> ₹	<b>Balance as at 31.03.2011</b> ₹
Tata Social Welfare Trust-Interest from corpus investment, for specific programme in all the region especially NER & Chhattisgarh & enhancement of salary of RGVN staff.	2,376,637	1,087,579	2,363,702	1,100,514
National Council Of Rural Institute(NCRI), under Min of Human Resource Development, GOI, for Capacity Building and Skill Upgradation of NGOs and their network of CBOs in Assam & Meghalaya.		900,000	824,637	75,363
Sir Dorabji Tata Trust , to initiate an action research in two regions of North east on promotion of constructive development activities by civil groups to create replicable livelihood models.		499,000	431,742	67,258
Prayas, to study the expenditure patern of "Out of Pocket Expenditure on Rural Health" in some selective places of Assam		140,000	36,892	103,108
Rajib Gandhi National Institute Of Youth Development, for conducting exchange programme of Youth Elected Members of Local Government Institute from Northeast states.		550,000	454,819	95,181
Sir Dorabji Tata Trust-Relief work for villagers displaced by ethnic riots in Goalpara District of Assam.		200,000		200,000
NABARD training programme for SHGs at Agartala & Gangtok DSTs under Northeast states.		187,000	187,000	0
The J.R.D. Tata Trust, towards livelihood programme in Northeast and Chhattisgarh states.		10,905,580	28,114	10,877,466
₹	<b>10,231,028</b>	<b>21,972,147</b>	<b>15,060,665</b>	<b>17,142,510</b>



<b>SCHEDULE- E LOANS (for specific projects)</b>	<b>Balance as at 1.4.2010 ₹</b>	<b>Received during the period ₹</b>	<b>Repaid during the period ₹</b>	<b>Balance as at 31.03.2011 ₹</b>
<b>Secured:</b>				
Housing Development Finance Corporation Ltd. (Shelter Loan secured by mortgage of dwelling units of beneficiaries and undertaking of RGVN)	15,790,608		172,000	15,618,608
Small Industries Development Bank of India (Loan for Micro Finance at Patna Regional office secured by term deposit @ 2.5% against disbursement)	23,928,457		8,214,275	15,714,182
Small Industries Development Bank of India (Loan for Micro Finance at Bhubaneswar Regional office secured by term deposit @ 2.5% against disbursement)	17,409,000		7,738,000	9,671,000
Housing Finance Development Corporation Ltd. (Loan for Micro Finance at Patna Regional office secured by term deposit @ 10% against disbursement)	454,547		454,547	0
The Assam Co-operative Apex Bank (Loan for Micro Finance at NER Regional office secured by term deposit @ 10% against disbursement)	9,843,680		3,727,711	6,115,969
<b>Unsecured:</b>				
National Bank for Agriculture & Rural Development (Loan for Micro Finance at NER, Patna, Bhubaneswar & Chhattisgarh Regional office)	10,000,000		2,000,000	8,000,000
State Bank of India (Loan for Micro Finance at NER & Bhubaneswar Regional office)	12,500,000		5,000,000	7,500,000
Rashtriya Mahila Kosh (Loan for Micro Finance at NER & Chhattisgarh Regional office)	20,675,000		5,380,000	15,295,000
Small Industries Development Bank of India (Loan for Micro Finance at NER Regional office secured by term deposit @ 2.5% against disbursement)	14,517,900		4,356,000	10,161,900
The Assam Finance corporation (Loan for Micro Finance at NER Regional office secured by term deposit @ 10% against disbursement)	7,500,000	2,500,000	5,861,600	4,138,400
<b>(a)</b>	<b>₹ 132,619,192</b>	<b>2,500,000</b>	<b>42,904,133</b>	<b>92,215,059</b>

cont..... <b>SCHEDULE- E LOANS (for specific projects)</b>	<b>Balance as at 01.4.2010 ₹</b>	<b>Received during the period ₹</b>	<b>Repaid during the period ₹</b>	<b>Balance as at 31.03.2011 ₹</b>
<div style="border: 1px solid black; padding: 5px; margin-bottom: 10px;">           Loan portfolio transferred from RGVN-CSP on 28.03.2010 as per business transferred agreement between RGVN &amp; Brahmaputra Community Development Trust         </div>				
Small Industries Development Bank of India (CSP) (partly secured by pledge of Fixed deposit)	113,089,500		113,089,500	0
National Bank for Agriculture and Rural Development (CSP)(partly secured by pledge of Fixed deposit)	5,000,000		2,000,000	3,000,000
State Bank Of India(CSP) (partly secured by pledge of Fixed deposits)	25,000,000		25,000,000	0
Housing Development Finance Corporation Ltd. (CSP) (partly secured by pledge of Fixed deposits)	37,500,000		29,166,663	8,333,337
North Eastern Development Finance Corp. Ltd(CSP) (partly secured by pledge of Fixed deposits)	160,390,334		160,390,334	0
Friends of Women World Banking (CSP) (partly secured by pledge of Fixed deposits)	51,388,877		51,388,877	0
IDBI Bank Ltd (CSP) (partly secured by pledge of Fixed deposits)	17,154,000		17,154,000	0
Dia Vikas Capital (P) Ltd.	60,000,000		60,000,000	0
Dia Vikas Capital (P) Ltd. (Interest Free Loan)	1,800,000		1,800,000	0
Indian Bank (partly secured by pledge of Fixed deposits)	15,000,000		15,000,000	0
Central Bank of India (partly secured by pledge of Fixed deposits)	35,000,000		35,000,000	0
<b>(b)</b> ₹	<b>521,322,711</b>	<b>0</b>	<b>509,989,374</b>	<b>11,333,337</b>
<b>(a+b)</b>	<b>653,941,903</b>	<b>2,500,000</b>	<b>552,893,507</b>	<b>103,548,396</b>

SCHEDULE - F (FIXED ASSETS)	GROSS BLOCK				DEPRECIATION			NET BLOCK	
	As at 01.04.10 ₹	Addition ₹	Sales ₹	As at 31.03.2011 ₹	Upto 31.03.2010 ₹	For the year ₹	Upto 31.03.2011 ₹	As at 31.03.2011 ₹	As at 31.03.2010 ₹
Office Equipment	7,248,994	198,368		7,447,362	6,102,116	336,312	6,438,428	1,008,935	1,146,878
Furniture & Fixture	1,964,819	243,800		2,208,619	1,061,683	114,694	1,176,377	1,032,242	903,136
Motorcycle	1,194,802	43,610		1,238,412	989,173	49,848	1,039,021	199,391	205,629
Cycle	10,135			10,135	8,879	251	9,130	1,005	1,256
Vehicle	2,057,198	76,800		2,133,998	1,558,562	115,087	1,673,649	460,349	498,636
Generator	48,500			48,500	33,154	3,837	36,991	11,510	15,346
Computer Software	100,000	225,000		325,000	25,000	75,000	100,000	225,000	75,000
₹	12,624,448	787,578	0	13,412,026	9,778,567	695,028	10,473,595	2,938,431	2,845,881



<b>SCHEDULE -G INVESTMENTS (AT COST) NGOSP</b>	<b>As at 31.03.2011 ₹</b>	<b>As at 31.03.2010 ₹</b>
<b>Mutual Funds:</b>		
Franklin India Opportunities Fund	1,000,000	1,000,000
Franklin Templeton Flexi Cap Fund	2,500,000	2,500,000
DSP Merrill Lynch Tiger Fund	1,500,000	1,500,000
DSP Merrill Lynch Top 100 Fund	2,500,000	2,500,000
Reliance Natural Resource Fund	2,000,000	2,000,000
SBI Magnum Global Fund	2,000,000	2,000,000
SBI Magnum Contra Fund	2,500,000	2,500,000
SBI Multi Cap Fund	2,000,000	2,000,000
SBI Infrastructure Fund	1,500,000	1,500,000
HSBC India Opportunities Fund	2,000,000	2,000,000
TATA Equity Opportunities Fund	1,500,000	1,500,000
TATA Pure Equity Fund	4,500,000	4,500,000
Fidelity India Special Situation Fund	2,500,000	2,500,000
<b>BONDS:</b>		
West Bengal Infrastructure Development Finance Corporation Ltd. (Face value Rs.50,00,000/-) ₹ 50,00,000/-@ 9.20% put/call option 06.04.2020.	5,000,000	1,000,000
Government of India Bond. (Face value Rs.75,00,000/-) ₹ 75,00,000/-@ 8% date of maturity 19.10.11	7,500,000	10,000,000
Kerala Power Finance Corporation.		2,000,000
ICICI Bank (perpetual) (Face value Rs.2,17,80,000/-) ₹ 30,00,000/- @10.10% put/call option 09.08.2016 ₹ 1,40,00,000/- @9.98% put/call option 13.06.2016 ₹ 10,00,000/- @8.95% date of maturity 22.06.2021 ₹ 37,80,000/- @10% date of maturity 10.11.2017	21,780,000	21,780,000
Axis Bank (perpetual) (Face value Rs.70,00,000/-) ₹ 30,00,000/- @10.05% put/call option 30.09.2016 ₹ 20,00,000/- @10.05% put/call option 30.09.2015 ₹ 20,00,000/- @10.1% date of maturity 30.03.2017	7,000,000	7,000,000
HDFC Ltd. (Face value Rs.20,00,000/-) ₹ 20,00,000/- @ 10.35% date of maturity 06.06.2017	2,000,000	2,000,000

Contd.... SCHEDULE -G INVESTMENTS (AT COST)	As at 31.03.2011 ₹	As at 31.03.2010 ₹
Kotak Mahindra Bank (Face value Rs.10,00,000/-) ₹ 10,00,000/- @ 10.25% date of maturity 09.05.2018	1,000,000	1,000,000
NABARD Bonds (Face value Rs. 10,00,000/-) ₹ 10,00,000/- @ 9.5% date of maturity 15.10.12	1,000,000	1,000,000
Sardar Sarovar Narmada Nigam Ltd. (Face value Rs. 30,00,000/-) ₹ 30,00,000/- @ 9% ,date of maturity 01.07.2012.	3,000,000	3,000,000
Yes Bank (Face value Rs. 50,00,000/-) ₹ 50,00,000/- @ 9.65% put/call option 22.01.2020	5,000,000	5,000,000
Bank of Baroda (Face value Rs. 50,00,000/-) ₹ 50,00,000/- @ 9.15% put/call option 23.11.2020	5,000,000	5,000,000
Industrial Development Bank Of India (Face value Rs.50,00,000/-) (₹ 50,00,000/- @8.85% date of maturity 20.12.16)	5,000,000	5,000,000
<b>TERM DEPOSITS:</b>		
<b>LONG:</b>		
HDFC Ltd.		20,000,000
HDFC Ltd.		5,000,000
HDFC Ltd.(TSWT) (FD @ 7.75% quarterly, maturity on 04.02.12)	700,000	700,000
GRUH FINANCE Ltd. (₹ 50,00,000/- FD @ 10.85% quarterly, maturity on 31.12.11) (₹ 15,00,000/- FD @ 9.85% quarterly, maturity on 27.05.11)	6,500,000	6,500,000
HDFC Ltd. (FD @ 9% quarterly, maturity on 25.10.2013)	10,000,000	
ICICI Bank (perpetual) (TSWT) ₹ 2,00,00,000/- @9.98% put/call option 13.06.2116	20,000,000	
Other Banks (NGO MF) (Pledge to Small Industries Development Bank of India, HDFC Bank Ltd.,State Bank Of India & The Assam Co-operative Apex Bank Ltd.as security)	9,459,456	9,521,956
<b>TERM DEPOSITS:</b>		
<b>SHORT:</b>		
Banks	22,073,787	7,862,570
₹	<b>160,013,243</b>	<b>141,364,526</b>



<b>SCHEDULE - H LOANS</b>	<b>Outstanding as at 01.04.2010 ₹</b>	<b>Disbursed during the period ₹</b>	<b>Repayment dur- ing the period ₹</b>	<b>Outstanding as at 31.03.2011 ₹</b>
<b>Secured:</b> Housing Development Finance Corporation Ltd. (Shelter Loan) (secured by mortgage of dwelling units of beneficiaries in form of lender)	20,662,355		460,606	20,201,749
<b>Unsecured:</b> Small Industries Development Bank of India (for Micro Finance on lending to beneficiaries at Patna Regional office)	22,970,326	2,985,713	15,008,364	10,947,675
Small Industries Development Bank of India (for Micro Finance on lending to beneficiaries at Bhubaneswar Regional office)	13,320,793		7,693,143	5,627,650
Housing Development Finance Corporation Ltd. (for Microfinance on lending to beneficiaries at Patna Regional office)	573,158		337,166	235,992
Assam Co-operative Apex Bank (for Micro Finance on lending to beneficiaries at NER Regional Office)	9,158,157	2,470,000	8,224,173	3,403,984
National Bank for Agriculture & Rural Development (for Micro Finance on lending to beneficiaries at NER, Patna, Bhubaneswar & Chhattisgarh Regional Office)	9,932,998	1,000,000	5,383,296	5,549,702
State Bank Of India (for Microfinance on lending to beneficiaries at Bhubaneswar Regional Office)	9,716,865	9,000,000	6,508,614	12,208,251
State Bank Of India (for Microfinance on lending to beneficiaries at NER Regional Office)	8,072,323	5,647,500	6,532,533	7,187,290
Rashtriya Mahila Kosh (for Microfinance on lending to beneficiaries at NER Regional Office)	12,207,549	6,200,000	9,027,968	9,379,581
Rashtriya Mahila Kosh (for Microfinance on lending to beneficiaries at Chhattisgarh Regional Office)	1,738,000		1,049,500	688,500
Utkal Mahila Swayam Sahayak Samabay Ltd.	820,766		820,766	0
Small Industries Development Bank of India (for Micro Finance on lending to beneficiaries at NER Regional office)	14,038,081	12,015,000	15,829,088	10,223,993
Assam Finance Corporation (for Micro Finance on lending to beneficiaries at NER Regional Office)	6,537,817	3,410,000	6,695,004	3,252,813
National Bank for Agriculture & Rural Development (for Micro Finance on lending to beneficiaries of erstwhile RGVN-CSP transferred to BCDT during 2009-10, now transferred back to RGVN as per office order from NABARD)		3,000,000		3,000,000
<b>₹</b>	<b>129,749,188</b>	<b>45,728,213</b>	<b>83,570,221</b>	<b>91,907,180</b>

<b>SCHEDULE - I BALANCES</b>	<b>As at 31.03.2011 ₹</b>	<b>As at 31.03.2010 ₹</b>
In hand:		
RGVN	9,927	14,850
In Current / Savings Accounts with banks		
RGVN	4,967,017	19,250,423
Demand draft in Transit		238,993
₹	<b>4,976,944</b>	<b>19,504,266</b>

<b>SCHEDULE - J ADVANCE &amp; OTHER RECEIVABLES</b>	<b>As at 31.03.2011 ₹</b>	<b>As at 31.03.2010 ₹</b>
Advances (unsecured and considered good recoverable and/or adjustable)		
to staff (RGVN)	330,521	108,531
Interest receivable on Bonds (purchased from secondary market)		298,908
Personal Loan (staff)	621,129	3,991
Security Deposits	179,180	101,180
Tax at sources	1,497,398	1,138,592
SIDBI Counselling Centre	133,940	112,036
BADP	532,033	
SSSP-GOA	27,634	
Community based NRM	55,669	
₹	<b>3,377,504</b>	<b>1,763,238</b>

<b>SCHEDULE - K SPECIFIC PROJECTS</b>	<b>Outstanding as at 01.04.2010 ₹</b>	<b>Disbursed during the period ₹</b>	<b>Repayment during the period ₹</b>	<b>Outstanding as at 31.03.2011 ₹</b>
District Urban Development Agency, Govt. of Assam (DUDA)	510,600	510,600		0
₹	<b>510,600</b>	<b>510,600</b>	<b>0</b>	<b>0</b>

<b>SCHEDULE - L EXPENSES IN PURSUANCE OF OBJECTS</b>	<b>Year ended 31.03.2011 ₹</b>	<b>Year ended 31.03.2010 ₹</b>
Agency Disbursements	19,655,059	24,916,950
Expenditure on Specific Projects	898,451	881,412
Grant expenditure for Specific Project	16,334,103	9,687,478
Contribution for Relief and other activities	15,000	
Training and Workshops	98,422	141,858
Rural Innovation	89,964	12,000
Membership subscription	6,500	9,000
Promotional		15,852
Support Services Renewal Energy	32,645	20,740
₹	<b>37,130,144</b>	<b>35,685,290</b>

<b>SCHEDULE - M EXPENSES ON &amp; FOR PERSONNEL</b>	<b>Year ended 31.03.2011 ₹</b>	<b>Year ended 31.03.2010 ₹</b>
Salaries & Allowances	7,244,253	6,478,245
Accommodations		3,845
Leave Encasement	304,806	213,779
Leave Travel Assistance	814,599	903,585
Gratuity	32,200	129,700
Interest Subsidies	138,335	241,018
Contribution:		
Provident fund	472,628	487,359
Hospitalization Benefit Fund	150,000	150,000
Group Accidental Insurance	27,153	27,822
Welfare Expenses	350,219	236,850
Joining and transfer	10,982	7,000
Recruitment Expenses		9,800
₹	<b>9,545,175</b>	<b>8,889,003</b>

<b>SCHEDULE - N EXPENSES ON ADMINISTRATION</b>	Year ended 31.03.2011 ₹	Year ended 31.03.2010 ₹
Rent (Net)	1,018,793	893,181
Electricity	101,962	123,045
TRAVELLING & CONVEYANCE		
Directors	107,709	92,594
Executive Director	77,707	114,686
Employees	552,937	447,881
Others	57,872	56,346
Vehicle Operations	212,712	135,827
Printing & Stationery	241,195	252,606
Postage & Telephone	602,750	495,378
Books & Periodicals	38,140	38,404
Bank Commission & Charges	194,342	252,962
Legal & Professional Fees	2,320	170,745
Electronic Communication	24,354	12,202
Foundation Day Celebration	58,428	8,209
REPAIRS & MAINTENANCE		
Office Equipment	120,893	74,908
Furniture & Fixture	6,715	5,856
Electrical	41,409	18,981
Upkeep of Offices	211,250	122,286
AUDITOR'S REMUNERATION		
Statutory Auditors	64,665	57,242
Income tax matter	1,000	24,240
Internal Auditors	100,963	150,101
Auditor's Travel Expenses	85,562	19,912
Insurance (others)	11,771	16,248
Rates & Taxes		440
Miscellaneous Expenses	68,067	75,365
Advertisement Expenses	250	21,316
RGVN Residential Training Centre		4,083
Guest Entertainment	28,744	16,878
Office Shifting Expenses	18,520	11,514
₹	<b>4,051,030</b>	<b>3,713,436</b>

<b>SCHEDULE - O</b> <b>INTEREST &amp; PROCESSING FEE</b>	<b>Year ended</b> <b>31.03.2011</b> ₹	<b>Year ended</b> <b>31.03.2010</b> ₹
Housing Development Finance Corp. Ltd	900,000	
SIDBI (for Micro Finance at Patna Regional Office.)	2,362,861	2,355,571
SIDBI (for Micro Finance at Bhubaneswar Regional Office.)	1,842,326	1,973,823
SIDBI (for Micro Finance at North East Regional Office.)	1,567,162	773,517
HDFC (for Micro Finance at Patna Regional Office.)	4,005	203,917
Apex Bank (for Microfinance at North East Regional Office.)	998,294	440,880
State Bank Of India (for Micro finance at Bhubaneswar Regional Office)	1,246,198	1,746,876
National Bank for Agriculture & Rural Development (for Microfinance at NER, Patna, Bhubaneswar & Chhattisgarh Regional Office)	314,713	350,000
Rashtriya Mahila Kosh (for Microfinance at North East & Chhattisgarh Regional Office)	910,673	1,124,899
Assam Finance Corporation (for Microfinance at North East Regional Office)	412,880	
Credit & savings Programme		147,438
On loans: Processing fee Assam Finance Corporation		50,000
On Welfare Funds: Hospitalization Benefit Fund	14,962	16,803
Disability Fund	129,902	122,842
Interest on Vehicle loan (4 wheeler)	37,273	54,832
₹	<b>10,741,249</b>	<b>9,361,398</b>



## **SCHEDULE P**

### **ACCOUNTING POLICIES AND NOTES ON ACCOUNTS**

#### **A. ACCOUNTING POLICIES**

1. The Main accounts are maintained on cash basis.
2. The Fixed Assets have been accounted for at historical cost i.e. cost of acquisition and expenses related to it and none of the fixed assets has been revalued during the year.
3. In accordance with the provisions of its Memorandum of Association, all contributions received are treated as Corpus unless otherwise decided by the Governing Board. Contributions received in kind are valued on estimated basis and accounted for accordingly by corresponding debit to assets.
4. Depreciation on Fixed Assets is provided for on WDV basis. Cash proceeds/realization up to the end of the year against the sale of assets is credited to the respective block of assets and no profit/loss is worked out thereon. Full year's depreciation is charged in case of assets purchased during the year.
5. Short term deposits are taken as investments. Income from investments is accounted for on cash basis and includes the amount relating to earlier years also.
6. Returnable as well as non-returnable grants made to various groups in pursuance of objects and repayments there from are treated on revenue basis and are accounted for accordingly on cash basis.
7. Expenses / losses other than Direct Expenditure in pursuance of Objects are allocated between such Direct Expenditure and Expenses for Administration at a percentage of 85 and 15 respectively.
8. Expenditure of revenue nature on specific projects out of grants received is charged to appropriate revenue heads and credit is taken to the extent of such expenditure to the Income and Expenditure Account. In case of expenditure of Capital nature out of grants, the respective fixed assets are debited and the credit to the same extent is taken to the Capital Reserve Account. The amount of grants pending utilization against such projects is treated as liability.
9. Gratuity is accounted for on cash basis.

#### **NOTES ON ACCOUNTS**

1. Financial returns from various Area Offices are received and compiled at Head Office.
2. Credit has been taken in Capital Reserve Account to the tune of ₹ 2.90 lakh as payment for acquisition of computer software and hardware and ₹ 152.65 lakh in Income & Expenditure Account for disbursement under specific project out of fund received from various sources.

3. An amount of ₹ 1,50,000/- have been set aside for Employees' Hospitalisation Benefit Fund.
4. Contribution to a loan redemption fund since 97-98 is made by RGVN in its main Accounts for repayment of an amount of ₹ 1 crore borrowed from SIDBI treating the same as a part of direct expenditure in pursuance of objects. The total balance at this fund stands at ₹ 1 crore during 2006-2007. No such contribution against loan redemption has been made during this year.
5. An amount of ₹ 9.19 lakhs against 1% of loan outstanding under Micro lending to NGO's under NGOSP has been made for loan loss.
6. Interest @ 9% was credited to the Staff Disability Fund and Employee's Hospitalization benefit fund during the year.
7. The Society has taken a loan from SIDBI, NABARD, SBI & The Co-operative Apex Bank of Assam Ltd, Assam Financial Corporation, Rashtriya Mahila Kosh and HDFC Bank for onward lending to NGOs for undertaking Micro lending programme in Orissa, Bihar, NER, Chhattisgarh, Jharkhand & Andhra Pradesh. Accordingly the borrowings from the financial institutions has been reflected under the head "Borrowings" in Sources of Fund and the advances to NGOs have been reflected under the head "Loan" in Application of Fund.
8. The Society has taken a loan from HDFC for onward lending to NGOs for undertaking Low Cost Housing Scheme. Accordingly the borrowings from HDFC has been reflected under the head "Borrowings" in Sources of Fund and the advances to NGOs have been reflected under the head "Loan" in Application of Fund. Confirmation of balances from HDFC is awaited.
9. An amount of ₹ 5,90,500/- was paid as premium towards purchase of Bonds from secondary market during 2009-2010, as the net yield of these bonds was better than the yield available in the primary market. It has been decided to write off the total premium amount proportionately over a period of three years. Accordingly an amount of ₹ 2,00,830/- has been written off during 2009-2010 and this year an amount of ₹ 2,00,830/- has been written off and the balance will be written off in subsequent years. This year an amount of ₹ 1,46,000/- was paid as premium towards purchase of Bonds from secondary market It has been decided to write off the total premium amount proportionately over a period of three years. Accordingly an amount of ₹ 49,000/- has been written off and the balance will be written off in subsequent years.
10. As per grant agreement, out of total expenditure of ₹ 23,63,702/-, an amount of ₹ 1,63,137/- has been plough back to TSWT corpus which is 15% of interest earned during the year. The rest amount of ₹ 13,17,277/- has been expenditure towards specific programme for North Eastern Region & Chhattisgarh as per grant agreement and ₹ 8,83,288 towards premium paid for investment made of corpus from secondary market.
11. An amount of ₹ 43,949/- has been received at RGVN – Bhubaneswar Regional office towards bank transfer, which could not be tracked to the agencies. The amount has been treated as miscellaneous receipt.

## 12. Bifurcation of RGVN-CSP programme;

As per the terms and conditions of a 'Business Transfer Agreement' entered into by the Rashtriya Gramin Vikas Nidhi (RGVN) and Brahmaputra Community Development Trust (BCDT) on 25<sup>th</sup> of March, 2010, effective from the morning hours of 1<sup>st</sup> March, 2010, certain assets and liabilities of the erstwhile RGVN-CSP programme of the RGVN dealing mainly with Micro Finance activities were transferred to the Brahmaputra Community Development Trust.

While it was sought that all assets and liabilities of RGVN-CSP programme be transferred out to the Trust, certain organization funding the Micro Finance activities of the RGVN were not comfortable with outright transfer of the obligation to repay the loans given by them to the Trust.

It was therefore subsequently agreed by both the RGVN and the Trust that liabilities to these organizations would not be transferred, but the trust would accept the obligation to service both interest and repayment of these funds through the RGVN (Schedule E).

Consequent to such agreement, assets and liabilities were taken over by the Trust during 2009-2010. During the year, loan liabilities of BCDT to the tune of ₹ 50,99,89,374 were repaid back by the Trust.

### Opening balance:

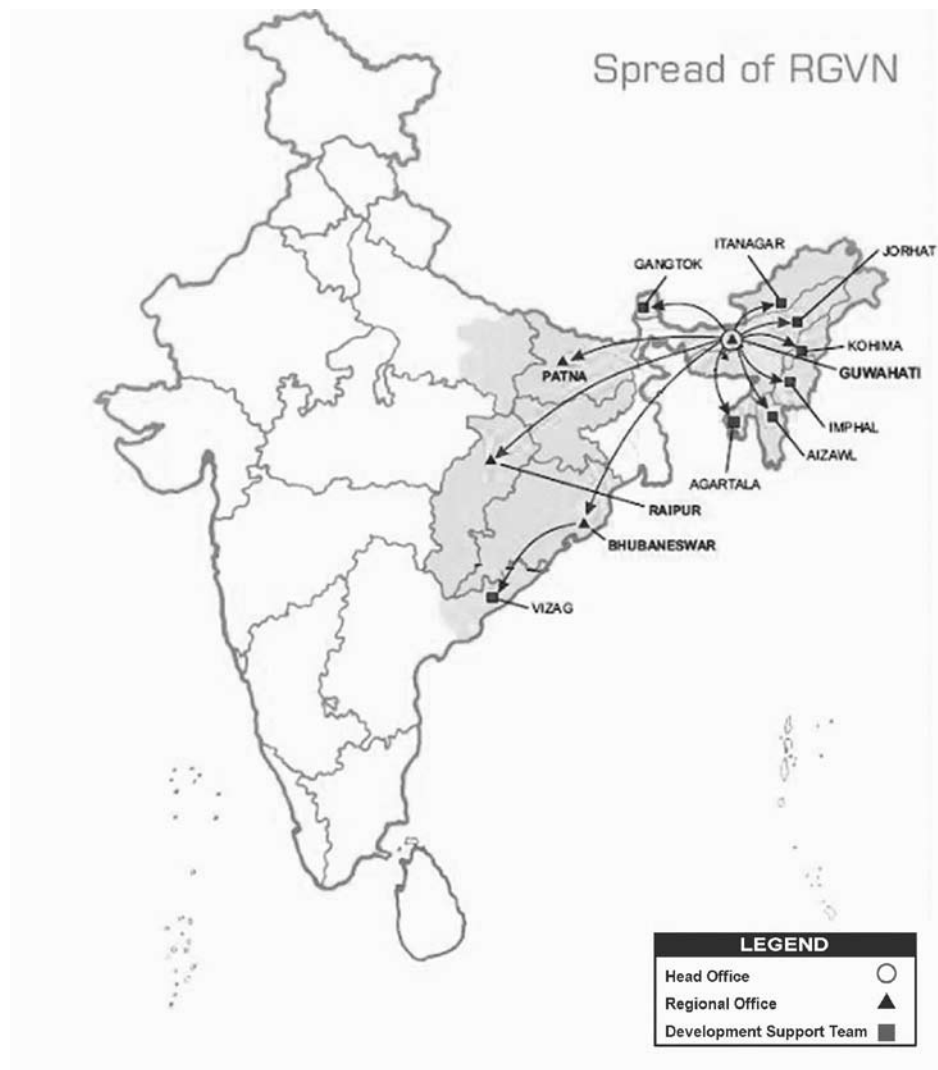
Brahmaputra Community Development Trust as on 01.04.2010		: ₹ 52,71,93,577
Less;		
Repayment of loan liabilities by BCDT	: ₹ 50,99,89,374	
Goodwill amount received	: ₹ 25,00,000	
Assets portfolio of NABARD loan to erstwhile RGVN-CSP, transferred to BCDT, revert back to RGVN	: ₹ 30,00,000	₹ 51,54,89,374
		<u>₹ 1,17,04,203</u>

# ACKNOWLEDGEMENT

## We are grateful to our sponsors:

- IFCI • IDBI • NABARD • Tata Social Welfare Trust and the following organizations for their support and encouragement:
- Sir Dorabji Tata Trust • Jehangir Ratanji Dadabhoy Tata Trust • HIVOS
- RMK • SIDBI • NEDFi • HDFC • HDFCBank • ICICI • SRTT • Ford Foundation • Govt. of Assam • The Assam Co-Operative Apex Bank
- Assam Financial Corporation • NMDFC • SBI • FWWB • DCBL • North East Network • Numaligarh Refinery Ltd. • Power Grid Corporation of India Ltd.
- Hindustan Coca Cola Beverages Pvt. Ltd. • Vinay Cements Ltd. • OXFAM India & Others

We would also like to extend our appreciation to our NGO partners for helping us in our mission





# SNAPSHOTS...





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## REGIONAL OFFICES

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