ANNUAL REPORT 2009 - 2010



TIMELINE

1990	RGVN formed as a not for profit organization under Societies Registration Act. XXI, 1860 to promote, support and develop NGOs/ CBOs. Headquartered at Guwahati, Assam it started operations in the Northeast, where the NGO movement had till
	then not picked up.
1992	RGVN started operations in Bihar and eastern Uttar Pradesh by setting up a Regional Office at Patna.
	RGVN expanded its area of operation to Orissa, Madhya Pradesh (Bastar region – now in Chhattisgarh) and coastal Andhra Pradesh by setting up a Regional Office at Bhubaneswar.
1993	Collaborated with Tata Tea for Tea Estate Community Upliftment Programme in Assam (1993-95)
	Initiated Rural Development through Professional Agencies like – NECON, NEITCO etc. (1993-95)
	The Credit and Savings Programme was initiated as a pilot project in a few districts of Assam and Meghalaya, based on the Grameen Bank model.
1995	Started the Fellowship Programme in a humble way with RGVN's own resources.
1997	Initiated Low Cost Housing Programme in Northeast and Bihar in collaboration with HDFC
1009	Capacity Building Programmes both for NGOs and RGVN executives expanded and strengthened with fund support from Ford Foundation. Resource Unit set up at RGVN Head Office.
1998	Fellowship Programme strengthened with Ford Foundation support.
	Collaborated with HDFC towards Low Cost Housing for super cyclone victims in Orissa.
	CSP operations expanded in Assam.
2000	Collaboration with Assam Rural Infrastructure and Agricultural Services Project (ARIASP), Society towards implementation of the World Bank Project in Assam. (2000-2003)
	NGO MF Programme started in Orissa and Bihar with fund support from SIDBI .
2005	Regional Office opened in Chhattisgarh to strengthen operations there.
2006	Initiated NGO Facilitation Centre and Rural Innovation Fund
	Gender Budget and Analysis Centre (GBAC) started
2007	Collaboration with Sir Dorabji Tata Trust (SDTT) for building Grassroot Resource Centres; Fellowship Programme; Youth Volunteers Programme; and augmenting operations in Chhattisgarh Regional Office.
	NGOMF started in NER
	NGO MF expanded.
2008	Promotion of System of Rice Intensification (SRI) in Assam
	RGVN's Credit and Savings Programme hived off into an independent entity called Brahmaputra Community Development Trust.
2009	Expansion of SRI in Assam.
	Renewable Energy and Low Cost Sanitation as emerging programmes.

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GOVERNING BOARD

Dr. Jayanta Madhab	Chairperson	Economic Advisor, Govt. of Assam Former Director, Asian Development Bank
Shri Brij Mohan	Vice Chairperson	Former Executive Director SIDBI, Lucknow
Shri S.M. Palia	Chairman Emeritus	Former Executive Director IDBI, Mumbai
Shri Narottam Das	Member	Former Director (Finance) IDC, Bhubaneswar
Shri V.P. Singh	Member	Former CMD, IFCI
Dr. Mahfuza Rahman	Member	Associate Professor Department of Geography, Cotton College, Guwahati
Shri B.P. Muktieh	Nominee	Chief General Manager, IDBI, Mumbai
Shri A. K. Jain	Nominee	Chief General Manager, NABARD, Guwahati
Shri Dinesh Sharma	Nominee	General Manager IFCI, Guwahati
Mr. S. Phansalkar	Nominee	Programme Leader Tata Social Welfare Trust, Mumbai.
Ms. Jarjum Ete	Member	President, Arunachal Pradesh Women's Welfare Society, Itanagar
Dr. Indira Mishra	Member	Retired IAS Officer Govt. of Chhattisgarh
Ms. Harsha Parekh	Member	Executive Trustee Bombay Community Public Trust Mumbai
Dr. Amiya Kumar Sharma	Ex-Officio Member	Executive Director, RGVN



OBJECTIVES:

RGVN was founded as an autonomous, non profit organization in April, 1990. Head quartered at Guwahati. RGVN's main objectives are to:

- Promote, support and develop voluntary organizations engaged in the social and economic uplift of rural and urban poor, physically and socio-economically handicapped people
- Improve the pace and quality of economic development, specially relating to the village and decentralized sector
- Focus attention on groups which are disadvantageously placed in society, but have the potential for pursuing socially and economically productive activities
- Assist the urban and rural poor especially tribal, scheduled caste, women and children for their economic self sustenance

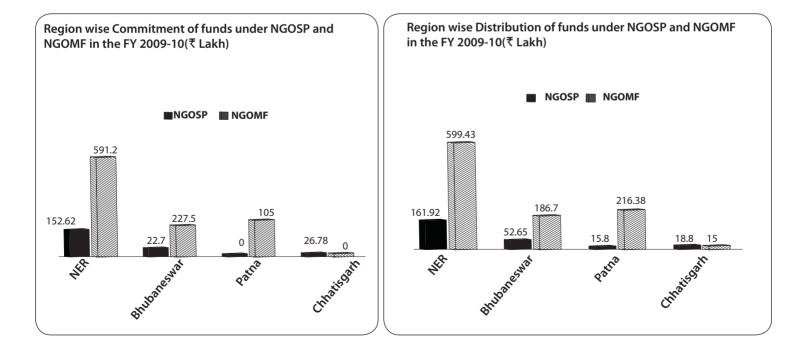


Members of the Governing Board take pleasure in presenting the Twentieth Annual Report of Rashtriya Gramin Vikas Nidhi for the year ended March 31, 2010



RGVN AT A GLANCE

Programme	2009	-2010	Cumulative		
NGOSP including NGOMF	NGOSP	NGOMF	NGOSP NGON		
States	1	-		14	
Amount Sanctioned (₹ in lakh)	202.09	923.70	3579.61	2624.34	
Amount Disbursed (₹ in lakh)	249.17	1017.51	3188.90	2444.55	
Return Flows(₹ in lakh)	238.16	893.44	2685.29	1571.68	
No. of NGOs/Projects covered	153	173	2076	379	
No. of Households covered	16,	993	1,42,930		
Credit and Savings Programme (CSP)					
States		Assam, N	leghalaya		
Districts		2	20		
Amount Disbursed (₹ in lakh)	887	4.55	2393	34.10	
No. of Active Borrowers		-	101	389	
No. of Active Groups (incl JLG)		26	307		
Repayment Rate		-	98.	28%	
Operating Self Sufficiency		- 117%			





PROGRAMME INFRASTRUCTURE					
NGOSP(including NGOMF)					
Regional Offices 4					
Development Support Teams 9					
RGVN-CSP					
Area Offices 7					
Field Offices	62				

STAFF STRENGTH			
RGVN- NGOSP/ NGOMF 55			
RGVN- CSP	414		

CORE PROGRAMME

NGO Support Programme

Credit and Savings Programme

EMERGING PROGRAMMES

Capacity Building for NGOs

System of Rice Intensification

Development of Grassroot Resource Centres

Fellowships

Youth Volunteer Programme

Rural Innovation Fund

NGO Facilitation Centre

Gender Analysis Centre

Solar Lighting and Energy Conservation

Low Cost Sanitation

RGVN'S MAIN CURRENT ACTIVITIES

SI.No.	Activities	Social Coverage	Geographical Coverage	Sources of Funding	
1.	NGO Support Programme	Rural & Urban Poor, majority are rural poor	RGVN's operational area	RGVN's Corpus Interest.	
2.	NGO Micro Finance Programme	Rural & Urban Poor	RGVN's operational area	Loan Fund from various Banks and FIs	
3.	Credit and Savings Programme	Rural & Urban Poor	Assam, Meghalaya	Loan Fund from various Banks and FIs	
4.	Capacity Building of NGOs	RGVN's partner NGOs/ CBOs/SHGs	RGVN's operational area	RGVN's Corpus Interest & Grants from various sources.	
5.	Building Grassroot Resource Centres	Rural Poor	Assam, Meghalaya, Tripura, Manipur, Nagaland & Sikkim	Tata Social Welfare Trust	
6.	Fellowships	Any individual showing genuine interest in the "development sector"	North East	Tata Social Welfare Trust	
7.	Volunteer Programme	Youth	North East	Tata Social Welfare Trust	
8.	Gender Analysis Centre (GAC)	Women	North East	RGVN's Corpus Interest & grants	
9.	System of Rice Intensification (SRI)	Farmers	RGVN's operational area, though at present working only in Assam	Grants from various sources	
10.	Rural Innovation Fund.	Rural Poor	RGVN's operational area	RGVN's Corpus Interest.	
11.	Solar lighting	Non-Electrified rural Areas	RGVN's operational area	RGVN's Corpus Interest.	



CHAPTER I OVERVIEW 20 years of Service to the Poor

Since April 20th 1990, RGVN has been working in the "development" sector for more than 20 years now, with special focus on livelihoods. RGVN started with promoting and supporting NGOs/CBOs for taking up various livelihood enhancement projects. Ever since then RGVN has relentlessly worked in the field of exploring and supporting sustainable livelihoods, promoting individual and community initiatives and building local capabilities. With the demand from the field and changes in the external world, RGVN also took up MF activities - through NGOs and also through Credit and Savings Programme (a MF retail programme of RGVN initiated in 1995).

For Micro Finance activities to grow a different independent legal structure is required apart from an appropriate organization structure as well as financial structure. RGVN's MF activities has also now taken the form of an independent legal entity called the Brahmaputra Community Development Trust.

Separation of MF activities has given RGVN a new direction to focus on livelihood sub sectors and livelihood enhancement projects. Development sector as a whole has also undergone a lot of changes, various studies and action research projects have brought in new thinking and provided a different perspective to the various stakeholders for looking at development and livelihood issues. RGVN being one of the stakeholders in the development sector especially "livelihoods", is also relooking into its impact and finding out ways to contribute better in the future. RGVN is now focusing on developing certain potential livelihood subsectors across various regions within RGVN's operational area.

PROGRAMME	2008-09	2009-10	CUMULATIVE	% CHANGE
NGOSP	NGOSP	NGOSP		
Amount Sanctioned (₹ In lakh)	292.36	202.09	3579.61	30.87(-)
Amount Disbursed (₹ In lakh)	236.05	249.17	3188.90	5.58(+)
Return Flows (₹ In lakh)	304.86	238.16	2685.29	21.87(-)
No. of NGOs/Projects Covered	211	153	2076	
No. of households covered	6337	6163	92603	
NGOMF	NGOMF	NGOMF		
Amount Sanctioned (₹ In lakh)	1056.71	923.70	2624.34	12.58(-)
Amount Disbursed (₹ In lakh)	795.32	1017.51	2444.55	27.93(+)
Return Flows (₹ In lakh)	485.78	893.44	1581.01	83.92(+)
No. of NGOs/Projects Covered	118	173	379	
No. of households covered	19404	11060	39112	
CREDIT AND SAVINGS PROGRAMME	(CSP)			-
Amount Disbursed (₹ in lakh)	5657.69	8874.55	23934.10	56.85(+)
No. of active borrowers	65,052	101389		
No of Active Groups (including JLG)	14747	26307		
Repayment rate			98.28%	
Operating Self Sufficiency			117%	-



During the FY 2009-10, RGVN has reached out to nearly 2,50,000 households through its two main programmes – the NGO Support Programme and the Credit and Savings Programme. It has disbursed an amount of ₹ 1266.68 lakh under NGOSP & NGOMF and ₹ 8874.55 lakh under Credit and Savings Programme.

It is also to be highlighted that RGVN received an Award for "Outstanding Financial Inclusion Project in NER" from SIDBI on 2nd April'10 at a function celebrating SIDBI's 20th Foundation Day at Vigyan Bhavan, New Delhi.

NGOSP

NGOSP started operations in 1990 with promoting and supporting NGOs/CBOs for taking up various livelihood enhancement projects under the banner of NGO Support Programme (NGOSP). This has remained one of the pivotal programmes of RGVN and through NGOSP, RGVN has been able to groom nascent NGOs to reach a stage where they can sustain on their own and access financial support from mainstream financial institutions. RGVN uses its corpus income and recoveries to support income generating projects under NGOSP. During 2009-10 RGVN disbursed an amount of ₹ 249.17 lakh to support 153 NGOs/Projects under NGOSP.

NGOMF

RGVN initiated the concept of NGO Micro Finance Programme (NGOMF) during 2005-06 to cater to the comparatively larger financial needs of the slightly better off NGOs who have evolved and developed under the NGO Support Programme. RGVN relies on borrowed funds to meet the financial requirements of the NGOs under NGOMF. During 2009-10 RGVN disbursed an amount of ₹ 1017.51 lakh under NGOMF.

EMERGING PROGRAMMES

Some new and emerging programmes of RGVN are System of Rice Intensification (SRI), to increase productivity of rice; Gender Analysis Centre to deal with gender issues and gender budgeting; Low Cost Sanitation and Solar Lighting. It is now expanding its activities to include project based activities, third party monitoring and evaluation.



The table below shows the status of funding under NGOSP and NGOMF during the FY 2009-10

	STATEWISE COMM	ITMENT AND DISB	URSEMENT D	URING FI	NANCIAL YEAF	2009-10			
NORTHEASTERN REG	NORTHEASTERN REGION (Rs in lakh)								
REGION/ STATE	CLIENTELE	STATE CLIENTELE			COMMITMENT		DISBURSEMENT		
			RG	NRG	TOTAL	RG	NRG	TOTAL	
ARUNACHAL									
NGOSP		22	26.25	0.44	26.69	37.21	0.34	37.55	
NGOmF		9	18.72	0	18.72	13.12	0	13.12	
ASSAM:									
NGOSP		47	43.26	0.63	43.89	55.72	3.92	59.64	
NGOMF		88	368.90	0	368.90	396.86	0	396.86	
MANIPUR:				I					
NGOSP		10	14.315	0.06	14.375	5.40	0	5.40	
NGOMF		6	77.525	0	77.525	27.95	0	27.95	
MEGHALAYA:		I		1			L I		
NGOSP		0	0	0	0	0	0.08	0.08	
NGOMF		0	0	0	0	0	0	0	
MIZORAM:		1		I					
NGOSP		11	9.42	0.16	9.58	4.20	0.47	4.67	
NGOMF		1	1.65	0	1.65	6.50	0	6.50	
NAGALAND:									
NGOSP		0	0	0	0	6.90	0.49	7.39	
NGOMF		4	47.00	0	0	27.00	0	27.00	
SIKKIM:							·		
NGOSP		10	12.20	0.11	12.31	12.20	0.68	12.88	
NGOMF		0	0	0	0	0	0	0	
TRIPURA:							· · ·		
NGOSP		37	45.41	0.36	45.77	33.33	0.98	34.31	
NGOMF		13	77.40	0	77.40	128.00	0	128.00	
NGOSP TOTAL	2028	137	150.855	1.76	152.615	154.96	6.96	161.92	
NGOMF TOTAL	7744	121	591.195	0	591.195	599.43	0	599.43	
BHUBANESHWAR REC	SION								
ORISSA									
NGOSP		1	5.00	0.45	5.45	34.70	0.20	34.90	
NGOMF		15	148.00	0	148.00	149.00	0	149.00	
ANDHRA									
NGOSP		3	16.75	0.50	17.25	16.50	1.25	17.75	
NGOMF		9	79.50	0	79.50	37.70	0	37.70	



NGOSP TOTAL	3797	4	21.75	0.95	22.70	51.20	1.45	52.65
NGOMFTOTAL	1507	24	227.50	0	227.50	186.70	0	186.70
PATNA REGIONAL OFFI	CE							
BIHAR								
NGOSP		0	0	0	0	12.75	1.05	13.80
NGOMF		16	57.00	0	57.00	134.38	0	134.38
JHARKHAND								
NGOSP		0	0	0	0	0	0	0
NGOMF		7	22.00	0	22.00	59.00	0	59.00
U.P.	• •							
NGOSP		0	0	0	0	2.00	0	2.00
NGOMF		5	26.00	0	26.00	23.00	0	23.00
NGOSP TOTAL	0	0	0	0	0	14.75	1.05	15.80
NGOMF TOTAL	1579	28	105.00	0	105.00	216.38	0	216.38
CHATTISHGARH REGIO	NAL OFFICE							
NGOSP	338	12	26.30	0.475	26.775	18.30	0.50	18.80
NGOMF	230	0	0	0	0	15.00	0	15.00
GRAND TOTAL								
NGOSP TOTAL	6163	153	198.91	3.19	202.09	239.21	9.96	249.17
NGOMF TOTAL	11060	173	923.70	0	923.70	1017.51	0	1017.51

Operational Highlights of RGVN-CSP

A Comparison

SI.No	Particulars	March 2009	March 2010
1.	Institutional Profile[Operating in Assam & Meghalaya]		
	Number of Branches	50	62
	Number of Districts	20	20
	Total Staff Strength	302	414
	Outreach		
	Number of Groups	14747	26307
	Total number of Members	92611	117852
2.	Loan Portfolio		
	Cumulative Loan Disbursed (₹ in lakh)	15059.55	23934.10
	Loan Portfolio (₹ in lakh)	3608.25	5655.31
	Average Outstanding loan size (₹)	5409.09	5578.00
3.	Portfolio Quality		
	Cumulative Repayment Rate	98.00%	98.28%
	Portfolio at Risk > 60days	3.34%	3.78%
4.	Productivity		
	No. of Borrower Per Credit Officer	277	430
	Outstanding Per Credit Officer (₹ in lakh)	15.35	23.96
	Avg. Loan Outstanding Per Unit Office (₹ in lakh)	72.17	84.41
	Operational Self Sufficiency	122%	117%
	Financial Self Sufficiency	116%	113%



SPONSORS AND PARTNERS

RGVN's Corpus is donated by IFCI IDBI NABARD TATA SOCIAL WELFARE TRUST

Many organization have partnered with RGVN over the years and provided Programme related support. Some of these organization are :

SIDBI, HDFC, Sir Dorabji Tata Trust and Sir Ratan Tata Trust, Govt. of Assam, HIVOS, NMDFC, FWWB The Ford Foundation, DCBL, SBI, RMK

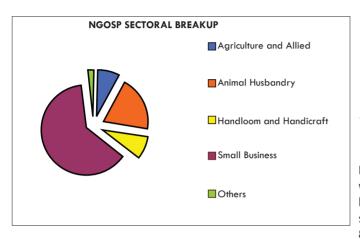


Dr. Amiya Kr. Sharma, Executive. Director, RGVN receiving award for outstanding achievement for financial inclusion in Northeast region from Shri Pranab Mukherjee, Hon'ble Finance Minister, India on SIDBI's 20th Foundation Day





NORTHEASTERN REGION



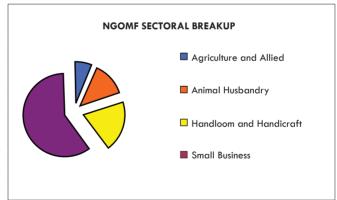
RGVN started operations in Northeast and then gradually expanded operations to other states in Eastern India. Operational area of North East Regional Office encompasses all the contiguous seven states of Assam, Arunachal Pradesh, Meghalaya, Manipur, Mizoram, Tripura and Nagaland and the eighth state Sikkim. The region is mainly tribal dominated and sparsely populated except the Barak & the Brahmaputra valleys of Assam. There are Development Support Teams (DSTs), a two member office team in each state to reach the remote and difficult areas of the Northeast.

During the year, a total of 258 projects for an amount of ₹ 743.82 lakh was sanctioned under both NGOSP and NGOMF Programmes. ₹ 152.62 lakh was sanctioned to 137 projects under NGOSP and ₹ 591.20 lakh was sanctioned to 121 projects under NGOMF. Most of the projects (around 89%) sanctioned under NGOSP centre around small business, agriculture

& allied, and animal husbandry and the remaining 11% centre around projects related to handloom and handicraft. Under NGOMF, 60% of the projects supported centre around small business activities, 20% under handloom & handicraft and the remaining 20% are agriculture and animal husbandry related activities. Disbursements in NER have been ₹ 161.92 lakh under NGOSP and ₹ 599.43 lakh under NGOMF. Major portion of the disbursements under NGOMF has been in the states of Assam and Tripura. The major source of funding for disbursements in NER has been recoveries from MF projects, and loans from SIDBI, Apex Bank, AFC and RMK.

Various capacity building initiatives were taken up during the year by the Northeastern Regional Office. NER had sponsored a training

program for weavers on creation of artistic textile, organized by Nagen Sarma Memorial Society at Guwahati. Thirteen NGO functionaries from 7 NGOs of Assam were sponsored to a 4 day workshop on Social Performance Management at Don Bosco Institute, Guwahati organized by Reach India. Another NGO functionary from Disha, Basugaon, Assam was sponsored to a 20 day training programme on "Integrated Course on MF Development" organized by Indian School of Micro Finance, Ahmedabad. RGVN NER also provides information and facilitates capacity building initiatives undertaken and sponsored by other organizations. An NGO Meet was also organized at Gangtok during May, 2009 with the purpose to provide a platform for interaction and feedback. A capacity building programme on SHGs was organized by DST Agartala covering three districts of Tripura i.e West, North and South Tripura during end of January, 2010. The programme was supported by NABARD.







Unnayanmukhi, a women's group

Unnayanmukhi, is a 20 member women SHG formed in 2001 in a semi urban area near Guwahati, Assam. It began with small savings of ₹ 20/- per month from each member. The pooled savings was used for the internal lending, at an interest rate of 2% p.m, to revive their independently owned livelihood activities like 'Handloom & Handicraft', 'Dairy', 'Pan Shop', 'Tea Stall' etc.

The group participated in a sale promotion initiative at 'Bhogali Utsav' (Food Festival) at Guwahati during 2007 and came in contact with RGVN. Seeing their products and their enthusiasm RGVN motivated the group to get in touch with RGVN for institutional support and back up. Thus in 2007 *Unnayanmukhi* availed its first loan support of ₹ 50,000/- and subsequently second and third loan support of ₹ 1 lakh and ₹ 1.50 lakh respectively.

Interestingly, the group developed a system of collection of raw materials and internal distribution of the same among the members. For instance, 13 members out of the 20 member group have 'Handloom & Handicraft' as livelihood activity; the group collects the raw materials from wholesale and distributes the materials among these mem-



bers which gives them raw materials at very reasonable rate and helps them to produce their final product at very competitive price. Moreover, in the third cycle of loan, they collected ₹ 2000/- from each member and created a new fund for the purpose of urgent loan requirement among the group members at an interest rate of 3% p.m and is expected to serve dual objective of urgency & extra profit generation for the group. Initially the group produced only two varieties of cloth – Cotton and Masraj but now they produce three more varieties ie. Pat, Eri and Tassar. All members are very happy now that they can earn ₹ 4000/- to ₹ 6000/- per month which is much above their previous income level and thus feel empowered and motivated because of their ability to share the family financial burden

A case of Anita Debnath, how a small institutional support brings change to a person's life....

Anita Debnath, a 32 year old woman lives in Majlishpur, West Tripura with her husband and three children. They were very poor as they didn't have a proper source of income and hence no money for their children's education and other basic needs. Anita was hard-working and always tried her best to earn a livelihood and send her children to school. She needed some loan to start a furniture business but could not manage to do so.

Then one day she came in touch with Teresa Social Welfare Organization, which had received financial support from RGVN for on-lending to the needy. She visited the local branch of Teresa Social Welfare Organization, and approached for a loan of ₹10,000/- in 2007 to start a furniture shop at her home. Eventually she got the amount and purchased wood for making different kinds of furniture. She utilized the money properly and earned sufficient profit out of it. She has repaid the whole loan amount to Teresa Social Welfare Organization in due time. After repayment of the earlier loan, she visited the Teresa Office in 2009 again, and asked for a second loan of ₹ 20,000/- which was provided to her seeing her credit discipline and her zeal. She invested the entire amount in the furniture shop. A total number of 5 carpenters were employed to make different kinds of furniture. Presently she earns ₹ 20,000/- per month from the furniture shop out of which she pays ₹10,000/- per month as salary to the 5 carpenters.

Anita now is confident and feels empowered. Apart from being able to send her children to school and meet her basic needs, she is providing employment to five carpenters.



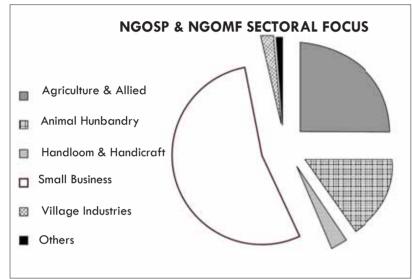




BHUBANESWAR REGION

During the FY 2009-10 an amount of ₹ 239.35 lakh was disbursed under NGOSP and NGOMF programmes in Orissa and Andhra Pradesh. An amount of ₹ 52.65 lakh was disbursed under NGOSP and an amount of ₹ 186.70 lakh was disbursed under NGOMF.

RGVN initiated the Phase 2 part of "Graduating NGOs into Micro Finance Institutions in Orissa" with funding support from HIVOS. The project period is from 1st July, 2009 to 30th June, 2012 and includes, apart from several capacity building initiatives; identification of livelihood opportunities & business plan; interface with Banks/FIs; exposure visits; and legal transformation. In this project RGVN is working with four



selected partner organizations in Sundergarh, Sambalpur, Nayagarh and Cuttack districts.

Bhubaneswar Regional Office organized a few NGO capacity building programmes under the HIVOS project. A programme on basic accounting and record keeping was organized at Nuagaon during September, 2009, 20 NGO participants attended the programme. Another programme on Result Oriented Framework Analysis and Monitoring Indicators was organized at Bhubaneswar during September, 2009 which was attended by 20 participants. A legal transformation workshop was conducted for HIVOS supported NGO partners at Bhubaneswar, which was attended by 10 NGO participants.

MICROSAVE conducted a training program on "Strategic Business Planning for Market led Financial Institutions" for RGVN executives. A similar exercise was carried forward by RGVN Executives for the NGO partners. MICROSAVE also

conducted their first training on "Process Mapping" with practical exercises in the office premises of Bhubaneswar Regional Office. A total number of 12 NGO workers participated in the training. The second training was on "Ratio Analysis" which was also conducted in Bhubaneswar where there were participants from 4 partner NGOs.

The Regional Office has undertaken a project on Capacity Building on Natural Resource Management and Bio Diversity Conservation in Sambalpur and Berhampur districts of Orissa. It is an UNDP funded project through Govt. of Orissa. The project period is 1 year and RGVN entered into an MOU with two partner NGOs to implement the project in both the places.

The Bhubaneswar Regional Office continues to provide guidance and support to UMASS (RGVN's MF retail programme in Orissa hived off into a Cooperative) in Bhejiput, Ganjam district, Orissa. Seeing the success of this cooperative, RGVN Orissa has plans to initiate other cooperatives in Kalahandi, Sambhalpur and Keonjhar.





An Experience with Institution building in Orissa

Centre for Action & Rural Reconstruction (CARR) was founded under the leadership of Mr. Dasarathi Senapati in 1990 to work for the poor with its initial operation in Bhapur in Nayagarh district. Considering the entrepreneurial skills and attitude of the group members the organization has been encouraging income generating activities among the group members with the first loan support of ₹ 1.95 lakh from RGVN in 2000-01.

The partnership with CARR was intensified with a further loan support of ₹ 4 lakh with a comprehensive institution building support to establish its micro finance operation. In doing so RGVN had given effort to strengthen the micro finance operation of CARR under a separate legal entity called Swyambhu Microfinance

Services Pvt Ltd. The institutional building effort of RGVN could be intensified with the fund support from a Netherlands based organization called HIVOS and RGVN could use the services of Microsave India to identify the strength, major challenges and opportunity of CARR in providing micro finance services to the poor. Based on the evaluation and

recommendation, RGVN has been playing the role of a donor cum mentor to transfer CARR's micro finance operation into a sustainable micro finance organization at the local level to address the livelihood issues of the rural poor through efficient financial support services. In this regard RGVN had also used the services of Micro Save India and Indian Gramin Services (IGS) for strategic business plan



exercise / technical input and software services respectively. Moreover RGVN's intermediation and guidance for strengthening governance; developing various documents/policies/manuals; developing skill and competency of board members, staff members, group leaders; and mobilizing resources from other financial institutions has enabled CARR/Swyambhu Microfinance Services Pvt Ltd to cumulatively manage a loan portfolio of ₹ 2,.41 lakh with 100% repayment and serve a clientele base of 5115 women. RGVN's continuous effort for four years has enabled CARR to register Swyambhu Microfinance Services Pvt Ltd under sec-25 of the Companies Act 1956. With an active and democratic board to look after its operation, Swyambhu Microfinance Services Pvt Ltd could mobilize savings up to ₹ 37.00 lakh which is used for emergency loan assistance to the group members. As a result dependence on the money lenders has been reduced to a large extent and women are able to take up activities and live with dignity'

"CARR/ SWYAMBHU MICROFINANCE SERVICES PVT LTD plans to reach out to 25,000 clients with a portfolio outstanding of ₹ 200 lakh by March, 2012"

RGVN has also taken up such institution building effort with SARC, SCRS, and ADARSA in Orissa.



Agriculture & Allied

Animal Hunbandry

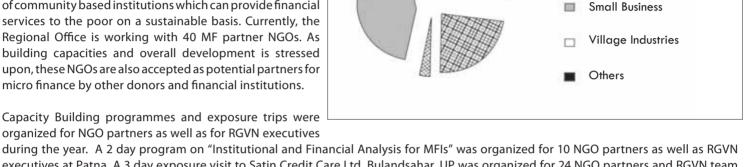
Handloom & handicraft

PATNA REGION

An amount of ₹ 232.18 lakh was disbursed in Bihar and Jharkhand under NGOSP and NGOMF programmes during 2009-10. Out of this, ₹ 15.80 lakh was disbursed under NGOSP and ₹ 216.38 lakh under NGOMF.

The main focus during 2009-10 was on promotion of microfinance to strengthen the livelihood opportunities of the poor families, reduce their vulnerability, and through the process of social mobilization lead to the development of community based institutions which can provide financial services to the poor on a sustainable basis. Currently, the Regional Office is working with 40 MF partner NGOs. As building capacities and overall development is stressed upon, these NGOs are also accepted as potential partners for micro finance by other donors and financial institutions.

Capacity Building programmes and exposure trips were organized for NGO partners as well as for RGVN executives



executives at Patna. A 3 day exposure visit to Satin Credit Care Ltd, Bulandsahar, UP was organized for 24 NGO partners and RGVN team members. Another exposure visit was organized for RGVN executives to FWWB and SEWA Bank, Ahmedabad. The SIDBI Flexi Grant Assistance has enabled RGVN Patna to install a MIS package for 12 NGO MF partners developed by a Kolkata based consultant. The package is very useful for small NGO in generating various reports related to MF Program.

'Mauris' (marriage head gears) made by the Bilungs of Jharkhand - a hit in Ranchi....



Agnesh Bilung a tribal woman from Jharkhand, and a mother of three children, possessing a small piece of cultivable land, could not produce enough to make an earning out of it. Her husband, a daily wage labourer hardly earned enough to make both ends meet. In 2008 Tribal Humanity Development Activity (THUDA) started their activities with the help of RGVN in Garatoli, Ranchi, Jharkhand. Agnesh came to know about it and approached THUDA. She took a loan of ₹ 5000/- and started the business of making and selling Mauris. She procured raw materials, clothes, special type of threads, wires, moti, ribbons from local market and after production she sold it to a local seller. Initially, she produced 10 mauris and to her utter surprise the response was overwhelming. At present she produces nearly 50 mauris per month and sells at a minimum price of ₹ 80/per piece. Later after refunding loan of ₹ 5000, Agnesh took another loan of ₹ 10000/from THUDA. Now the increased income has helped her in meeting many of her family needs. Life has changed for Agnesh and many other women like her with a little bit of institutional support....

NGOSP & NGOMF SECTORAL FOCUS



Milking with Smile!!!!



Punam Devi, a 30 year old woman of Kharouni Village near Bhagalpur, Bihar has enough reasons to smile. She is excited to learn that she will receive a loan of ₹ 20000/- as she has progressed to the third loan cycle. "We will buy a third buffalo as soon as BDT provides the third loan to us"---says proud husband, Kailash Yadav. BDT means Bihar Development Trust, an NGO working in Bhagalpur area and supported by RGVN.

Kharouni is a village just ten kilometres away from Bhagalpur city in Bihar. The road construction work is underway and *Punam* looks at it as an added advantage for her business. The village was not accessible by road few months back. Now it is motorable and can be reached in 40-45 minutes from Bhagalpur.

Punam had one old buffalo before she took loan of ₹ 8000/- from BDT. Since the buffalo was old they sold it for ₹.7,000/- and by adding some own saving she bought a new buffalo worth ₹ 20,000/-. The yield was five litre per day. The selling price of milk was then₹ 20 per Litre, though in the last one year it has gone upto ₹ 25/litre and during marriage season it goes even upto ₹ 30/litre.

After successful completion of the first loan, *Punam* received the second loan of \mathbf{x} 12000/. A new buffalo is added to her shed by pooling in another \mathbf{x} 12000/- (purchase price \mathbf{x} 24000/-) from own saving. This buffalo fetched 7 litre milk per day. Now they have 12 litre milk per day to sell. She can also keep aside 1-1.5 litre per day for feeding her three small children. "Since, I started going with 10litre milk to market daily, I understood that there is more demand for milk in Bhagalpur market; hence I decided to collect milk in my neighbourhood. This way we collected another 14-15 sher milk in our village (sher is local measurement and one sher equals 1.25 litre). I use to buy in sher in my village and sell in litre in city!!" says Punam.

This means she procures 15 sher of milk in village it becomes 15*1.25 = 19 litre (approx) milk in the city. The purchase rate is ₹ 20 per sher in village and she sells @ ₹ 25 per litre in the city means a direct gain of ₹ 175 per day!! She saved money and bought a new cow for ₹ 14000/- which gives 10litre milk. "Now we are tension free if any of three animals is pregnant at least two keeps on giving milk and I don't have to cut a sorry figure before my clients and I am able to maintain a continuous supply" says Punam.



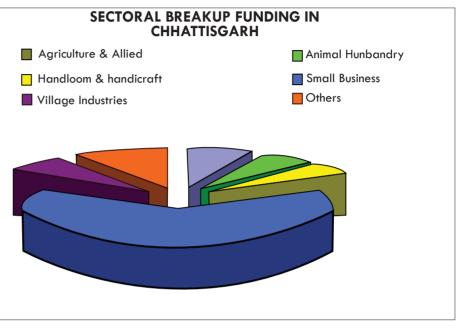
The Patna Regional Office had also organized a day long NGO Meet during 2009-10. The Chairperson, RGVN presided the Meet where topics related to micro finance, rural development etc in the context of Bihar was discussed to help in chalking out the future road map of the Region.



CHHATTISGARH REGION

Chhattisgarh being a relatively new region and also highly skewed in terms of development, the region has been concentrating on promotional work. RGVN Chhattisgarh has been concentrating on promotional work and credit linking grassroot NGOs to RGVN Programmes. An amount of ₹ 33.80 lakh was disbursed in Chhattisgarh under NGOSP and NGOMF programmes during 2009-10, out of which ₹ 18.80 lakh was disbursed under NGOSP and ₹ 15 lakh under NGOMF.

The regional office is mainly concentrating on capacity building, which needs attention in this region. CGRO has organized 20 workshops on leadership development for SHG leaders in areas such as Jagdalpur, Bastar, Dantewada, Bilaspur, Bijapur etc. These workshops were sponsored by NABARD and nearly 1000 SHG leaders benefited from these workshops. Exposure trips were also organized for NGO partners, 35 NGO workers from 6 NGOs and 2 RGVN executives from Chhattisgarh went to UMASS (RGVN's MF retail programme in Orissa hived off into a Cooperative) in Orissa for a field trip. An NGO meet was also organized on 13th August, 2009, where 40 participants from 28 NGOs participated. Apart from sharing experiences, the NGO Meet focused on the issues of credit discipline; understanding the problems of the region and the NGOs and how it could be resolved. The NGO Meet also included an exercise on grading of NGOs under RIDI (RGVN Institutional Development Index) parameters.



CGRO has formed as many as 20 SHGs in and around Raipur Municipality Area during the financial year 2009-10. Out of 20 SHGs; 2 SHGs have been promoted from rickshaw puller community consisting 25 rickshaw pullers. They have been supported with a loan of ₹10,000/- per beneficiary to own a rickshaw within a stipulated time frame of usually one year.

Daily wage earner to entrepreneur.....

Vaidehi Nihal is 35 years old and lives in a slum (Sitla Nagar) of Raipur city. She stays there with her husband and 2 children. She is a daily wage labour. Her living conditions are poor with insufficient food to eat and clothes to wear. With the intervention of RGVN, she became aware about the concept of Self Help Group. Then she became a member of a SHG called Maa Laxmi Mahila Swa Sahayata Samuh. RGVN provided her training on how to start a small business. After getting trained, she decided to start a business .She took loan of \mathfrak{T} 10,000/-from RGVN through the SHG to start a grocery shop. Now she earns a decent sum and has no difficulty in repaying her loan. She has stopped working as a daily labourer and enjoys managing her own small enterprise at home.







CHAPTER III

EMERGING PROGRAMMES

RGVN-TATA PROGRAMME

In the Northeast

The RGVN-Tata Programme which began in 2007 entails: building of 10 Grassroot Resource Centres (GRCs) across Assam, Meghalaya, Nagaland and Sikkim; providing fellowships to promising individuals struggling to make inroads into the development sector; supporting volunteers to work in NGOs and become trained human resource enabling them to contribute effectively to the development sector. Till now under RGVN-Tata programme 22 Fellows and 14 Volunteers have been supported. Moreover, RGVN has organized 4 training programmes for the Volunteers and several training programmes for the GRCs and their network of CBOs.

In Chhattisgarh

Institutional Development of Chhattisgarh Regional Office and Strengthening NGO Partners are the purpose of RGVN – Tata Programme in Chhattisgarh. Hence capacity building of RGVN executives and the NGOs have been an integral part of this programme.

SYSTEM OF RICE INTENSIFICATION (SRI)

RGVN began piloting the concept of SRI in 21 districts of Assam in 2008 with initial fund support from Sir Dorabji Tata Trust (SDTT). In almost all the cases rice productivity has doubled using SRI techniques. After the initial success and the demand from the field for further demonstration and piloting of SRI, RGVN is now into the second phase of promotion of SRI in Assam. During the second phase RGVN is promoting SRI intensively in 8 districts namely, Kamrup, Nalbari, Darrang, Goalpara, Morigaon and 3 districts of Barak valley (Cachar, Hailakandi and Karimganj). In 2010-11 RGVN is planning to cover at least 2000 farmers in each district. Master trainers have been selected from the respective districts and a 2 day Training of Trainers conducted.

Muktaram Nath, is a farmer having 7 bighas of cultivable land at Basachuba village in Sipajhar (Mangaldoi district). He owns a shallow tube well for irrigating his field. His family includes four children, wife and mother. Earlier he used to cultivate Sali paddy and rabi vegetables. Incidentally he got the opportunity to attend an awareness camp on System of Rice Intensification (SRI) organized by SATRA in collaboration with RGVN. After attending the awareness programme he decided to adopt the new method on experimental basis. He initially cultivated in one bigha and finally could harvest 24 mounds of grain where he used to get hardly 8 mouns. He got maximum of 98 tillers in some parts. Now he grows only paddy using SRI technique in his entire land.

GENDER ANALYSIS CENTRE (GAC)

RGVN inaugurated this Centre in 2007 to bring in a more systematic effort towards "gender". The goals of the GAC are:

- Promoting gender equity and reducing gender gap.
- Networking, Advocacy and Gender Sensitization Programmes
- Research and Documentation
- Collecting data on budgets and plans of govt. and other public institutions.
- Analyzing government budgets with a gender perspective
- Disseminating information with regards to plan allocation and the impact on women
- Undertaking women based projects.





ACHIEVEMENTS OF GAC

- Gender Budgeting exercise carried out for the state of Assam, Tripura, and Meghalaya State Budgets with special focus on Education; Health and Family Welfare; Social Welfare; and Panchayat and Rural Development.
- Organized Workshops during December 2007 and February, 2009 at Guwahati to present the findings of the Gender Budget Analysis.
- Conducted awareness programmes and gender sensitization programmes. Training manuals have been developed.
- Documentation pertaining to gender, gender budgeting and related issues.
- Study on "Impact Assessment of Women Oriented Schemes in Assam" in Jorhat and Karimganj districts.

LOW COST SANITATION

Decent sanitary conditions and hygienic living conditions is a prerequisite for a reasonably decent quality of life along with sustainable livelihood. With this thought RGVN has ventured into low cost sanitation though on a very small scale. RGVN's operational areas are remote, and there are not enough development institutions working in those areas. RGVN being familiar with those areas and having developed a network of NGOs/CBOs/SHGs over the years is in an advantageous position to work in these far flung areas on sanitation along with livelihood enhancement, ultimately leading to all-round development. **RGVN is exploring partnership and collaboration with organizations showing interest in sanitation and hygiene.**

RENEWABLE ENERGY

Even today in most rural areas, electricity supply is intermittent or absent. RGVN is seriously concerned with this and has made an attempt to address this issue. Since there are already various solar powered alternative systems/apparatus available RGVN is trying to make them available to the poor at affordable rates. **RGVN is also exploring partnership and collaboration for taking up widespread solar lighting.**

In order to mitigate the ill effects of global warming and to conserve electricity, RGVN is also making a sincere attempt to spread the use of Compact Fluorescent Lamps (CFLs). In this regard RGVN has tied up with wholesalers like Bajaj and ASIAN for providing CFLs at lower prices than the MRP, so that it is less burdensome on the poor.

PROGRAMME WITH NATIONAL COUNCIL FOR RURAL INSTITUTES (NCRI)

RGVN has collaborated with NCRI (under Ministry of HRD, GOI) for a one year project on Capacity Building and Skill Upgradation of four NGOs and their network of CBOs in Assam and Meghalaya. This project aims to encourage community participation and channelize thoughts towards collective involvement, which is the foundation and the triggering factor for any sustainable development to take place. The Project also aims to motivate people to influence decision making in community and local administration. The project entails various capacity building programmes on local area economics, vocational skills, upkeep of community assets etc.

STUDIES/RESEARCH

Baseline Study, Third Party Inspection and Social Audit of Border Areas of Assam

This study is being carried out for the Border Areas Department, Govt. of Assam. The Baseline Study is to find out the infrastructure condition in the border villages of Assam located within 10 km of the international land borders. The study is being done in seven districts of the state covering 1500 revenue and forest villages. Third Party Inspection and Social Audit entails inspection of the quality of works done under the Border Areas Development Programme of the Govt. of India. The works covered are those executed in 2007-08 and 2008-09.







Assignment with Oxfam India

RGVN has undertaken an assignment with Oxfam India to formulate the state strategy of the Oxfam India in Assam to achieve the Country strategy 2010 -2015 in general and the thematic strategies in particular. The project duration was for 5 weeks and was completed in March, 2010. RGVN also organized a workshop for Oxfam India where various stakeholders participated to discuss the state strategy paper.

Need Assessment Study for Hindustan Coca Cola Beverages Pvt. Ltd.

RGVN has undertaken a study in four villages of Meghalaya for Hindustan Coca Cola Beverages Pvt. Ltd. to assess the possible areas of intervention for socio economic development of the local community and develop an action plan for the development of these villages based on the needs of the community.



Commemorating RGVN's 20 years of service to the poor.....

RGVN also celebrated its completion of 20 years of service to the poor on 20 April'2010 at Pragati Manor, Guwahati by initiating the Guwahati Community Public Trust (GCPT) in the similar lines of Bombay Community Public Trust (BCPT). The objective of this Trust would be to address the problems of the Guwahati city. GCPT would encourage philanthropy – corporate as well as individual – and provide managerial expertise and advisory services to such endowments. GCPT will play the role of a facilitator, enabling partnerships and supporting innovative projects. Dr Harsha Parekh, Member, Governing Board, RGVN and who is also the Secretary, BCPT attended the meeting and highlighted the working of the BCPT and the challenges involved.

Impact Study of Microfinance on the Economic and Social Development

RGVN has collaborated with Don Bosco Institute (DBI) to conduct a study on Impact of Microfinance on the Economic and Social Development. The project duration is 2 months and the study would cover Kamrup and Darrang districts of Assam.

Interns in RGVN....

Of late the number of interns and trainees from various educational institutes have increased substantially, probably because many organizations and also many educational institutes offering higher studies prefer work experience in the social sector. RGVN has been providing opportunities to these trainees to work in the development sector, along with exposure and access to various reading materials available to sharpen their theoretical understanding on development issues. This RGVN feels is a contribution towards developing the human resources of our country.







CHAPTER IV CREDIT AND SAVINGS PROGRAMME

RGVN's retail micro finance operation christened RGVN(CSP) was started in 1995 and keeping in view the vast potential, it was decided to revamp it with more autonomy and adequate discretionary power The major step in this direction was taken in 2004 with induction of a new Chief Executive under the guidance of the CSP Committee of the Governing Board of RGVN. The resultant organizational competence and growth over the last 4-5 years prompted the Governing Board of RGVN for conversion of RGVN(CSP) to a separate legal entity. Accordingly, RGVN (North East) Microfinance Limited was registered as a Public Limited Company and application was submitted to the Reserve Bank of India for Certificate of Registration in June 2009. In order to overcome operational difficulties owing to delay in obtaining of RBI Certificate, RGVN floated a Trust titled 'Brahmaputra Community Development Trust' as a temporary parking place for transferring assets and liabilities of RGVN(CSP) till the NBFC certificate is obtained. The Trust which became operational with effect from 8.2.2010 had its first meeting of the Trustees on 8.2.2010. As at the end of February 2010, RGVN(CSP) was able to reach out to 1.10 lakh members with an outstanding portfolio of ₹ 50 crore.

PARTICULARS	March 09	Feb 10
No. of Area Offices	7	12
No. of Field Offices	50	62
No. of Total Staff	302	402
No. of Districts Covered	20	20
No. of Active Group	14747	24296
No. of Members	92,611	110,143
No. of Active Borrowers	65,052	94,746
Outstanding Portfolio (₹ In Lakh)	3608.25	4905.91
Avg. Loan Size on Outstanding Portfolio (₹)	5409	5178
Cumu Amt. of Loan Disbursed(₹ In Lakh)	15059.55	22,453.36
Cumu Repayment %	98.00	98.18
Portfolio at Risk (>60 days) (%)	3.34	4.37
No. of Borrower Per Staff	277	403
Outstanding Portfolio Per Staff (₹ In Lakh)	15.35	20.87
Avg Loan O/S Per Unit (₹ In Lakh)	72.17	79.12
Operating Self Sufficiency	122%	124% [till Dec.09]
Financial Self Sufficiency	116%	115%[till Dec.09]

How small doses of credit helps in setting enterprises...

Manab Nath is a 28 year old graduate belonging to Mahtoli under Goreswar Unit Office of Credit and Savings Programme, where he lives with his mother, wife and a one year old son. He took weaving as his occupation after completing his graduation. Being entrepreneurial in nature, he started his weaving centre with one loom and hired one weaver instead of searching for jobs. With increase in orders for his product, he however, found it difficult to run the venture with such minimal resources and decided to take loan from CSP and expand his business. He took his first loan of ₹ 10,000/- in 2006 and since then the association between RGVN CSP and *Manab Nath* has been growing steadly with increase in loan amount as well as expansion of his business. *Manab Nath* now owns 10 looms besides



giving employment to 12 people. His unit produces pat and muga products which he sells to wholesalers' in Baihata Chariali.

When EGM was initiated, *Manab Nath* was a ready choice for training under EGM 2007. He attended the training and was capacitated on different entrepreneurial skills. He was also given exposure to successful business enterprises. Upon completion of training *Manab* was given credit linkage of an amount of ₹ 50,000/-, which boosted his venture to further heights. *Manab Nath* says that "I sell my products in and around Baihata Chariali and Mangaldoi area. I know, if I can put in more effort, then income will be better. The training on entrepreneurship development has helped me a lot and taught me the right way of keeping records of my income. It has also improved my dealings with my customers. My association with CSP has been very fruitful and I owe my success wholeheartedly to this association."



CHAPTER V INSTITUTIONAL MATTERS

Governance and Organizational Structure

Governance of RGVN is vested in a 13 member Governing Board comprising of nominees of sponsors IFCI, IDBI, NABARD and Tata Social Welfare Trust, and eminent persons from the banking and development sector. Powers of appraisal and sanction of projects have been delegated to the respective Local Advisory Committees in each of the four regions, namely, North Eastern Region, Bhubaneshwar, Patna and Raipur. Each of the Local Advisory Committees is chaired by a member of the Governing Board.

The Executive Director is entrusted with the responsibility of overall administration of RGVN, and is stationed at its Head Office at Guwahati. He is also an ex-officio member of the Governing Board. He is assisted by a team from the Resource Unit, HR & Administration and Finance & Accounts, and integrates operations, develops plans, policies and budgets and meets statutory requirements. Regional Offices at Guwahati, Bhubaneshwar, Patna and Raipur are headed by Assistant Directors to carry out operations in their respective regions. The Regional offices are supported by Development Support Teams (DST)located at strategic places to offer RGVN's services to the poor at their doorstep. Operations concerning promotion and direct funding of SHGs/JLGs are manged by its Credit and Savings Programme(CSP), headed by its Director with its controlling and monitoring office at Guwahati. Under CSP there are 9 Area Offices and 62 Unit Offices.

Resource unit

The Resource unit was set up with assistance from Ford Foundation in 1995 and is the nerve centre of RGVN. It is responsible for identifying and securing financial support for the different programmes of RGVN. It designs capacity building programmes and runs special programmes that add value to the NGO Programmes. Moreover, it is the link between the head office and the regional offices, and is entrusted with planning, piloting and research.

Programmes which are under the Resource Unit are the RGVN-Tata collaborations such as the Grassroot Resource Centre Programme, Fellowship and Volunteer Programmes and the Gender Budget Analysis Centre of RGVN.

The Resource Unit networks with organizations and individuals sharing a common vision, on behalf of RGVN. It is also responsible for RGVN's publications, newsletters and study material.

Training and Exposure of Executives:

RGVN's human resource has been drawn from diverse fields such as veterinary, agriculture, social work, management etc. who are committed to uphold the cause and mandate of RGVN. They are also encouraged to interact and network with their counterparts from similar organizations. Training needs are identified through a process of self appraisals and organizational needs. The HR team is then entrusted with identifying suitable training programmes/exposure visits for the professionals.

The executive staff strength of RGVN stands at thirty nine with another nine support staff and seven executive trainees, the total staff strength stands at fifty five. In addition, seven personnel have been involved under various projects on contractual basis. Three of RGVN's executives and one support staff have been deputed to CSP and one executive to UMaSS in Orissa. CSP with its rapidly expanding operations, have three hundred and thirteen field personnel. These three executives and one support stuff have since offered their services to Brahmaputra Community Development Trust upon transformation of RGVN- CSP to BCDT.



CONCORDANT TO THE NEEDS IDENTIFIED, THE FOLLOWING PROGRAMMES WERE ATTENDED BY RGVN STAFF:

		RGVN-HO			
Sl. No.	Торіс	Participant	No. of Participants	Organized by	Date
1	Asset Based Community Development	Aneeta Dutta, Coord. H.O.	1	COADY	Sept. "09
2	Financial Management & OD	RGVN executives	-	RGVN, Guwahati	19-21 Aug'09
	•	NER		· · ·	
3	International Training cum Exposure Visit on MF	D.N. Das, SPE, Agartala	1	ARPAN, Agartala	4/5/09 to 8/5/09
4	Livelihood Promotion	Ramesh Chetri	1	IX	2/8/09 to 8/9/09
5	Capacity Building Programme	T. Peki Bhutia, Gangtok	1	IIE, Gangtok	
6	Skill & Entrepreneur Development Programme	T. Peki Bhutia	1	SBI, Gangtok	6/8/09
7	Financial Management & OD	RGVN-NER executives	-	RGVN, Guwahati	19-21 Aug'09
8	Credit Monitoring, Follow up & Recovery	T.Peki Bhutia, Gangtok Khanin Baishya, Agartala	2	IIBM, Guwahati	21/12/09 to 23/12/09
		BBSR	1		
9	StrategicBusiness Planning of MF Institution	D. Dwivedy S.D. Routray T.T. Mohapatra S.S. Mohanty N.G. Rao	5	MICROSAVE Lucknow	14/5/09 to 18/5/09
10	Financial Management & OD	RGVN executives	-	RGVN, Guwahati	19-21 Aug'09
11	Health & Population	D. Dwivedy T.T. Mohapatra	2	Population Foundation of India	16/2/10 to 17/2/10

	CHHATTISGARH								
12	Financial Management & OD	RGVN executives	-	RGVN, Guwahati	19-21 Aug'09				
13	Inclusive Marketing	S K Paul I K Parida	2	MART, BIMTECH	1/2/10 to 6/2/10				



Training conducted for CSP executives

SI. No	Name of training	Date of training	Venue	No of participants
1	Delinquency Management by Micro save	(DM) 04 May 09	IIBM, Khanapara	25
2	Delinquency Management by Micro save	(DM) 06 May 09	IIBM, Khanapara	25
3	Orientation (initial)	06-May-09	not mentioned	12
4	Orientation	21-May-09	IIBM, Khanapara	20
5	Refresher training of CO	(RC) 17 June 09	IIBM, Khanapara	34
6	Orientation (initial)	09-Jul-09	RGVN-CSP HO	26
7	Quartarly review and refresher meeting of UM	(R/RM) 15 July 09	IIBM, Khanapara	71
8	Orientation	19-Aug-09	IIBM, Khanapara	20
9	Training on process mapping for system standardization by Micro save	(PM)25 Aug 09	RGVN-CSP HO	7
10	Orientation (initial)	08-Sep-09	not mentioned	20
11	Orientation (initial)	23-Oct-09	RGVN-CSP HO	19
12	Process Mapping Exercise	(PM)25 Oct 09	DBI, Kharguli	85
13	Process Mapping Exercise at Bongaigaon	(PM)01 Nov 09	Hotel Shivali, Bongaigaon	29
14	Process Mapping Exercise at Nagaon Jorhat area	(PM)08 Nov 09	Hotel Bidisha, Natun Bazar, Nagaon	50
15	Process Mapping Exercise at Tezpur Lakhimpur area	(PM-TEZ)08 Nov 09	Hotel Luit, Tezpur	46
16	Orientation (initial)	23-Nov-09	RGVN-CSP HO	21
17	Orientation	01-Dec-09	IIBM, Khanapara	21
18	Training on Social performance management, by EDA Rural system	(SPM) 09 Dec 09	RGVN-CSP HO	14
19	Process mapping exercise conducted by Micro Save	(PM) 5 Jan 10	RGVN-CSP HO	12
20	Orientation (initial)	04-Feb-10	not mentioned	21
21	Orientation (initial)	23-Feb-10	not mentioned	20
22	Orientation	22-Mar-10	IIBM, Khanapara	31



CHAPTER VI FINANCIAL RESOURCES AND ACCOUNTS

As on 31st March, 2010 the Corpus fund aggregated to ₹ 12.73 Crore. Investments have been made in approved securities as required under section 11(5) of the Income Tax Act 1961. Such long term investments aggregate ₹ 974.80 lakh. In addition, short term deposit of ₹ 298.20 lakh has been kept with commercial banks and mutual funds.

RGVN has obtained exemption under Section 80G of the Income Tax Act providing tax concession to donors. RGVN has also been notified under section 10 (23) (c) (IV) of the Income Tax Act 1961.

Accounts

During FY 2009-2010 RGVN earned an income of ₹ 595.07 lakh, comprising ₹ 107.06 lakh as yield on investment of corpus and other funds, ₹ 238.16 lakh as return flows from NGOs, ₹ 133.38 lakh as interest on loan and miscellaneous receipt ₹ 91.47 lakh as grant for specific projects and ₹ 25 lakh as goodwill from BCDT. The total expenditure during the year was ₹ 586.34 lakh comprising ₹ 249.17 lakh disbursed to NGOs, ₹ 107.68 lakh in specified projects. Of the remaining expenditure ₹ 195.06 lakh has been allocated as expenditure incurred in pursuance of objects of RGVN and ₹ 34.42 lakh towards cost of back up services.

Acknowledgements

Members of the Governing Board place on record their appreciation for the encouragement and continued support from the sponsors IFCI, IDBI, NABARD and TSWT. Members acknowledge with gratitude the support received from the Sir Dorabji Tata Trust, HIVOS, and SIDBI. RGVN is also grateful to HDFC Bank, SBI, The Assam Co-operative Apex Bank, Rashtriya Mahila Kosh and Assam Financial Corporation for loan support during the year.

Members also acknowledge the sincere efforts and contributions made by the staff in furthering the objectives of RGVN

Auditors

M/s Das and Sharma, Chartered Accountants were appointed statutory auditors of RGVN for the year 2009-2010. The consolidated accounts and the CSP accounts have been audited and certified by the auditors.







Das & Sharma Chartered Accountants Binoy Kumar Das, FCA, DISA Devajit Sharma, FCA, DISA Durga Bhawan, 2nd floor, A T Road, Bharalumukh, Guwahati – 781 009. 9435048917,9435045086

AUDIT REPORT UNDER SECTION 12A (b) OF THE INCOME TAX ACT, 1961

We have audited the attached Balance Sheet of RASHTRIYA GRAMIN VIKAS NIDHI as at March 31, 2010 and the Income & Expenditure Account of the Society for the year ended on that date annexed thereto. These financial statements are the responsibility of the Society's management. Our responsibility is to express an option on these financial statements based on our audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements which also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

We further report that, we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit. In our opinion, proper books of accounts have been kept by the Society so far as it appears from our examination of the said books and the financial statements are in agreement with the books of accounts maintained by the said Society. Proper returns adequate for the purpose of audit have been received from the Regional / Area offices and those have been incorporated at the Head Office.

Subject to Notes on Account in Schedule-P, in our opinion and to the best of our information and according to the explanations given to us, the said accounts give a true and fair view:

i) In the case of the Balance Sheet, of the state of affairs of the above named Society as at March 31, 2010 and

ii) In the case of the Income & Expenditure Account, of the excess of income over expenditure in its accounting year ended March 31, 2010.

The prescribed particulars are annexed hereto:

Guwahati, Date September 24th, 2010



For DAS& SHARMA; CHARTERED ACCOUNTANTS.

DEVAJIT SHARMA, Partner Mem No 052268 Firm No 314214E



ANNEXURE Statement of Particulars

I. Application of Income for Charitable or religious purpose	
1. Amount of income of the previous year applied for charitable and religious purpose in India during the year.	₹ 5,86,78,328/-
2. Whether the Institute has exercised the option under Clause (2) of the explanation to Section 11(1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purpose in India during the previous year.	Not applicable
3. Amount of income accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 percent of the income derived from property held under trust wholly for such purpose.	Not applicable
4. Amount of income eligible for exemption under Section 11(1) (c)	Not applicable
5. Amount of income in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under Section 11 (2).	Nil
6. Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in Section 11 (2) (b) ? If so, details thereof.	Details of total investment are in Schedule-G
7. Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to Section 11 (1) in any earlier year is deemed to be income of the previous year under Section 11 (1B) ? If so, the details thereof.	Not applicable
8. Whether , during the previous year any part of income accumulated or set apart for specified purpose under section 11 (2) in any earlier year-	
a) has been applied for purposes other than charitable or religious purpose or has ceased to be accumulated or set apart for application thereto, or	Not applicable
b)has ceased to remain invested in any security referred to in Section 11(2)(b)(i) or deposited in any account referred to in Section 11(2)(b)(ii) or Section 11(2)(b)(iii); or	Not applicable
c) has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, details thereof.	Not applicable





Ар	plication or use of property for the persons referred to in Section 13(3)	
1.	Whether any part of the income or property of the institution was lent, or continues to be lent in the previous year to any person referred to in section 13 (3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any.	No-not applicable
2.	Whether any land, building or other property of the institution was made or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	No-not applicable
3.	Whether any payment was made to any such person during the previous year by way of salary, allowances or otherwise? If so, give details,	No-not applicable
4.	Whether the services of the institution were made available to any such person during the previous year? If so, give details thereof together with the consideration paid.	No-not applicable
5.	Whether any share, security, or other property was purchased by on behalf of the institution during the previous year from any such person? If so, give details thereof together with the consideration paid.	No-not applicable
6.	Whether any share, security, or other property was sold by on behalf of the institution during the previous year from any such person? If so, give details thereof together with the consideration received.	No-not applicable
7.	Whether any income or property of the institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	No-not applicable
8.	Whether any income or property of the institution was used or applied during the previous year for the benefit of any such person in any other manner?	No-not applicable

III.Investment held at any time during the previous years(s) in concerns in which persons referred
to in Section 13(3) have a substantial interest.Nil

GUWAHATI. SIND

For DAS& SHARMA; CHARTERED ACCOUNTANTS.

DEVAJIT SHARMA, Partner Mem No 052268 Firm No 314214E

Guwahati, Date September 24th, 2010



RASHTRIYA GRAMIN VIKAS NIDHI GUWAHATI BALANCE SHEET AS AT 31st March 2010					
SOURCES OF FUND	As at 31.03.2009 ₹				
Corpus Fund	В	127,317,228	125,961,235		
Reserves & Surplus	А	14,255,614	9,555,760		
Funds	С	12,585,612	12,598,174		
Loans	E	653,941,903	103,345,050		
Grants (Pending utilization)	D	10,231,028	2,146,182		
District Urban Development Agency	К	510,600	510,600		
Provision For Doubtful Loan		2,833,449	1,535,957		
Collateral Deposit		833,800	93,100		
Outstanding Liabilities			6,890		
Vehicle Loan (4 wheeler)		352,080	593,792		
TOTAL	₹	822,861,314	256,346,740		
APPLICATION OF FUND					
Fixed Assets (at depreciated value)	F	2,845,881	3,002,299		
Investment (at cost)	G	141,364,526	136,289,619		
Loans (out of loans/ funds receives for specific projects considered good unless otherwise stated)	Н	129,749,188	105,061,279		
Balances	I	19,504,266	10,893,745		
Unexpired financial charges		440,638	105,800		
Advances & Other Receivables	J	1,763,238	993,998		
Brahmaputra Community Development Trust		527,193,577			
TOTAL	₹	822,861,314	256,346,740		

Ρ NOTES ON ACCOUNTS In terms of our REPORT of even date annexed hereto For Das & Sharma AR leur **DEVAJIT SHARMA** GUWAHA JAYANTA MADHAB Partner Mem No 052268 Chairperson Firm No 314214E AMIYA Kr. SHARMA Guwahati REDA Date, September 24th ,2010 **Executive Director**



		INCOME &	IYA GRAMIN VIK GUWAHATI & EXPENDITURE ear ended 31st N	ACCOUNT			
	Year ended	31.03.2010			Yea	r ended 31.03.2	009
	Schedules	Direct ₹	Administration ₹	Total ₹	Direct ₹	Administration ₹	Total ₹
INCOME							
Interest/Dividend on Investment		-	-	10,706,097	-	-	11,465,245
on loan (housing) on loan (NGOMF)		- -	-	154,173 12,298,755	-	-	1,429,582 8,431,256
Recoveries in pursuance of Ob- jects & Commitment Charges		-	-	23,816,216	-	-	30,485,716
Grants for specific Projects		-	-	9,147,199	-	-	12,037,035
Goodwill from BCDT				2,500,000			
Miscellaneous Receipts		-	-	884,516	-	-	1,348,725
Total ₹				59,506,956			65,197,559
EXPENDITURE							
Direct Expenditure in Pursuance of Objects	L	35,685,290		35,685,290	36,053,353		36,053,353
Expenses on and for Personnel	М	7,555,653	1,333,350	8,889,003	7,712,663	1,361,058	9,073,721
Meetings		251,303	44,348	295,651	399,210	70,449	469,659
Expenses on Administration	N	3,156,421	557,015	3,713,436	3,918,191	691,445	4,609,636
Interest	0	7,957,188	1,404,210	9,361,398	5,840,147	1,030,614	6,870,761
Premium paid on purchase of Investments (written off)				200,830			
Loss on sale of investment							3,825,975
Depreciation		585,766	103,371	689,137	637,728	112,540	750,268
Totals ₹		55,191,621	3,442,294	58,834,745	54,561,291	3,266,107	61,653,373
Excess of income over expenditure				672,211			3,544,186
Less; Plough back to Corpus Loan loss provision			1,070,000 1,297,492	2,367,492		1,513,235 843,805	2,357,040
Balance c/f				-1,695,281			1,187,146

NOTES ON ACCOUNTS

In terms of our REPORT of even date annexed hereto

Ρ

For Das & Sharma

June

DEVAJIT SHARMA Partner Mem No 052268 Firm No 314214E

Guwahati Date, September 24th ,2010



JAYANTA MADHAB Chairperson

AMIYA Kr. SHARMA Executive Director



SCHEDULE-A RESERVES & SURPLUS		As at 31.03.2010 ₹		As at 31.03.2009 ₹
Capital Reserve (Grants for acquisition of assets)		2,680,920		2,580,920
Income & Expenditure Account surplus of earlier year	6,974,840		5,787,694	
Less;				
TSWT-Corpus surplus from earlier year treated as grant pending utilization from 09-10	2,075,731			
Add;	4,899,109			
Excess of book value of assets over liabilities taken over by Brahmaputra Community Development Trust	3,370,866			
Investment of RGVN-CSP transferred	5,000,000			
	13,269,975			
Less;loss /surplus of current year/ previous year	-1,695,281	11,574,694	1,187,146	6,974,840
₹		14,255,614		9,555,760
SCHEDULE-B CORPUS FUND		As at 31.03.2010 ₹		As at 31.03.2009 ₹
Corpus Fund Add;	105,300,000		104,100,000	105,300,000
Plough back from interest during the year	1,070,000	106 270 000	1,200,000	
TSWT-RGVN Corpus Fund Add;	20,661,235	106,370,000	20,348,000	
Plough back from interest during the year	285,993	20,947,228	313,235	20,661,235
₹		127,317,228		125,961,235

SCHEDULE - C FUNDS	As at 31.03.2010 ₹	As at 31.03.2009 ₹
Employees Welfare Funds: Hospitalization Benefit Disability	97,858 1,487,754 1,585,612	188,862 1,409,312 1,598,174
Human Resources Dev. Funds	500,000	500,000
Rural Innovation Fund	500,000	500,000
Loan Redemption Fund	10,000,000	10,000,000
₹	12,585,612	12,598,174



SCHEDULES - D GRANTS	Balance as at 01.04.2009 ₹	Received/recovered during the period ₹	Utilized/disburse during the period ₹	Balance as at 31.03.2010 ₹
Sir Dorabji Tata Trust (Revolving Fund for Bihar)	1,266,183	1,920,279	1,380,000	1,806,462
Sir Dorabji Tata Trust (Capacity building for Bihar)	225,990			225,990
Housing Development Finance Corp. (Implementation Exp, RGVN/ Agency)	194,000			194,000
Social Work and Research Center, Tilonia	8,000			8,000
Humanist Institute for Co-operation with Development Countries, The Netherlands (for graduating NGOs to MFIs in the state of Orissa)	537,087	3,000,650	2,961,914	575,823
TATA Social Welfare Trust (project for North East states & Chhattisgarh)	-961,949	3,800,000	2,513,297	324,754
Sir Dorabji Tata Trust (project-I) (project towards promotion of System of Rice Intensification under the state of Assam)	570,422		570,422	0
Sir Dorabji Tata Trust - System of Rice Intensification (project-II) (promotion of System of Rice Intensification under the state of Assam)	3,858,000			3,858,000
SIDBI (Flexi Grant) (for capital accusition for Patna Regional Office)	223,598		65,564	158,034
SIDBI (Flexi Grant) (for capacity building of partner NGO's at Bhubaneswar Regional Office)	82,851		82,851	0
Border Area Development Project (for baseline study, third party inspection & social audit)		1,517,198	915,534	601,664
Indian Institute of Entrepreneurship - Handloom Cluster Development(Development of two handloom clusters in Assam)		127,500	120,000	7,500
North Eastern Development Finance Corporation Ltd.(NEDFi) (training for System of Rice Intensification in the state of Assam and Meghalaya)		129,850	129,850	0
Need Assessment Study (In Ri-Bhoi District, Meghalaya supported by Hindustan Coca Cola Beverages Pvt. Ltd.)		80,000		80,000
Oxfam - Study (for formulating study papers)		320,000	320,000	0
The Ford Foundation towards study tour of an RGVN Executive to Coady University, Canada		164,150	156,319	7,831
National Bank for Agriculture and Rural Development - System of Rice Intensification (promotion of System of Rice Intensification in Assam)		56,256	56,256	0
Government of Assam - Women (Impact study of Govt. Scheme in 2 district of Assam)		125,000	118,667	6,333
Tata Social Welfare Trust-Interest from corpus investment , balance of previous years and during the year, for specific programme in all the region expecially NER & Chattisghar & enhancement of salary of RGVN staff.	2,075,731	1,977,710	1,676,804	2,376,637
₹	4,221,913	17,076,593	11,067,478	10,231,028
	4,221,913	17,070,395	11,007,478	10,231,028



SCHEDULE- E LOANS (for specific projects)	Balance as at 1.4.2009 ₹	Received during the period ₹	Repaid during the period ₹	Balance as at 31.03.2010 ₹
Secured: Housing Development Finance Corporation Ltd. (Shelter Loan secured by mortgage of dwelling units of beneficiaries and undertaking of RGVN)	15,790,608			15,790,608
Small Industries Development Bank of India(Loan for Micro lending at Patna Regional office secured by term deposit @ 2.5% against disbursement)	15,714,287	15,000,000	6,785,830	23,928,457
Small Industries Development Bank of India(Loan for Micro lending at Bhubaneswar Regional office secured by term deposit @ 2.5% against disbursement)	12,767,000	10,000,000	5,358,000	17,409,000
HDFC Bank Ltd. (Loan for Micro lending at Patna Regional office secured by term deposit @ 10% against disbursement)	3,939,395		3,484,848	454,547
The Assam Co-operative Apex Bank (Loan for Micro lending at NER Regional office secured by term deposit @ 10% against disbursement)	2,133,760	9,720,000	2,010,080	9,843,680
Unsecured National Bank for Agriculture & Rural Development (Loan for Micro lending at NER , Patna, Bhubaneswar & Chhattisgarh Regional office)	10,000,000			10,000,000
State Bank of India (Loan for Micro lending at NER & Bhubaneswar Regional office)	17,500,000		5,000,000	12,500,000
Rashtriya Mahila Kosh (Loan for Micro lending at NER & Chhattisgarh Regional office)	25,500,000		4,825,000	20,675,000
Small Industries Development Bank of India(Loan for Micro lending at NER Regional office secured by term deposit @ 2.5% against disbursement)		15,000,000	482,100	14,517,900
The Assam Financial corporation (Loan for Micro lending at NER Regional office secured by term deposit @ 10% against disbursement)		7,500,000		7,500,000
(a) ₹	103,345,050	57,220,000	27,945,858	132,619,192



Contd SCHEDULE- E LOANS (for specific projects)	Balance as at 1.3.2010 ₹	Received during the period from 01.03.10 to 31.03.10) ₹	Repaid during the period from 01.03.10 to 31.03.10 ₹	Balance as at 31.03.2010 ₹
(Loan portfolio transferred from RGVN-CSP on 28.02.2010 as per business transferred agreement between RGVN & Brahmaputra Community Development Trust)				
Small Industries Development Bank of India (CSP) (partly secured by pledge of Fixed deposit)	110,893,000	1000000	7,803,500	103,089,500
National Bank for Agriculture and Rural Development (CSP)(partly secured by pledge of Fixed deposit)	5,000,000			5,000,000
State Bank Of India(CSP) (partly secured by pledge of Fixed deposits)	25,000,000			25,000,000
Housing Development Finance Corporation Ltd. (CSP) (partly secured by pledge of Fixed deposits)	27,083,333	12500000	2,083,333	25,000,000
North Eastern Development Finance Corp. Ltd(CSP) (partly secured by pledge of Fixed deposits)	144,829,556	2000000	4,439,222	140,390,334
Friends of Women World Banking (CSP) (partly secured by pledge of Fixed deposits)	55,555,544		4,166,667	51,388,877
IDBI Bank Ltd (CSP)(partly secured by pledge of Fixed deposits)	18,107,000		953,000	17,154,000
Dia Vikas Capital (P) Ltd.	60,000,000			60,000,000
Dia Vikas Capital (P) Ltd. (Interest Free Loan)	1,800,000			1,800,000
Indian Bank (partly secured by pledge of Fixed deposits)		15,000,000		15,000,000
Central Bank of India (partly secured by pledge of Fixed deposits)		35,000,000		35,000,000
(b) ₹	448,268,433	92,500,000	19,445,722	521,322,711
(a+b) ₹	551,613,483	149,720,000	47,391,580	653,941,903



		GROSS	BLOCK			DEPRECIATIO	N	NET E	BLOCK
SCHEDULE - F (FIXED ASSETS)	As at 01.04.09 ₹	Addition ₹	Sales ₹	As at 31.03.2010 ₹	Upto 31.03.09 ₹	For the year ₹	Upto 31.03.2010 ₹	As at 31.03.2010 ₹	As at 31.03.2009 ₹
Office Equipment	7,023,228	225,766		7,248,994	5,719,823	382,293	6,102,116	1,146,878	1,303,406
Furniture & Fixture	1,757,865	206,954		1,964,819	961,334	100,349	1,061,683	903,136	796,532
Motorcycle	1,194,802			1,194,802	937,766	51,407	989,173	205,629	257,036
Cycle	10,135			10,135	8,565	314	8,879	1,256	1,570
Vehicle	2,057,198			2,057,198	1,433,903	124,659	1,558,562	498,636	623,295
Generator	48,500			48,500	28,039	5,115	33,154	15,346	20,461
Computer Software		100,000		100,000		25,000	25,000	75,000	
₹	12,091,728	532,720	0	12,624,448	9,089,430	689,137	9,778,567	2,845,881	3,002,300



SCHEDULE -G INVESTMENTS (AT COST)	As at 31.03.2010 ₹	As at 31.03.2009 ₹
Mutual Funds:		
HDFC Mid Cap Opportunity Funds		2,000,000
HDFC Growth Fund		1,500,000
Franklin India Opportunities Fund	1,000,000	1,000,000
Franklin India High Growth Companies Fund		1,500,000
Franklin Templeton Flexi Cap Fund	2,500,000	2,500,000
DSP Merrill Lynch Tiger Fund	1,500,000	1,500,000
DSP Merrill Lynch Top 100 Fund	2,500,000	2,500,000
Reliance Equity Opportunities Fund		1,000,000
Reliance Natural Resource Fund	2,000,000	2,000,000
SBI Magnum Global Fund	2,000,000	2,000,000
SBI Magnum Contra Fund	2,500,000	2,500,000
SBI Multi Cap Fund	2,000,000	2,000,000
SBI Infrastructure Fund	1,500,000	1,500,000
HSBC India Opportunities Fund	2,000,000	2,000,000
TATA Equity Opportunities Fund	1,500,000	1,500,000
TATA Pure Equity Fund	4,500,000	4,500,000
Fidelity India Special Situation Fund	2,500,000	2,500,000
PRU ICICI Focused Fund		2,000,000
BONDS: West Bengal Infrastructure Development Finance Corporation Ltd. ₹ 10,00,000/-@ 10.00% date of maturity31.08.10	1,000,000	1,000,000
Government of India Bond. (Face value ₹1,00,00,000/-) ₹ 25,00,000/-@ 8% date of maturity 19.10.11 ₹ 75,00,000/-@ 8% date of maturity 19.10.11	10,000,000	30,000,000
Tourism Finance Corporation.		500,000
Kerala Power Finance Corporation. (Face value ₹ 20,00,000/-) ₹ 20,00,000/-@ 8.4% put/call option 14.11.10	2,000,000	2,000,000



Contd SCHEDULE -G INVESTMENTS (AT COST)NGOSP	As at 31.03.2010 ₹	As at 31.03.2009 ₹
ICICI Bank (perpetual) (Face value ₹ 2,17,80,000/-) ₹ 30,00,000/- @10.10% put/call option 09.08.2016 ₹ 1,40,00,000/- @9.98% put/call option 13.06.2016 ₹ 10,00,000/- @8.95% put/call option 22.06.2016 ₹ 37,80,000/- @10% put/call option 10.11.2017	21,780,000	11,782,000
Axis Bank (perpetual) (Face value ₹ 70,00,000/-) ₹ 30,00,000/- @10.05% put/call option 30.09.2016 ₹ 20,00,000/- @10.05% put/call option 30.09.2015 ₹ 20,00,000/- @10.1% put/call option 30.03.2017	7,000,000	7,004,000
HDFC Ltd. (Face value ₹ 20,00,000/-) ₹ 20,00,000/- @ 10.35% date of maturity 06.06.2017	2,000,000	2,000,000
Kotak Mahindra Bank (Face value ₹ 10,00,000/-) ₹ 10,00,000/- @ 10.25% date of maturity 05.05.2017	1,000,000	1,000,000
NABARD Bonds (Face value ₹ 10,00,000/-) ₹ 10,00,000/- @ 9.5% date of maturity 15.10.12	1,000,000	1,000,000
Sardar Sarovar Narmada Nigam Ltd. (Face value ₹ 30,00,000/-) ₹ 30,00,000/- @ 9% ,date of maturity 01.07.2012.	3,000,000	
Yes Bank (Face value ₹ 50,00,000/-) ₹ 50,00,000/- @ 9.65% put/call option 22.01.2020	5,000,000	
Bank of Baroda (Face value ₹ 50,00,000/-) ₹ 50,00,000/- @ 9.15% put/call option 23.11.2020	5,000,000	
Industrial Development Bank Of India (Face value ₹ 50,00,0000/-) (₹ 50,00,000/- @8.85% date of maturity 20.12.16)	5,000,000	
DEEP DISCOUNT / MULTI OPTION BONDS: Industrial Credit and Investment Corporation of India Ltd.		300,000
TERM DEPOSITS: LONG:		
GRUH FINANCE Ltd.		1,500,000
ICICI Bank Ltd. (FD @ 9% quarterly, maturity on 29.07.2009)		1,000,000
HDFC Ltd. (Earmarked corpus from TSWT, @9.25% quarterly maturity on 05.10.2010)	20,000,000	20,000,000



Contd SCHEDULE -G INVESTMENTS (AT COST)	As at 31.03.2010 ₹	As at 31.03.2009 ₹
HDFC Ltd. (FD @ 9.25% quarterly, maturity on 09.11.2010)	5,000,000	5,000,000
HDFC Ltd. (Earmarked corpus from TSWT @ 7.75% quarterly, maturity on 04.02.12)	700,000	
GRUH FINANCE Ltd. (₹ 50,00,000/- FD @ 10.85% quarterly, maturity on 31.12.11) (₹ 15,00,000/- FD @ 9.85% quarterly, maturity on 27.05.11)	6,500,000	5,000,000
Other Banks (NGO MF) (Pledge to Small Industries Development Bank of India, HDFC Bank Ltd.,State Bank Of India & The Assam Co-operative Apex Bank Ltd.as secu- rity)	9,521,956	6,044,450
TERM DEPOSITS: SHORT:		
Banks	7,862,570	5,159,169
₹	141,364,526	136,289,619



SCHEDULE - H LOANS	Outstanding as at 01.04.2009 ₹	Disbursed during the period ₹	Repayment during the period ₹	Outstanding as at 31.03.2010 ₹
Secured: Housing Development Finance Corporation Ltd. (Shelter Loan) (secured by mortgage of dwelling units of beneficiaries in form of lender)	20,680,691		18,336	20,662,355
Unsecured: Small Industries Development Bank of India (for Micro lending to beneficiaries at Patna Regional office)	16,461,551	20,500,000	13,991,225	22,970,326
Small Industries Development Bank of India(for Micro lending to beneficiaries at Bhubaneswar Regional office)	12,401,917	10,238,000	9,319,124	13,320,793
HDFC Bank Ltd. (for Micro lending to beneficiaries at Patna Regional office)	1,666,698	600,000	1,693,540	573,158
Assam Co-operative Apex Bank (for Micro lending to beneficiaries at NER Regional Office)	2,644,525	11,720,000	5,206,368	9,158,157
National Bank for Agriculture & Rural Development (for Micro lending to beneficiaries at NER, Patna, Bhubaneswar & Chhattisgarh Regional Office)	4,690,845	11,096,000	5,853,847	9,932,998
State Bank Of India (for Micro lending to beneficiaries at Bhubaneswar Regional Office)	12,617,824	5,770,000	8,670,959	9,716,865
State Bank Of India (for Micro lending to beneficiaries at NER Regional Office)	9,884,984	6,780,000	8,592,661	8,072,323
Rashtriya Mahila Kosh (for Micro lending to beneficiaries at NER Regional Office)	20,448,678	9,395,000	17,636,129	12,207,549
Rashtriya Mahila Kosh (for Micro lending to beneficiaries at Chhattisgarh Regional Office)	2,742,800	1,500,000	2,504,800	1,738,000
Small Industries Development Bank of India(for Micro lending to beneficiaries at NER Regional office)		17,562,000	3,523,919	14,038,081
Assam Financial Corporation (for Micro lending to beneficiaries at NER Regional Office)		6,590,000	52,183	6,537,817
Utkal Mahila Swayam Sahayak Samabay Ltd.	820,766			820,766
₹	105,061,279	101,751,000	77,063,091	129,749,188



SCHEDULE - I BALANCES	As at 31.03.2010 ₹	As at 31.03.2009 ₹
In hand:	14,850	26,909
In Current / Savings Accounts with banks	19,250,423	10,866,836
Demand draft in Transit	238,993	
₹	19,504,266	10,893,745

SCHEDULE - J ADVANCE & OTHER RECEIVABLES	As at 31.03.2010 ₹	As at 31.03.2009 ₹
Advances (unsecured and considered good recoverable and/or adjustable) to staff (RGVN)	108,531	34,154
Interest receivable on Bonds (purchased from secondary market)	298,908	
Personnel Loan (staff)	3,991	84,104
Security Deposits	101,180	101,180
Tax at sources	1,138,592	774,560
SIDBI Counseling Centre	112,036	
₹	1,763,238	993,998

SCHEDULE - K SPECIFIC PROJECTS	Outstanding as at 01.04.2009 ₹	Disbursed during the period ₹	Repayment during the period ₹	Outstanding as at 31.03.2010 ₹
District Urban Development Agency, Govt of Assam(DUDA)	510,600			510,600
₹	510,600	0	0	510,600



SCHEDULE - L EXPENSES IN PURSUANCE OF OBJECTS	Year ended 31.03.2010 ₹	Year ended 31.03.2009 ₹
Agency Disbursements	24,916,950	23,605,000
Expenditure on Specific Projects	881,412	883,858
Grant expenditure for Specific Project	9,687,478	11,295,623
Contribution for Relief and other activities		58,500
Human Resources Development Programmed		7,693
Training and Workshops	141,858	150,419
Rural Innovation	12,000	25,000
Membership subscription	9,000	5,500
Promotional	15,852	21,760
Support Services Renewable Energy	20,740	
₹	35,685,290	36,053,353

SCHEDULE - M EXPENSES ON & FOR PERSONNEL	Year ended 31.03.2010 ₹	Year ended 31.03.2009 ₹
Salaries & Allowances	6,478,245	6,764,980
Accommodations	3,845	22,480
Leave Encasement	213,779	287,219
Leave Travel Assistance	903,585	863,949
Gratuity	129,700	
Interest Subsidies	241,018	203,694
Contribution: Provident fund Hospitalization Benefit Fund	487,359 150,000	413,632 150,000
Group Accidental Insurance	27,822	23,744
Welfare Expenses	236,850	295,912
Joining and transfer	7,000	47,395
Recruitment Expenses	9,800	716
₹	8,889,003	9,073,721



SCHEDULE - N EXPENSES ON ADMINISTRATION	Year ended 31.03.2010 ₹	Year ended 31.03.2009 ₹
Rent (Net)	893,181	1,000,353
Electricity	123,045	111,021
TRAVELLING & CONVEYANCE Directors	92,594	148,491
Executive Director	114,686	343,768
Employees	447,881	563,540
Others	56,346	14,024
Vehicle Operations	135,827	157,446
Printing & Stationery	252,606	354,248
Postage & Telephone	495,378	598,539
Books & Periodicals	38,404	37,652
Bank Commission & Charges	252,962	233,218
Legal & Professional Fees	170,745	77,460
Electronic Communication	12,202	53,614
Retreat		126,513
Foundation Day Celebration	8,209	23,019
REPAIRS & MAINTENANCE Office Equipment	74,908	97,550
Furniture & Fixture	5,856	4,170
Electrical	18,981	46,774
Upkeep of Offices	122,286	100,058
AUDITOR'S REMUNERATION Statutory Auditors	57,242	66,480
Income tax matter	24,240	15,432
Internal Auditors	150,101	79,607
Auditor's Travel Expenses	19,912	62,120
Insurance (others)	16,248	14,291
Rates & Taxes	440	200
Miscellaneous Expenses	75,365	50,481
Advertisement Expenses	21,316	17,670
RGVN Residential Training Centre	4,083	153,380
Guest Entertainment	16,878	19,659
Office Shifting Expenses	11,514	38,858
₹	3,713,436	4,609,636



SCHEDULE - O INTEREST & PROCESSING FEE	Year ended 31.03.2010 ₹	Year ended 31.03.2009 ₹
On loans: Interest Housing Development Finance Corp. Ltd		309,177
SIDBI (for Micro lending at Patna Regional Office.)	2,355,571	1,840,081
SIDBI (for Micro lending at Bhubaneswar Regional Office.)	1,973,823	953,863
SIDBI (for Micro lending at NER Regional Office.)	773,517	
HDFC (for Micro lending at Patna Regional Office.)	203,917	543,505
Apex Bank (for Micro lending at Ner Regional Office.)	440,880	268,877
State Bank Of India (for Micro lending at Bhubaneswar Regional Office)	1,746,876	2,150,000
National Bank for Agriculture & Rural Development(for Microfinance at NER,Patna,Bhubaneshwar & Chhattisgarh Regional Office)	350,000	350,960
Rashtriya Mahila Kosh (for Micro lending at NER & Chhattisgarh Regional Office)	1,124,899	234,246
Credit & Savings Programme	147,438	
On loans: Processing fee Assam Finance Corporation	50,000	
State Bank of India		75,000
On Welfare Funds: Hospitalization Benefit Fund	16,803	14,747
Disability Fund	122,842	112,564
Interest on Vehicle loan (4 wheeler)	54,832	17,741
	5 9,361,398	6,870,761



SCHEDULE P

ACCOUNTING POLICIES AND NOTES ON ACCOUNTS

A. ACCOUNTING POLICIES

- 1. The Main accounts are maintained on cash basis.
- 2. The Fixed Assets have been accounted for at historical cost i.e. cost of acquisition and expenses related to it and none of the fixed assets has been revalued during the year.
- 3. In accordance with the provisions of its Memorandum of Association, all contributions received are treated as Corpus unless otherwise decided by the Governing Board. Contributions received in kind are valued on estimated basis and accounted for accordingly by corresponding debit to assets.
- 4. Depreciation on Fixed Assets is provided for on WDV basis. Cash proceeds/realisation up to the end of the year against the sale of assets is credited to the respective block of assets and no profit/loss is worked out thereon. Full year's depreciation is charged in case of assets purchased during the year.
- 5. Short term deposits are taken as investments. Income from investments is accounted for on cash basis and includes the amount relating to earlier years also.
- 6. Returnable as well as non-returnable grants made to various groups in pursuance of objects and repayments there from are treated on revenue basis and are accounted for accordingly on cash basis.
- 7. Expenses/losses other than Direct Expenditure in pursuance of Objects are allocated between such Direct Expenditure and Expenses for Administration at a percentage of 85 and 15 respectively.
- 8. Expenditure of revenue nature on specific projects out of grants received is charged to appropriate revenue heads and credit is taken to the extent of such expenditure to the Income and Expenditure Account. In case of expenditure of Capital nature out of grants, the respective fixed assets are debited and the credit to the same extent is taken to the Capital Reserve Account. The amount of grants pending utilization against such projects is treated as liability.
- 9. Gratuity is accounted for on cash basis.
- 10. Accounting policies pertaining to the accounts of Credit & Savings Programme (CSP) upto 28.02.2010,
 - a) Accounts for CSP are maintained on mercantile basis.

B. NOTES ON ACCOUNTS

- 1. Financial returns from various Area Offices are received and compiled at Head office.
- 2. Credit has been taken in Capital Reserve Account to the tune of ₹ 1.00 lakh as part payment for acquisition of computer software and ₹ 91.47 lakh in Income & Expenditure Account for disbursement under specific project out of fund received from various sources.
- 3. An amount of ₹ 1,50,000/- have been set aside for Employees' Hospitalisation Benefit Fund.
- 4. Contribution to a loan redemption fund since 97–98 is made by RGVN in its main Accounts for repayment of an amount of ₹1 crore borrowed from SIDBI treating the same as a part of direct expenditure in pursuance of objects. The total balance at this fund stands at ₹1 crore during 2006-2007. No such contribution against loan redemption has been made during this year.
- 5. An amount of ₹ 12.97 lakhs against 1% of loan outstanding under Micro lending to NGO's under NGOSP has been made for loan loss.



- 6. Interest @ 9% was credited to the staff Disability fund and Employee's Hospitalisation benefit fund during the year.
- 7. The Society has taken a loan from SIDBI, NABARD, SBI, & The Co-operative Apex Bank of Assam Ltd , Assam Financial Corporation, Rashtriya Mahila Kosh, & HDFC Bank for onward lending to NGOs for undertaking Micro lending programme in Orissa, Bihar, NER, Chhattisgarh, Jharkhand & Andhra Pradesh. Accordingly the borrowings from the financial institutions has been reflected under the head "Borrowings" in Sources of Fund and the advances to NGOs have been reflected under the head "Loan" in Application of Fund.
- 8. The Society has taken a loan from HDFC for onward lending to NGOs for undertaking Low Cost Housing Scheme. Accordingly the borrowings from HDFC has been reflected under the head "Borrowings" in Sources of Fund and the advances to NGOs have been reflected under the head "Loan" in Application of Fund. Confirmation of balances from HDFC is awaited.
- 9. An amount of ₹ 5,90,500/- was paid as premium towards purchase of Bonds from secondary market, as the net yield of these bonds was better than the yield available in the primary market. It has been decided to write off the total premium amount proportionately over a period of three years. Accordingly an amount of ₹ 2,00,830/- has been written off during this year and the balance will be written off in subsequent years. An amount of ₹ 2,98,908/- has been paid against interest receivable towards purchases of bonds from secondary market.
- 10. An amount of ₹ 10,70,000/- has been ploughed back to the General Corpus which is 10% of the interest received from investment.
- 11. The balance of TSWT corpus income along with bank interest and expenditure from it has been separately booked as grant pending utilization. An amount of ₹ 20,75,731/- has been taken as opening balance against balance from the previous years starting 2007-08 to 2008-09. Out of total expenditure of ₹ 16,76,804/-, an amount of ₹ 2,85,993/- has been plough back to TSWT corpus which is 15% of interest earned during the year. The rest amount of ₹13,90,811/- has been expenditure towards specific programme for North Eastern Region & Chattisghar as per grant agreement.
- 12. An investment of ₹ 50,00,000/-(face value) in Industrial Development Bank of India has been transferred from RGVN-CSP before bifurcation. This has been reflected in Schedule-A (Reserve & Surplus) as received and subsequently shown in Schedule G (Investment).
- 13. Bifurcation of RGVN-CSP programme;

As per the terms and conditions of a 'Business Transfer Agreement' entered into by the Rashtriya Gramin Vikas Nidhi (RGVN) and Brahmaputra Community Development Trust (BCDT) on the 25th of March,2010, effective from the morning hours of 1st of March,2010, certain assets and liabilities of the erstwhile RGVN-CSP programme of the RGVN dealing mainly with Micro Finance activities were transferred to the Brahmaputra Community Development Trust.

While it was sought that all assets and liabilities of RGVN-CSP programme be transferred out to the Trust, certain organizations funding the Micro Finance activities of the RGVN were not comfortable with outright transfer of the obligation to repay the loans given by them to the Trust.

It was therefore subsequently agreed by both the RGVN and the Trust that liabilities to these organization would not be transferred, but the trust would accept the obligation to service both interest and repayment of these funds through the RGVN.

Consequent to such agreement, the following assets and liabilities were taken over by the Trust in the morning hours of 1st March, 2010, at a consideration of ₹ 25 lakhs in excess of the net assets taken over, in order to compensate the RGVN for any loss of interest in the future on assets transferred.



Assets Taken Over

Fixed Assets (WDV)	54,86,790
Investments	3,97,50,392
Loan outstanding portfolio of the erstwhile CSP Programme	48,54,16,024
Advances / Receivables	1,41,80,137
Cash/ Bank Balances	2,88,27,673

Liabilities Taken Over

Staff welfare fund	20,00,000
Securities on loan	8,62,39,766
Grant Pending Utilization	43,82,243
Other Liabilities	73,61,862
Provisions against Loans	2,20,37,847

12,20,21,718

Net Assets amount Taken Over	45,16,39,299
Add: Compensation to RGVN	25,00,000
Amount Receivable from BCDT	45,41,39,299

The said amount represents:

Loan amount not taken over by BCDT (as detailed in Schedules-E to the Statements of Accounts)	44,82,68,433
Surplus of the erstwhile RGVN-CSP Programmeas on 28.02.2010	33,70,866
Revenue surplus on transfer of assets to BCDT	25,00,000
	45,41,39,299

This amount stands increased as on 31.03.2010 due to transactions during the month of March, 2010, as under:		
Balance receivable as above	45,41,39,299	
Add; fresh loans taken during March, 2010 (as per Schedule-E of the Statement of Accounts)	9,25,00,000	
	54,66,39,299	
Less; Repayments made against (as per Schedule-E of the Statement of Accounts)loans	1,94,45,722	
	52,71,93,577	

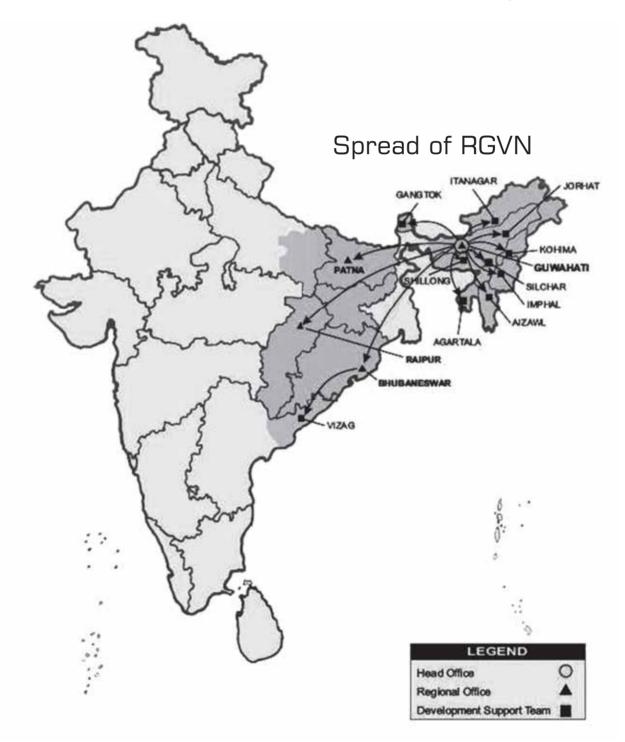
14. Previous year's figures have been rearranged and/or regrouped wherever necessary.

ACKNOWLEDGEMENT

We are grateful to our sponsors:

- IFCI IDBI NABARD Tata Social Welfare Trust and the following organizations for their support and ecouragement:
- Sir Dorabji Tata Trust HIVOS SIDBI NEDFi HDFC HDFCBank ICICI SRTT
- Ford Foundation The Assam Co- Operative Apex Bank Assam Financial Corporation
- NMDFC SBI FWWB DCBL North East Network & Others.

We would also like to extend our appreciation to our NGO partners for helping us in our mission







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